



2023 Original Adopted Budget
Budget Balancing Options

Budget Hearing # 2
December 7, 2022



2023 Original Adopted Budget Budget Balancing Options Table of Contents

Page 1	*Updated* Budget Summary
Page 2	Fund Balance Projection
Page 3-4	*Updated* Five Year Budget Forecast (before Board Direction on Budget Changes)
Page 5	Budget Forecast - What If.....
Page 6	Budget Forecast - What If.....
Page 7	Budget Balancing OPTION 1 ~ Management Recommended
Page 8	Option 1 Explanations
Page 9	Budget Balancing OPTION 2
Page 10	Option 2 Explanations
Page 11-18	Option 1 & 2 Capital Project Detail
Page 19	Budget Balancing OPTION 3
Page 20-22	Option 3 Explanations
Page 23	Budget Balancing OPTIONS Summary (correlation to Budget Resolutions)



2023 BUDGET SUMMARY

	General Fund	Capital Fund	Self-Insurance Fund	TOTAL BUDGET
<u>REVENUES</u>				
Property Taxes (2)	28,373,442	2,370,464	3,029,193	33,773,099
Specific ownership taxes	3,500,000	0	0	3,500,000
Interest on taxes	38,250	0	0	38,250
Payment in lieu of taxes	10,200	0	0	10,200
Total taxes	31,921,892	2,370,464	3,029,193	37,321,549
Intergovernmental (1)	912,131	35,798	0	947,929
Fines and fees	67,500	0	0	67,500
Interest income	38,250	0	0	38,250
Donations/fundraising	230,000	0	0	230,000
Employee contributions	0	0	612,143	612,143
Miscellaneous - Copy sales	45,225	0	0	45,225
Miscellaneous - Parking lot collections	10,050	0	0	10,050
Miscellaneous - Other	4,523	0	0	4,523
Total Revenue	33,229,571	2,406,262	3,641,336	39,277,169
<u>EXPENSES</u>				
Personnel Expense	21,989,076	0	3,298,098	25,287,174
Operating Expense	14,282,497	0	290,000	14,572,497
Capital Outlay	35,798	2,405,985	0	2,441,783
Total Expense	36,307,371	2,405,985	3,588,098	42,301,454
Net change in fund balance	(3,077,800)	277	53,238	(3,024,285)
Fund balance, beginning of year	10,151,900	5,062,281	99,692	15,313,873
Fund balance, end of year	7,074,100	5,062,558	152,930	12,289,588

This is provided as a reference from Budget Hearing #1

There are only two changes from the November Budget Hearing:

- 1) Restricted funds of \$35,798 were added in the Capital Fund
- 2) Property Tax Revenue was increased by \$93,733 to \$33,773,099 based on the Final Assessment



PROJECTED FUND BALANCES

	12/31/2021		12/31/2022		12/31/2023
	Audited Fund Balances	2022 Projected Impacts	Projected Fund Balance	2023 Budget Impacts	Projected Fund Balance
Nonspendable	400,575	0	400,575	0	400,575
Restricted Fund Balance	1,392,473	0	1,392,473	0	1,392,473
Restricted General Fund	1,793,048	0	1,793,048	0	1,793,048
Assigned	306,562	0	306,562	0	306,562
Unassigned (1)	11,228,870	(1,383,532)	9,845,338	(3,077,800)	6,767,538
Unrestricted General Fund	11,535,432	(1,383,532)	10,151,900	(3,077,800)	7,074,100
General Fund	13,328,480	(1,383,532)	11,944,948	(3,077,800)	8,867,148
Special Revenue Fund	100,688	(38,464)	62,224	0	62,224
Capital Projects -North	315,403	54,841	370,244	277	370,521
Capital Projects -East	113,493	91,187	204,680	0	204,680
Capital Projects -Penrose	342,977	410,190	753,167	0	753,167
Capital Reserve	3,495,940	279,723	3,775,663	0	3,775,663
Capital	4,267,813	835,941	5,103,754	277	5,104,031
Self- Insurance	313,188	(213,496)	99,692	53,238	152,930
TOTAL FUND BALANCE	18,010,169	(799,551)	17,210,618	(3,024,285)	14,186,333
Less: Restricted & Special Revenue	(1,893,736)	0	(1,855,272)	0	(1,855,272)
NET FUND BALANCE	16,116,433	(799,551)	15,355,346	(3,024,285)	12,331,061
Less: Cash Flow Needs (2)	(4,000,000)	0	(5,500,000)	0	(5,500,000)
AVAILABLE FUND BALANCE	12,116,433	(799,551)	9,855,346	(3,024,285)	6,831,061

Two changes have been incorporated into this Fund Balance Projection:

- 1) Projected Impacts to the 2022 Activity have been improved by \$1M based on updated Attrition Projections through the end of the year
- 2) Based on analysis, \$5.5M is needed for Cashflow Reserve and has been taken out of the "Available Fund Balance "



PROJECTED ~ FIVE YEAR FORECAST *BEFORE BOARD BUDGET CHANGES*****

	2023	2024	2025	2026	2027
REVENUES					
Property Taxes (5%)	33,773,099	35,461,754	37,234,842	39,096,584	41,051,413
Specific ownership taxes (3%)	3,500,000	3,605,000	3,713,150	3,824,545	3,939,281
Interest on taxes	38,250	38,250	38,250	38,250	38,250
Payment in lieu of taxes (5%)	10,200	10,710	11,246	11,808	12,398
Total taxes	37,321,549	39,115,714	40,997,487	42,971,186	45,041,342
Intergovernmental (3%)	947,929	976,367	1,005,658	1,035,828	1,066,902
Fines and fees (5%)	67,500	70,875	74,419	78,140	82,047
Interest income	38,250	38,250	38,250	38,250	38,250
Employee contributions (5%)	612,143	642,750	674,888	708,632	744,064
Donations/fundraising	230,000	230,000	230,000	230,000	230,000
Copy sales (5%)	45,225	47,486	49,861	52,354	54,971
Parking lot collections (5%)	10,050	10,553	11,080	11,634	12,216
Other	4,523	4,523	4,523	4,523	4,523
Other Revenue	1,955,620	2,020,804	2,088,678	2,159,360	2,232,973
Total Revenue	39,277,169	41,136,518	43,086,165	45,130,546	47,274,315
EXPENSES					
GF- Personnel Expense (3%)	21,989,076	22,648,749	23,328,211	24,028,058	24,748,899
GF- Operating Expense (3%)	14,318,295	14,747,844	15,190,279	15,645,987	16,115,367
ISF- Medical Claims (10%)	3,588,098	3,946,908	4,341,599	4,775,758	5,253,334
CIP- Capital Projects	2,405,985	2,405,985	2,405,985	2,405,985	2,405,985
Total expense	42,301,454	43,749,485	45,266,074	46,855,788	48,523,586
Net change in fund balance	(3,024,285)	(2,612,968)	(2,179,909)	(1,725,242)	(1,249,271)
Fund balance, beginning of year ~ General Fund	10,151,900				
Fund balance, beginning of year ~Self-Insurance	99,692				
Fund balance, beginning of year ~ Capital	5,103,754				
LESS: Cashflows	(5,500,000)				
Available Beginning Fund Balance	9,855,346	6,831,061	4,218,093	2,038,184	312,942
Projected Rolling Fund Balance	6,831,061	4,218,093	2,038,184	312,942	(936,329)

BUDGET BALANCING OPTIONS



PROJECTED ~ FIVE YEAR FORECAST *BEFORE BOARD BUDGET CHANGES*****

2023 2024 2025 2026 2027

This is the original five year forecast updated to include:

*Updated revenue estimates

*Updated Fund balances with the addition of the Needed Cashflow Reserve



WHAT HAPPENS IF.....

DE- TABOR REQUEST (and voter approval) IN 2023

	2023	2024	2025	2026	2027
REVENUES					
Tax Revenues	37,321,549	39,115,714	40,997,487	42,971,186	45,041,342
Potential TABOR Changes - Voter Approved	0	1,500,000	4,000,000	5,500,000	8,000,000
Total Tax Revenue	37,321,549	40,615,714	44,997,487	48,471,186	53,041,342
Other Revenue	1,955,620	2,020,804	2,088,678	2,159,360	2,232,973
Total Revenue	39,277,169	42,636,518	47,086,165	50,630,546	55,274,315
EXPENSES					
GF- Personnel Expense (3%)	21,989,076	22,648,749	23,328,211	24,028,058	24,748,899
GF- Operating Expense (3%)	14,318,295	14,747,844	15,190,279	15,645,987	16,115,367
Invest in Ballot Measure	500,000	0	0	0	0
ISF- Medical Claims (10%)	3,588,098	3,946,908	4,341,599	4,775,758	5,253,334
CIP- Capital Projects	2,405,985	2,405,985	2,405,985	2,405,985	2,405,985
Total expense	42,801,454	43,749,485	45,266,074	46,855,788	48,523,586
Net change in fund balance	(3,524,285)	(1,112,968)	1,820,091	3,774,758	6,750,729
Available Beginning Fund Balance	9,855,346	6,331,061	5,218,093	7,038,184	10,812,942
Projected Rolling Fund Balance	6,331,061	5,218,093	7,038,184	10,812,942	17,563,671

***This is an illustration of how a DE-TABOR Ballot Measure approved by voters in 2023 would impact the Five Year Forecast.**

***This retains the current OAB as presented in November.**



WHAT HAPPENS IF.....

DE- TABOR REQUEST (and voter approval) IN 2024

	2023	2024	2025	2026	2027
REVENUES					
Tax Revenues	37,321,549	39,115,714	40,997,487	42,971,186	45,041,342
Potential TABOR Changes - Voter Approved	0	0	2,500,000	4,000,000	6,500,000
Total Tax Revenue	37,321,549	39,115,714	43,497,487	46,971,186	51,541,342
Other Revenue	1,955,620	1,986,078	2,053,811	2,124,347	2,197,809
Total Revenue	39,277,169	41,101,792	45,551,298	49,095,533	53,739,151
EXPENSES					
GF- Personnel Expense (3%)	21,989,076	22,648,749	23,328,211	24,028,058	24,748,899
GF- Operating Expense (3%)	14,318,295	14,747,844	15,190,279	15,645,987	16,115,367
Invest in Ballot Measure	0	500,000	0	0	0
ISF- Medical Claims (10%)	3,588,098	3,946,908	4,341,599	4,775,758	5,253,334
CIP- Capital Projects	2,405,985	2,405,985	2,405,985	2,405,985	2,405,985
Total expense	42,301,454	44,249,485	45,266,074	46,855,788	48,523,586
Net change in fund balance	(3,024,285)	(3,147,693)	285,224	2,239,744	5,215,565
Available Beginning Fund Balance	9,855,346	6,831,061	3,683,367	3,968,591	6,208,335
Projected Rolling Fund Balance	6,831,061	3,683,367	3,968,591	6,208,335	11,423,901

***This is an illustration of how a DE-TABOR Ballot Measure approved by voters in 2024 would impact the Five Year Forecast.**

***This retains the current OAB as presented in November.**



Management Recommended

OPTION 1 - BUDGET BALANCING					
Delay Capital Projects, Utilize Existing Attrition Savings, DE- TABOR request in 2024					
	2023	2024	2025	2026	2027
REVENUES					
Tax Revenues	37,321,549	39,115,714	40,997,487	42,971,186	45,041,342
1 ~ Potential TABOR Changes - Voter Approved	0	0	1,500,000	4,000,000	5,500,000
Total Tax Revenue	37,321,549	39,115,714	42,497,487	46,971,186	50,541,342
Other Revenue	1,955,620	1,986,078	2,053,811	2,124,347	2,197,809
Total Revenue	39,277,169	41,101,792	44,551,298	49,095,533	52,739,151
EXPENSES					
GF- Personnel Expense (3%)	21,989,076	22,648,749	23,328,211	24,028,058	24,748,899
2 ~ Utilize Existing Attrition Savings	(440,000)	(440,000)	(250,000)	0	0
GF- Operating Expense (3%)	14,318,295	14,747,844	15,190,279	15,645,987	16,115,367
3 ~ Invest in Ballot Measure	0	500,000	0	0	0
ISF- Medical Claims (10%)	3,588,098	3,946,908	4,341,599	4,775,758	5,253,334
CIP- Capital Projects	2,405,985	2,405,985	2,405,985	2,405,985	2,405,985
4 ~ Delay Capital Projects	(1,405,985)	(800,000)	(800,000)	0	0
Total expense	40,455,469	43,009,485	44,216,074	46,855,788	48,523,586
Net change in fund balance	(1,178,300)	(1,907,693)	335,224	2,239,744	4,215,565
Available Beginning Fund Balance	9,855,346	10,177,046	8,269,352	8,604,576	10,844,320
5 ~ Increase Available Cashflow	1,500,000				
Projected Rolling Fund Balance	10,177,046	8,269,352	8,604,576	10,844,320	15,059,886

*See Budget Balancing explanation on next page

**Maintains a \$4M Cashflow Reserve in addition to the Restricted Reserves of \$1.8M



2023 Original Adopted Budget Budget Balancing Options Option 1 Explanation

* This Option is recommended by Management because it is proactive in addressing the imposed revenue limits due to TABOR. It reduces the base budget by \$1.8M by utilizing existing attrition savings and delaying Capital Projects without reducing any programs or services

- ¹ In this option, PPLD would request a DE-TABOR Ballot measure in 2024 to eliminate the on-going and cumulative loss of core revenue
- 2 Extensive analysis on attrition savings, due to turnover and unfilled positions, results in an additional \$440,000 of attrition savings that can be captured without reducing any current programs or services
- 3 One-time expense for the investment in a DE-TABOR Ballot Measure
- 4 Includes delay of certain Capital Projects that would not impact operations or result in increased future cost
- 5 The reduction to the base budget of \$1.8M alleviates related monthly cashflow burden and allows for an additional \$1.5M of one-time fund balance to be used for balancing future budget years



OPTION 2 - BUDGET BALANCING

Delay Capital Projects, Utilize Existing Attrition Savings, NO DE- TABOR request

	2023	2024	2025	2026	2027
REVENUES					
Tax Revenues	37,321,549	39,115,714	40,997,487	42,971,186	45,041,342
1 ~ Potential TABOR Changes - Voter Approved	0	0	0	0	0
Total Tax Revenue	37,321,549	39,115,714	40,997,487	42,971,186	45,041,342
Other Revenue	1,955,620	1,986,078	2,053,811	2,124,347	2,197,809
Total Revenue	39,277,169	41,101,792	43,051,298	45,095,533	47,239,151
EXPENSES					
GF- Personnel Expense (3%)	21,989,076	22,648,749	23,328,211	24,028,058	24,748,899
2 ~ Utilize Existing Attrition Savings	(440,000)	(440,000)	(250,000)	0	0
GF- Operating Expense (3%)	14,318,295	14,747,844	15,190,279	15,645,987	16,115,367
3 ~ Invest in Ballot Measure	0	0	0	0	0
ISF- Medical Claims (10%)	3,588,098	3,946,908	4,341,599	4,775,758	5,253,334
CIP- Capital Projects	2,405,985	2,405,985	2,405,985	2,405,985	2,405,985
4 ~ Delay Capital Projects	(1,405,985)	(800,000)	(800,000)	0	0
Total expense	40,455,469	42,509,485	44,216,074	46,855,788	48,523,586
Net change in fund balance	(1,178,300)	(1,407,693)	(1,164,776)	(1,760,256)	(1,284,435)
Available Beginning Fund Balance	9,855,346	10,177,046	8,769,352	7,604,576	5,844,320
5 ~ Increase Available Cashflow	1,500,000				
Projected Rolling Fund Balance	10,177,046	8,769,352	7,604,576	5,844,320	4,559,886

***See Budget Balancing explanation on next page**

****Maintains a \$4M Cashflow Reserve in addition to the Restricted Reserves of \$1.8M**



2023 Original Adopted Budget Budget Balancing Options Option 2 Explanation

- 1 In this option, PPLD would request a DE-TABOR Ballot measure and the district continues to experience the on-going and cumulative loss of core revenue
 - 2 Extensive analysis on attrition savings due to turnover and unfilled positions results in an additional \$440,000 of attrition savings that can be captured without reducing any current programs or services
 - 3 PPLD does not experience one-time expense for investment in a DE-TABOR Ballot Measure
 - 4 Includes delay of certain Capital Projects that would not impact operations or result in increased future cost
 - 5 The reduction to the base budget of \$1.8M alleviates related monthly cashflow burden and allows for an additional \$1.5M of one-time fund balance to be used for balancing future budget years
- * This option, while providing relief in the short term, does not address the budget deficits long term and illustrates that costs will only continue to outpace the available revenue



2023 Original Adopted Budget Budget Balancing Options Option 1 & 2 Capital Projects Detail

CAPITAL PROJECTS DETAIL					
	<u>2022 OAB</u>	<u>2023 OAB</u> <u>OAB Hearing #1</u>	<u>2023 OAB</u> <u>OAB Hearing #2</u>	<u>\$ Variance</u> <u>OAB Hearing #2 vs #1</u>	<u>% Variance</u>
<u>Capital Reserve- Creative Services</u>					
Equipment Initiatives		59,200	0		
Equipment Replacement	1,500				
	\$1,500	\$59,200	\$0	(\$59,200)	-100%
<u>Capital Reserve- IT</u>					
2018 Archival Management System		37,200	37,200		
21 AV Equipment Standardization		26,400			
21 Computer Refresh Staff		230,155	0		
Additional Drops	7,000				
Audio/Visual Equip Standard	100,000				
Awe Literacy Stations	55,000	132,765	0		
Barcode Scanners	12,500				
Body Camera	6,000				
Cabling Infrastructure	25,000				
Cabling Pe Adm & Staff	50,000				
Cm It Scanpro	11,000				
Contingency It	25,000				
Copiers	5,000				
Crs - Laptops	2,500				
Fcs Lena Early Education	17,800				



2023 Original Adopted Budget Budget Balancing Options Option 1 & 2 Capital Projects Detail

CAPITAL PROJECTS DETAIL					
	<u>2022 OAB</u>	<u>2023 OAB</u>	<u>2023 OAB</u>	<u>\$ Variance</u>	<u>% Variance</u>
		<u>OAB Hearing #1</u>	<u>OAB Hearing #2</u>	<u>OAB Hearing #2 vs #1</u>	
Hi Mfd	1,500				
HR Compensation Determination Tool		2,500	0		
Hr Digital Signage	5,000				
Hr Performance Manag Tool	11,750				
Hytterra Poc Radio System	45,000				
ILS Migration		160,000	0		
ILS Peripherals		69,664	0		
Kch Business Center	6,000				
Kch Business Centr Av	6,000				
Kch Laptop	2,500				
Mls Laptop For Astrovan	1,400				
Network Switches/ UPS (E-rate)		429,382	429,382		
Receipt Printers	12,500				
Remote Access Terminals	60,000				
Report Servers	10,000				
Ru Av Replacment	7,400				
Sa Audio/Visual Equip	12,000				
Sa Av Conference Rm	1,600				
Sa Makerspace Video Display	1,600				



2023 Original Adopted Budget Budget Balancing Options Option 1 & 2 Capital Projects Detail

CAPITAL PROJECTS DETAIL

	<u>2022 OAB</u>	<u>2023 OAB</u> <u>OAB Hearing #1</u>	<u>2023 OAB</u> <u>OAB Hearing #2</u>	<u>\$ Variance</u> <u>OAB Hearing #2 vs #1</u>	<u>% Variance</u>
Se Laptops	3,600				
Security 21C Camera St Monitor	600				
Security Computers	3,000				
Security Exterior Device Charg	30,000				
Security Interior Div Charg	11,300				
Security Monitors 16 Locations	10,000				
Security Oncall Tablet	1,400				
Staff Increase It Support	2,400				
Telecommunications Switches	270,000	16,669	0		
Ups Rotation	14,000				
Wireless System (E-rate)	200,000	200,000	200,000		
Zebra Printer	9,000				
	\$1,056,350	\$1,304,735	\$666,582	(\$638,153)	-49%
<u>Capital Reserve- Facilities</u>					
Bookmobile	324,000				
Contingency 2022	50,000				
Vehicles Replacement	45,000				
Fo 5 Rtu'S Replacement	35,000				
Hvac Controller	30,000				



2023 Original Adopted Budget Budget Balancing Options Option 1 & 2 Capital Projects Detail

CAPITAL PROJECTS DETAIL

	<u>2022 OAB</u>	<u>2023 OAB</u> <u>OAB Hearing #1</u>	<u>2023 OAB</u> <u>OAB Hearing #2</u>	<u>\$ Variance</u> <u>OAB Hearing #2 vs #1</u>	<u>% Variance</u>
Furniture Contingency 2022	25,000	53,100	4,668		
Dw Asphalt Reapirs & Maintenan	20,000				
Mo Network Closet Rework	20,000				
Roof Inspection	20,000				
Ch Painting Allowance	18,000				
Dw Concrete Replacement	15,000				
Fo Remodel Staff Room	15,000				
Capital Projects Detail Continued:					
Pa Install Central Air Condit	15,000				
Ca After Hours Lockers	11,000				
Fo Collaborarive Work Space	11,000				
Ol Painting Allowance	10,000				
Pa Enginnering For A/C & Reno	10,000				
Pa Replace Service Desk	10,000				
Recycling Retainers	10,000				
Pa Carpet Replacement	8,500				
Ch Reading & Study Room Chair	7,500				
Fo Desk Replace - Adj Height	7,500				
Sa Staff Chairs	7,500				
Ol Custom Table Top Screen	6,000				



2023 Original Adopted Budget Budget Balancing Options Option 1 & 2 Capital Projects Detail

CAPITAL PROJECTS DETAIL					
	<u>2022 OAB</u>	<u>2023 OAB</u>	<u>2023 OAB</u>	<u>\$ Variance</u>	<u>% Variance</u>
		<u>OAB Hearing #1</u>	<u>OAB Hearing #2</u>	<u>OAB Hearing #2 vs #1</u>	
Fo Water Fountain Replacement	5,000				
Ho Memorial For Ruth Holley	5,000				
Ol Window Cornices	3,000				
Pa Painting Allowance	3,000				
Ho Furniture Repl Childr&Teen	2,000				
Ol Lighting Upgrade	1,500				
Ro Public Restroom Improvem	1,500				
Sa Restroom Refresh	1,500				
Pa Lighting Upgrade	1,000				
Buildings		174,000	58,000		
Equipment		71,000	61,000		
Improvements other than Buildings		60,000	40,000		
	\$754,500	\$358,100	\$163,668	(\$194,432)	-54%
<u>Communication Projects</u>					
Branded Canopies	1,500				
Ch Signage	4,395				
Contingency		5,000	5,000		
Ea Photo Exhibit	5,000				
FO SIGNAGE		7,500	7,500		



2023 Original Adopted Budget Budget Balancing Options Option 1 & 2 Capital Projects Detail

CAPITAL PROJECTS DETAIL					
	<u>2022 OAB</u>	<u>2023 OAB</u>	<u>2023 OAB</u>	<u>\$ Variance</u>	<u>% Variance</u>
		<u>OAB Hearing #1</u>	<u>OAB Hearing #2</u>	<u>OAB Hearing #2 vs #1</u>	
HI SIGNAGE		5,000	5,000		
Capital Projects Detail Continued:					
KCH, Crs, Facilities		6,000	6,000		
LI Signage		9,500	9,500		
Pe Community Mural	5,000				
Rhg & East Signage	2,000				
RHG Signage		2,250	2,250		
RU Signage		5,000	5,000		
Sa Signage	7,500				
	\$25,395	\$40,250	\$40,250	\$0	0%
<u>East Renovation</u>					
2018 Contingency		25,000	25,000		
Buildings		293,000	0		
Contingency 2022	25,000				
Dock Concrete Repair/Replace	22,000				
Equipment		5,000	0		
Improvements other than Buildings		95,000	20,000		
Land Improvement	5,000				
Parking Lot Consultant	30,000				



2023 Original Adopted Budget Budget Balancing Options Option 1 & 2 Capital Projects Detail

CAPITAL PROJECTS DETAIL					
	<u>2022 OAB</u>	<u>2023 OAB</u> <u>OAB Hearing #1</u>	<u>2023 OAB</u> <u>OAB Hearing #2</u>	<u>\$ Variance</u> <u>OAB Hearing #2 vs #1</u>	<u>% Variance</u>
Security Operations Center	35,000	50,000	0		
	\$117,000	\$468,000	\$45,000	(\$423,000)	-90%
<u>Library 21C Capital Facility</u>					
2022 Contingency	25,000				
Auto Openers Ada For Maker	14,000				
Buildings		40,000	16,500		
Cm Meeting Room	12,500				
Covert Tuff To Native Grass	75,000				
Elevator Lighting	12,000				
Elevator Starter	5,000				
Fire Mag-Lock Ada Studio	6,000				
Improvements other than Buildings		23,000	23,000		
Initial Irrigation Repairs/Upg	25,000				
Capital Projects Detail Continued:					
Seal Coat And Resptipe	20,000				
	\$194,500	\$63,000	\$39,500	(\$23,500)	-37%
<u>Penrose Capital Projects -Facilities</u>					
Add A/C To Network Closet	15,000				



2023 Original Adopted Budget Budget Balancing Options Option 1 & 2 Capital Projects Detail

CAPITAL PROJECTS DETAIL					
	<u>2022 OAB</u>	<u>2023 OAB</u>	<u>2023 OAB</u>	<u>\$ Variance</u>	<u>% Variance</u>
		<u>OAB Hearing #1</u>	<u>OAB Hearing #2</u>	<u>OAB Hearing #2 vs #1</u>	
Add Teen Center - Consultant	10,000				
Adult Area Tables	5,000				
Ajustable Height Tables	8,700				
Buildings		104,200	45,000		
Contingency 2022	25,000				
Enclose Lower Classroom	15,000				
Equipment		8,500	0		
Furniture For Children's Area	7,800				
Mezzanine Redesign	10,000				
Painting Allowance	75,000				
Personal Belongs Lockers	18,000				
Replace Door Openers	10,000				
Replace Rooftop Unit	23,500				
Roof Replacement	950,000				
Service Point Chairs	3,200				
Tables & Chairs - Adults	15,000				
	\$1,191,200	\$112,700	\$45,000	(\$67,700)	-60%
TOTAL CAPITAL	\$3,340,445	\$2,405,985	\$1,000,000	(\$1,405,985)	-58%



OPTION 3 - BUDGET BALANCING

Program and Service Reductions and Eliminations

	2023	2024	2025	2026	2027
REVENUES					
Tax Revenues	37,321,549	39,115,714	40,997,487	42,971,186	45,041,342
1 ~ Potential TABOR Changes - Voter Approved	0	0	0	0	0
Total Tax Revenue	37,321,549	39,115,714	40,997,487	42,971,186	45,041,342
Other Revenue	1,955,620	1,986,078	2,053,811	2,124,347	2,197,809
Total Revenue	39,277,169	41,101,792	43,051,298	45,095,533	47,239,151
EXPENSES					
GF- Personnel Expense (3%)	21,682,008	22,648,749	23,328,211	24,028,058	24,748,899
2 ~ Utilize Existing Attrition Savings	(340,000)	(340,000)	(200,000)	0	0
GF- Operating Expense (3%)	14,318,295	14,747,844	15,190,279	15,645,987	16,115,367
3 ~ Invest in Ballot Measure	0	0	0	0	0
ISF- Medical Claims (10%)	3,588,098	3,946,908	4,341,599	4,775,758	5,253,334
CIP- Capital Projects	2,405,985	2,405,985	2,405,985	2,405,985	2,405,985
4 ~ Delay Capital Projects	0	0	0	0	0
5-7 ~ Program and Service Reductions	(743,695)	(743,695)	(743,695)	(743,695)	(743,695)
Total expense	40,910,691	42,665,790	44,322,379	46,112,093	47,779,891
Net change in fund balance	(1,633,522)	(1,563,998)	(1,271,081)	(1,016,561)	(540,740)
Available Beginning Fund Balance	9,855,346	9,121,824	7,557,826	6,286,745	5,270,184
8 ~ Increase Available Cashflow	900,000				
Projected Rolling Fund Balance	9,121,824	7,557,826	6,286,745	5,270,184	4,729,444

***See Budget Balancing explanation on next page**

****Maintains a \$4.5M Cashflow Reserve in addition to the Restricted Reserves of \$1.8M**



2023 Original Adopted Budget Budget Balancing Options Option 3 Explanation

- 1 In this option, PPLD would not request a DE-TABOR Ballot measure and the district continues to experience the on-going and cumulative loss of core revenue
- 2 Extensive analysis on attrition savings due to turnover and unfilled positions results in an additional \$340,000 of attrition savings that can be captured without reducing any current programs or services
- 3 PPLD does not experience one-time expense for investment in a DE-TABOR Ballot Measure
- 4 PPLD would not delay Capital Projects; without additional revenue this would impact ability to maintain programs and services at current levels
- 5 All Public Services budgets had reductions to supplies, memberships and trainings. Branch locations had reductions to supplies and Family Place supplies
- 6 Programmatic cuts include the elimination of:
 - a) Adult Services: All Pikes Peak Reads (APPR), fantasy football, movement classes, first aid kits
 - b) Creative Services: Maker in Residence, Poet Laureate (if outside funding not continued), Youth Laureate service collaboration programs, community builds, PPLD sponsored Food Industry Training Cohort (not Adult Ed Required), Artist of the Knight, Story Project, and Pikes Peak Live
 - c) Collection Management: Freegal (e-music), PressReader, and Dear Reader
 - d) Equity, Diversity, and Inclusion: EDI programming line (used to cover consultant and implementation across district)



2023 Original Adopted Budget Budget Balancing Options Option 3 Explanation

Explanation continued:

- 6 e) Family and Children's Services: Suumer contract employee and APPR
- f) Young Adult Services: Work study, interns, summer programming, and APPR
- 7 Programmatic cuts include the reduction as follows:
 - a) Adult Education: Volunteer programming
 - b) Adult Services: Summer Concerts in the Park, Shakespeare in the Park, Mountain of Author, Entrepreneur in Residence
 - c) Creative Services: Repair Cafes, take and makes, and general programming
 - d) Collection Management: Processing supplies, adult audio visual, juvenile audio visual, book club, junior print books, junior nonfiction print books, reference books, hold ration line, autoship books, rapid reads, spanish language, e-books, processing fees and periodicals.
 - e) Equity, Diversity, and Inclusion: General programming
 - f) Family and Children's Services: Educational Resource Center, general programming, summer reading party, summer performers, summer adventure grand prizes, homeschool programming, stem programming, MAKE programming, and tween programming
 - g) Regional History and Geneology: General programming
 - h) Young Adult Services: General programming, presenters, summer reading prizes, and snacks



2023 Original Adopted Budget Budget Balancing Options Option 3 Explanation

Explanation continued:

- 8 The reduction to the base budget of \$1.1M alleviates related monthly cashflow burden and allows for an additional \$0.9M of one-time fund balance to be used for balancing future budget years
- * This option, while providing relief in the short term
- a) does not address the budget deficits long term and illustrates that costs will only continue to outpace available revenue
 - b) permanently reduces current levels of Programming and Services until addition revenue is realized
 - c) is not sustainable long term, as the Fund Balance continue to shrink with no growth



2023 BUDGET BALANCING OPTIONS

2023 BUDGET RESOLUTIONS ~ BASE BUDGET APPROVAL

	BUDGET RESOLUTION OAB #1		BUDGET RESOLUTION OAB #2
	OPTION 1*	OPTION 2	OPTION 3
Tax Revenues	37,321,549	37,321,549	37,321,549
Potential TABOR Changes - Voter Approved	0	0	0
Total Tax Revenue	37,321,549	37,321,549	37,321,549
Other Revenue	1,955,620	1,955,620	1,955,620
Total Revenue	39,277,169	39,277,169	39,277,169
GF- Personnel Expense (3%)	21,989,076	21,989,076	21,682,008
Utilize Existing Attrition Savings	(440,000)	(440,000)	(340,000)
GF- Operating Expense (3%)	14,318,295	14,318,295	14,318,295
Invest in Ballot Measure	0	0	0
ISF- Medical Claims (10%)	3,588,098	3,588,098	3,588,098
CIP- Capital Projects	2,405,985	2,405,985	2,405,985
Delay Capital Projects	(1,405,985)	(1,405,985)	0
Program and Service Reductions	0	0	(743,695)
Total expense	40,455,469	40,455,469	40,910,691
Net change in fund balance	(1,178,300)	(1,178,300)	(1,633,522)
Available Beginning Fund Balance	9,855,346	9,855,346	9,855,346
Increase Available Cashflow	1,500,000	1,500,000	900,000
Projected Rolling Fund Balance	10,177,046	10,177,046	9,121,824

** Management Recommended*

RESOLUTION TO ADOPT AND APPROPRIATE THE 2023 BUDGET (1 & 2)

A resolution summarizing expenditures and revenue for each fund, adopting a budget, and appropriating funds as outlined below for the Pikes Peak Library District, Colorado Springs, Colorado, for the calendar year beginning on the first day of January 2023 and ending on the last day of December 2023.

WHEREAS, pursuant to Colorado Local Government Budget Law, the Board of Trustees of the Pikes Peak Library District must adopt the annual budget for 2023 by December 15, 2022; and

WHEREAS, the 2023 Original Adopted Budget must recognize revenues and have available fund balance sufficient to cover the appropriated expenditures set forth in the annual budget; and

WHEREAS, a Preliminary Balanced Budget for 2023 was submitted by the Chief Financial Officer to the Board of Trustees on October 7, 2022, as required by Colorado Local Government Budget Law; and

WHEREAS, pursuant to the notice published in accordance with Colorado Local Government Budget Law, the proposed 2023 budget has been open for inspection by the public since October 7, 2022; and

WHEREAS, public hearings were held by the Board of Trustees on October 7, 2022 and November 16, 2022 in order to provide interested citizens an opportunity to file or register any comments or objections, and to review evidence and hear testimony as presented to the Board on the proposed 2023 budget; and

WHEREAS, up to and including this date, said proposed budget has been open for inspection by the public and interested citizens to be given an opportunity to file or register any objections to said proposed budget pursuant to Colorado Local Government Budget Law; and

WHEREAS, Attachment A outlines the revenue, expenditures and fund balance details of the 2023 budget; and

WHEREAS, all expenditure changes made to the Preliminary Balanced Budget to revenue and available fund balances are incorporated in the Original Adopted Budget, as required by Colorado Local Government Budget Law; and

NOW, THEREFORE, BE IT RESOLVED BY THE PIKES PEAK LIBRARY DISTRICT BOARD OF TRUSTEES;

Section 1. That the budget as submitted, amended and summarized in Attachment A, hereby is approved and adopted as the budget of the Pikes Peak Library District for the year 2023. The following sums are hereby appropriated from the revenues and available fund balances of each fund, to each fund, for the stated purpose:

General Fund	\$ 35,867,371
Capital Fund	\$ 1,000,000
Self-Insurance Fund	<u>\$ 3,588,098</u>
Total	\$ 40,455,469

Section 2. That the budget hereby approved and adopted shall be signed by the Interim Chief Librarian/Chief Executive officer, filed with the Colorado Department of Local Affairs, Division of Local Government, and made a part of the public records of the Pikes Peak Library District.

ADOPTED, this 7th day of December 2022.

Dr. Ned C. Stoll, President



2023 Budget
Original Adopted Budget Document
OPTION 1 & 2
ATTACHMENT A

Budget Hearing # 2
December 7, 2022



2023 Budget
Original Adopted Budget Document
Table of Contents

SECTION 1 ~ SUMMARY & FORECAST

Page 1	Changes to Original Adopted budget
Page 2	Budget Summary
Page 3	Fund Balance Projection
Page 4	Historical Fund Balance
Page 5	Five Year Budget Forecast

SECTION 2 ~ REVENUE BUDGET

Page 6	Revenue Budget by Fund
Page 7	Changes to Revenue Budget
Page 8	Revenue by Major Category
Page 9	Historical Revenue
Page 10	Revenue Compared to CPI & Per Capita
Page 11	Population Served Comparison
Page 12	Per Capita Revenue Comparison

SECTION 3 ~ EXPENDITURE BUDGET

Page 13-15	Changes to Expenditure Budget
Page 16-17	Expenditure Budget by Department
Page 18-19	Changes to Personnel Budget
Page 20-21	Changes to FTE Counts
Page 22-23	Changes to Operations Budget
Page 24	Changes to Capital Budget
Page 25-28	Capital Projects Detail
Page 29	Expenditures by Major Category
Page 30	Expenditures by Department



2023 Original Adopted Budget

SECTION 1 - SUMMARY & FORECAST



Changes to OAB 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
<u>REVENUES</u>				
Property Taxes	33,145,936	627,163	33,773,099	2%
Specific ownership taxes	3,800,000	(300,000)	3,500,000	-8%
Interest on taxes	38,000	250	38,250	1%
Payment in lieu of taxes	10,000	200	10,200	2%
Total taxes	36,993,936	327,613	37,321,549	1%
Intergovernmental	1,004,631	(56,702)	947,929	-6%
Donations/fundraising	325,000	(95,000)	230,000	-29%
Employee contributions	0	612,143	612,143	100%
Other Operating Revenue	147,750	17,798	165,548	12%
Total Operating Revenue	1,477,381	478,239	1,955,620	32%
Total Revenue	38,471,317	805,851	39,277,168	2%
<u>Expenditures</u>				
Personnel Expense	23,028,665	1,818,509	24,847,174	8%
Operating Expense	13,837,034	735,463	14,572,497	5%
Capital Outlay	3,355,445	(2,319,647)	1,035,798	-69%
Total Expenditures	40,221,144	234,325	40,455,469	1%
Net Impact to Fund Balance	(1,749,827)	571,527	(1,178,300)	33%



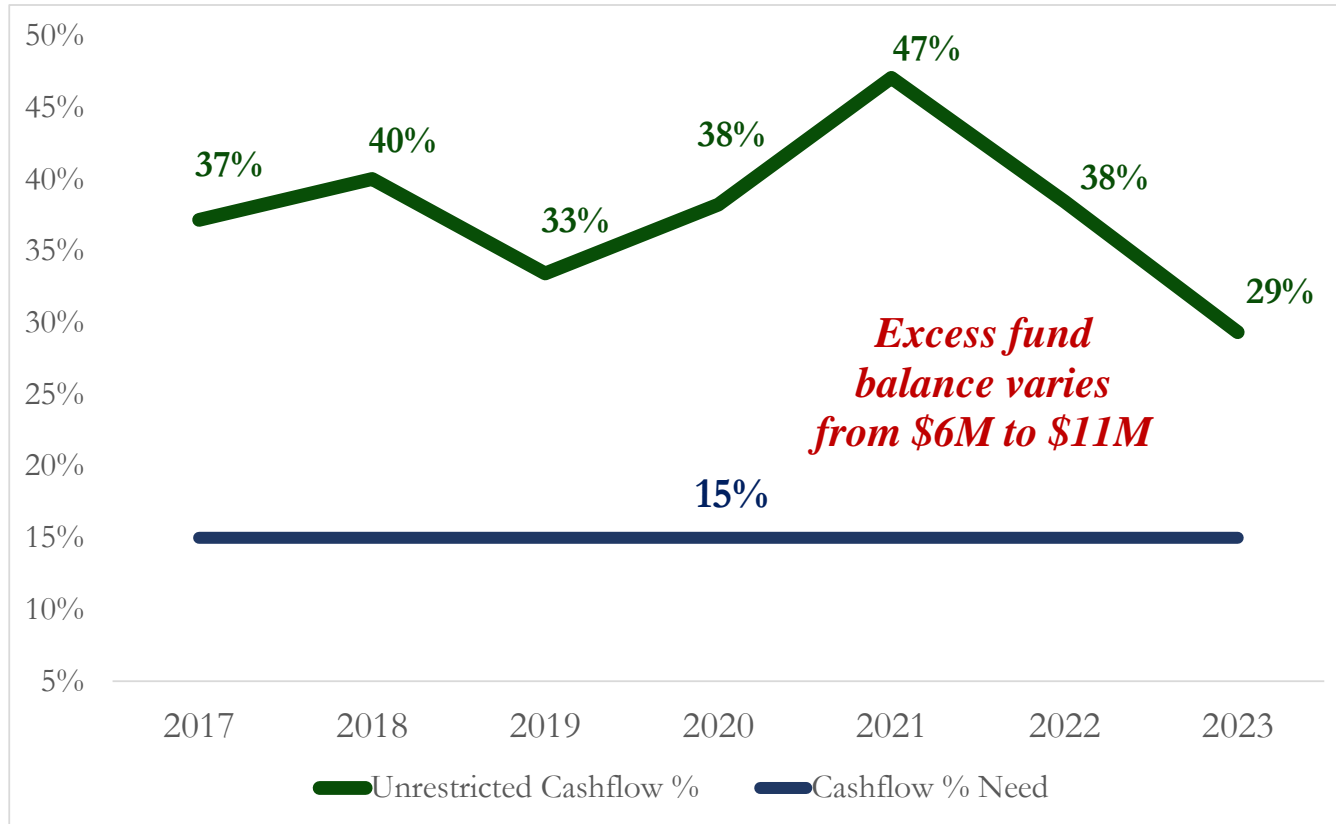
2023 BUDGET SUMMARY

	General Fund	Capital Fund	Self-Insurance Fund	TOTAL BUDGET
<u>REVENUES</u>				
Property Taxes	30,743,906	0	3,029,193	33,773,099
Specific ownership taxes	3,500,000	0	0	3,500,000
Interest on taxes	38,250	0	0	38,250
Payment in lieu of taxes	10,200	0	0	10,200
Total taxes	34,292,356	0	3,029,193	37,321,549
Intergovernmental	912,131	35,798	0	947,929
Fines and fees	67,500	0	0	67,500
Interest income	38,250	0	0	38,250
Donations/fundraising	230,000	0	0	230,000
Employee contributions	0	0	612,143	612,143
Miscellaneous - Copy sales	45,225	0	0	45,225
Miscellaneous - Parking lot collections	10,050	0	0	10,050
Miscellaneous - Other	4,523	0	0	4,523
Total Revenue	35,600,035	35,798	3,641,336	39,277,169
<u>EXPENSES</u>				
Personnel Expense	21,549,076	0	3,298,098	24,847,174
Operating Expense	14,282,497	0	290,000	14,572,497
Capital Outlay	35,798	1,000,000	0	1,035,798
Total Expense	35,867,371	1,000,000	3,588,098	40,455,469
Net change in fund balance	(267,336)	(964,202)	53,238	(1,178,300)
Fund balance, beginning of year	10,151,900	5,103,754	99,692	15,355,346
Fund balance, end of year	9,884,564	4,139,552	152,930	14,177,046



PROJECTED FUND BALANCES					
	12/31/2021		12/31/2022		12/31/2023
	Audited Fund Balances	2022 Projected Impacts	Projected Fund Balance	2023 Budget Impacts	Projected Fund Balance
Nonspendable	400,575	0	400,575	0	400,575
Restricted Fund Balance	1,392,473	0	1,392,473	0	1,392,473
Restricted General Fund	1,793,048	0	1,793,048	0	1,793,048
Assigned	306,562	0	306,562	0	306,562
Unassigned	11,228,870	(1,383,532)	9,845,338	(267,336)	9,578,002
Unrestricted General Fund	11,535,432	(1,383,532)	10,151,900	(267,336)	9,884,564
General Fund	13,328,480	(1,383,532)	11,944,948	(267,336)	11,677,612
Special Revenue Fund	100,688	(38,464)	62,224	0	62,224
Capital Projects -North	315,403	54,841	370,244	(964,202)	(593,958)
Capital Projects -East	113,493	91,187	204,680	0	204,680
Capital Projects -Penrose	342,977	410,190	753,167	0	753,167
Capital Reserve	3,495,940	279,723	3,775,663	0	3,775,663
Capital	4,267,813	835,941	5,103,754	(964,202)	4,139,552
Self- Insurance	313,188	(213,496)	99,692	53,238	152,930
TOTAL FUND BALANCE	18,010,169	(799,551)	17,210,618	(1,178,300)	16,032,318
Less: Restricted & Special Revenue	(1,893,736)	0	(1,855,272)	0	(1,855,272)
Less: Cash Flow	(4,000,000)	0	(5,500,000)	0	(5,500,000)
AVAILABLE FUND BALANCE	12,116,433	(799,551)	9,855,346	(1,178,300)	8,677,046

HISTORICAL FUND BALANCES VERSUS WHAT IS NEEDED FOR CASHFLOW





PROJECTED ~ FIVE YEAR FORECAST (based off Option 2)

	2023	2024	2025	2026	2027
REVENUES					
Property Taxes (5%)	33,773,099	35,461,754	37,234,841	39,096,583	41,051,412
Specific ownership taxes (3%)	3,500,000	3,605,000	3,713,150	3,824,545	3,939,281
Interest on taxes	38,250	38,250	38,250	38,250	38,250
Payment in lieu of taxes (5%)	10,200	10,710	11,246	11,808	12,398
Total taxes	37,321,549	39,115,714	40,997,487	42,971,186	45,041,341
Intergovernmental (3%)	947,929	976,367	1,005,658	1,035,828	1,066,902
Fines and fees (5%)	67,500	70,875	74,419	78,140	82,047
Interest income	38,250	38,250	38,250	38,250	38,250
Employee contributions (5%)	612,143	642,750	674,888	708,632	744,064
Donations/fundraising	230,000	230,000	230,000	230,000	230,000
Copy sales (5%)	45,225	47,486	49,861	52,354	54,971
Parking lot collections (5%)	10,050	10,553	11,080	11,634	12,216
Other	4,523	4,523	4,523	4,523	4,523
Other Revenue	1,955,620	2,020,804	2,088,678	2,159,360	2,232,973
Total Revenue	39,277,169	41,136,517	43,086,165	45,130,546	47,274,314
EXPENSES					
GF- Personnel Expense (3%)	21,549,076	22,208,749	23,078,211	24,028,058	24,748,900
GF- Operating Expense (3%)	14,318,295	14,747,844	15,190,279	15,645,987	16,115,367
ISF- Medical Claims (10%)	3,588,098	3,946,908	4,341,599	4,775,758	5,253,334
CIP- Capital Projects	1,000,000	1,605,985	1,605,985	2,405,985	2,405,985
Total expense	40,455,469	42,509,486	44,216,074	46,855,789	48,523,586
Net change in fund balance	(1,178,300)	(1,372,968)	(1,129,909)	(1,725,243)	(1,249,272)
Fund balance, beginning of year ~ General Fund	10,151,900				
Fund balance, beginning of year ~Self-Insurance	99,692				
Fund balance, beginning of year ~ Capital	5,103,754				
LESS: Cashflows	(4,000,000)				
Available Beginning Fund Balance	11,355,346	10,177,046	8,804,078	7,674,169	5,948,925
Projected Rolling Fund Balance	10,177,046	8,804,078	7,674,169	5,948,925	4,699,654



2023 Original Adopted Budget

SECTION 2 - REVENUE



2023 Revenue Budget

	General Fund	Capital Funds	Self-Insurance Fund	2023 OAB
REVENUES				
General Fund				
Property Taxes	30,743,906	0	3,029,193	33,773,099
Specific ownership taxes	3,500,000	0	0	3,500,000
Interest on taxes	38,250	0	0	38,250
Payment in lieu of taxes	10,200	0	0	10,200
Total taxes	34,292,356	0	3,029,193	37,321,549
Intergovernmental - E-Rate	503,506	0	0	503,506
Intergovernmental - AEFLA	84,002	0	0	84,002
Intergovernmental - State Grant	171,706			171,706
Intergovernmental - RHG	57,912	0	0	57,912
Intergovernmental - IECLE	95,005	0	0	95,005
Intergovernmental - Capital Restricted	0	35,798	0	35,798
Fines and fees	67,500	0	0	67,500
Interest income	38,250	0	0	38,250
Donations/fundraising	230,000	0	0	230,000
Employee contributions	0	0	612,143	612,143
Miscellaneous - Copy sales	45,225	0	0	45,225
Miscellaneous - Parking lot collections	10,050	0	0	10,050
Miscellaneous - Other	4,523	0	0	4,523
Total Operating Revenue	1,307,679	35,798	612,143	1,955,620
Proceeds from sale of assets	0	0	0	0
Investment Earnings	0	0	0	0
Transfers In	0	0	0	0
TABOR refund	0	0	0	0
Total Other Revenue	0	0	0	0
TOTAL REVENUE	35,600,035	35,798	3,641,336	39,277,168

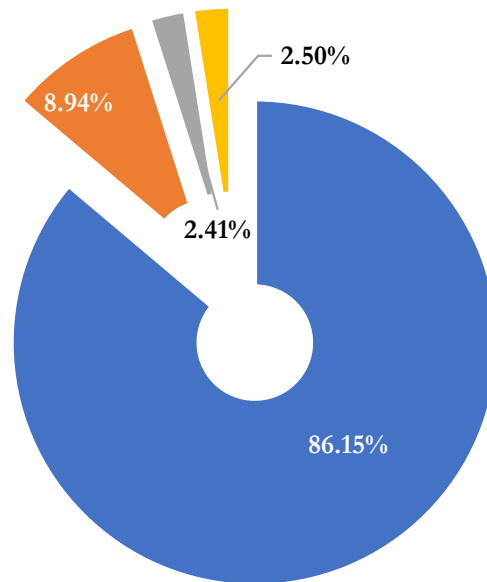


Changes to REVENUE Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>
REVENUES			
Property Taxes	33,145,936	627,163	33,773,099
Specific ownership taxes	3,800,000	(300,000)	3,500,000
Interest on taxes	38,000	250	38,250
Payment in lieu of taxes	10,000	200	10,200
Total taxes	36,993,936	327,613	37,321,549
Intergovernmental - E-Rate	655,000	(151,494)	503,506
Intergovernmental - AEFLA	84,002	0	84,002
Intergovernmental - State Grant	170,624	1,082	171,706
Intergovernmental - RHG	0	57,912	57,912
Intergovernmental - IECLE	95,005	0	95,005
Intergovernmental - Capital Restricted	15,000	20,798	35,798
Fines and fees	67,500	0	67,500
Interest income	15,750	22,500	38,250
Donations/fundraising	325,000	(95,000)	230,000
Employee contributions	0	612,143	612,143
Miscellaneous - Copy sales	45,000	225	45,225
Miscellaneous - Parking lot collections	10,000	50	10,050
Miscellaneous - Other	9,500	(4,977)	4,523
Total Operating Revenue	1,492,381	463,239	1,955,620
BUDGET BEFORE TRANSFERS			
	38,486,317	790,851	39,277,168
Proceeds from sale of assets	0	0	0
Investment Earnings	0	0	0
Transfers In ^	3,045,095	(3,045,095)	0
TABOR refund	0	0	0
Total Other Revenue	3,045,095	(3,045,095)	0
TOTAL BUDGET			
	41,531,412	(2,254,244)	39,277,168

^In the 2022 Budget, the Capital Projects were funded with a transfer from General Fund, resulting in a duplicate revenue amount. In the 2023 to provide greater transparency and to eliminate budget duplications, Property Tax Revenue is now allocated to the Capital Fund as needed.

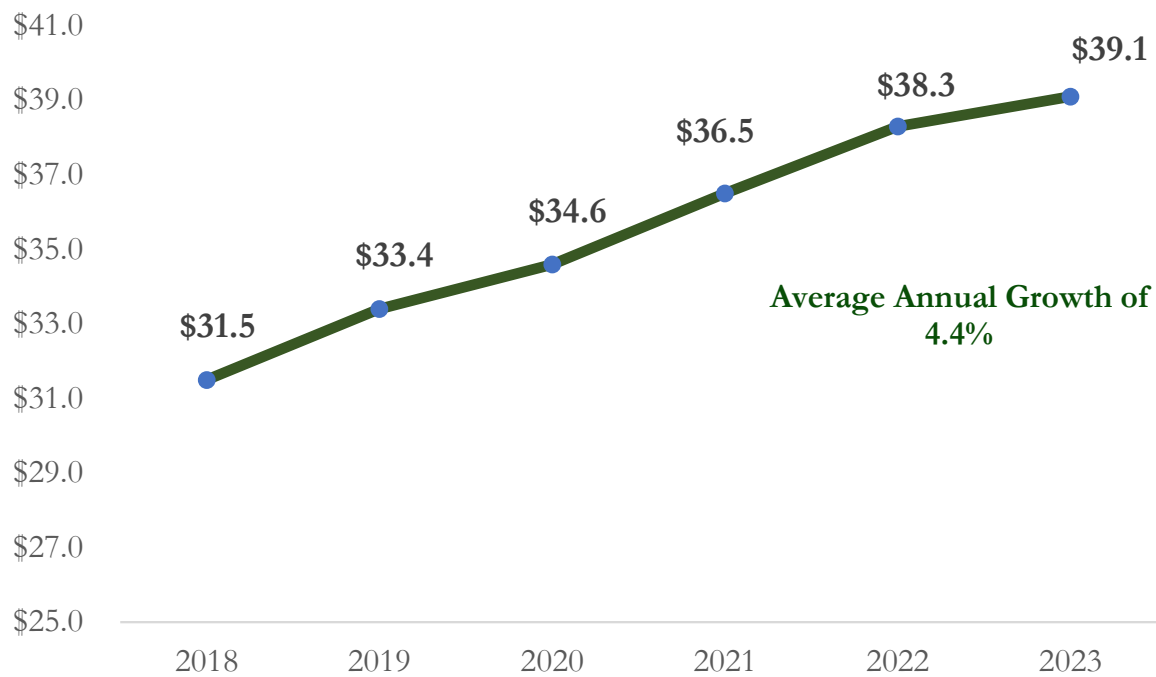
Revenue by Major Category (in Millions)



■ Property Taxes ■ Specific ownership taxes ■ Intergovernmental ■ Other Revenue



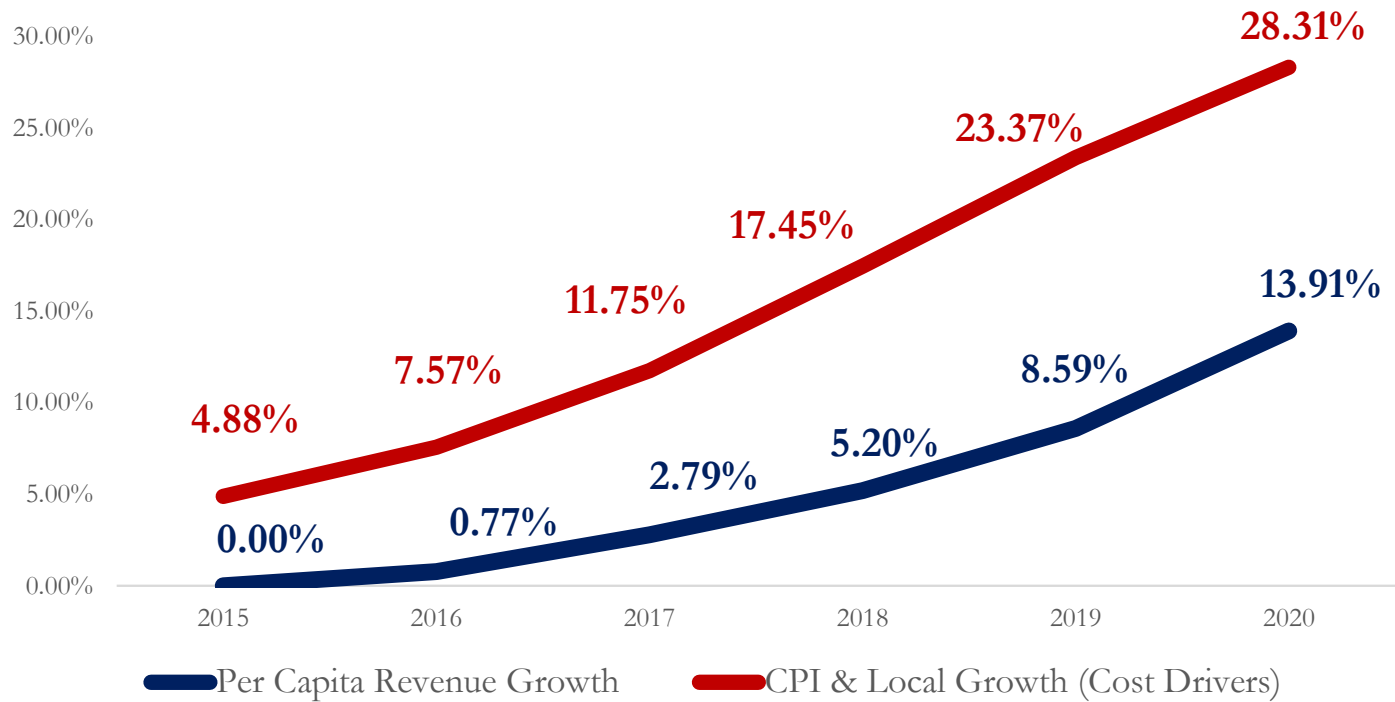
HISTORICAL REVENUE (IN MILLIONS)





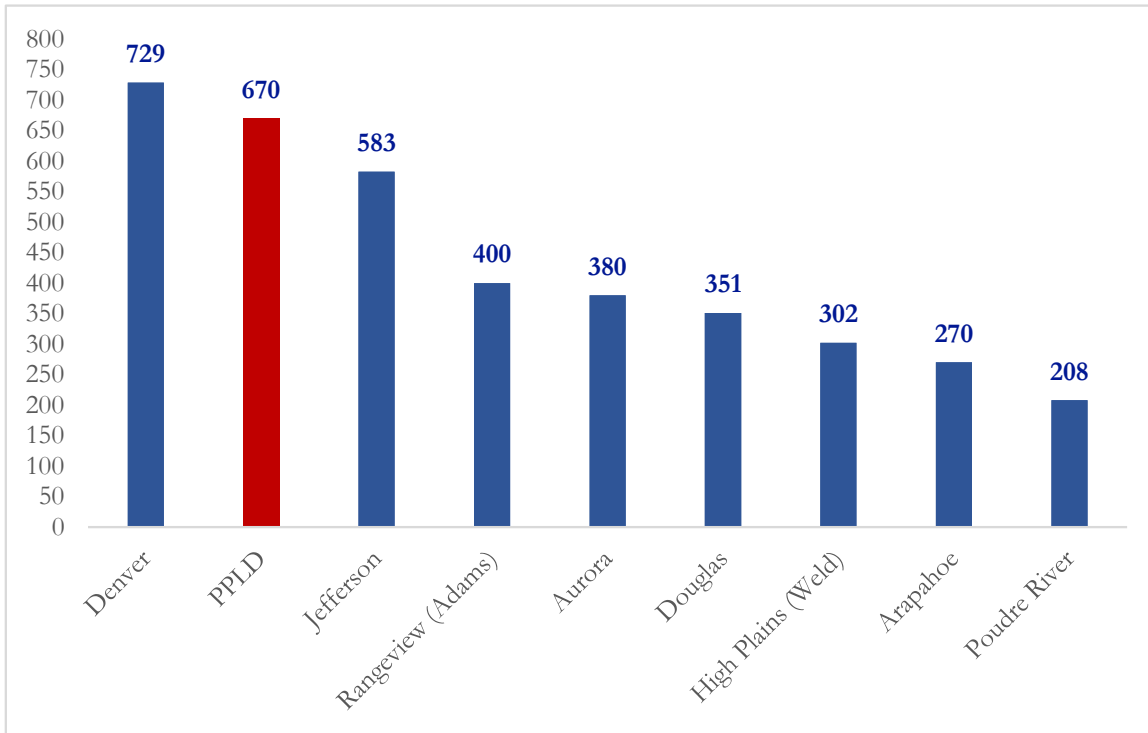
HISTORICAL PER CAPITA LOCAL REVENUE GROWTH VERSUS MAJOR COST DRIVERS

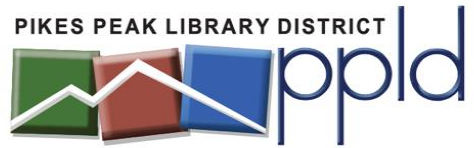
Per Capita Revenue Growth versus CPI & Local Growth



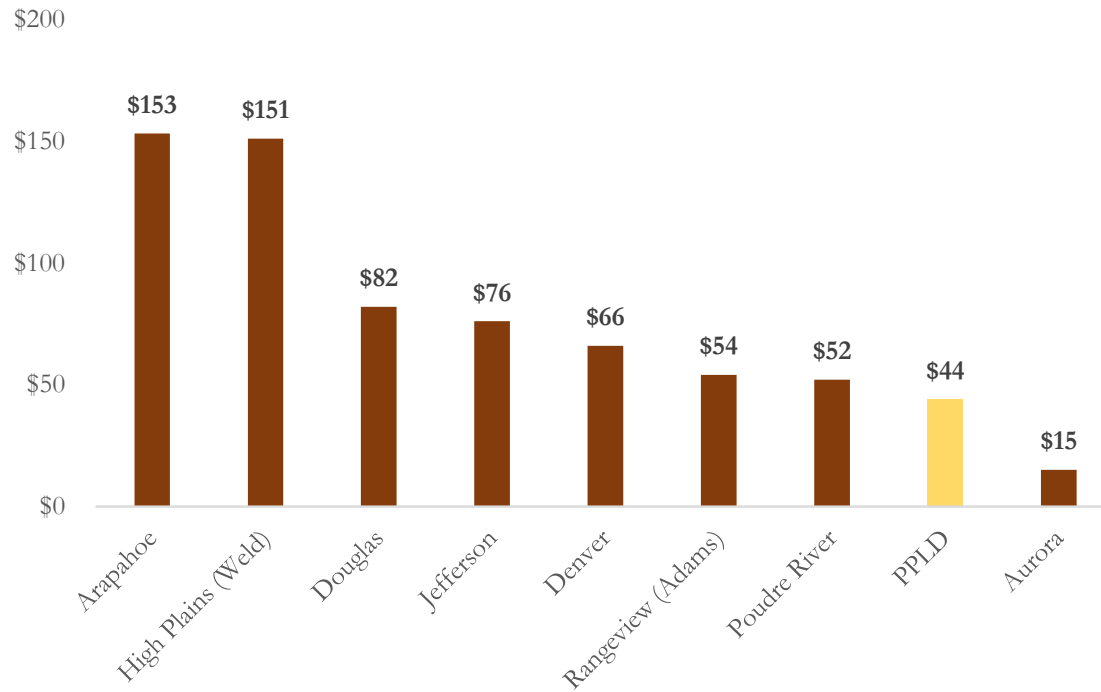


2021 COMPARITIVE POPULATION SERVED (in thousands)





2021 REVENUE PER CAPITA





2023 Original Adopted Budget

SECTION 3 - EXPENDITURES



Changes to TOTAL EXPENDITURE (BASE) Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
General Fund				
Public Services	124,886	11,401	136,287	9%
Adult Services	751,607	33,107	784,714	4%
Family and Children Services	810,254	97,434	907,688	12%
Regional History and Genealogy	720,718	79,682	800,400	11%
Creative Services	551,064	20,233	571,297	4%
Knights of Columbus Hall	70,307	4,157	74,464	6%
Young Adult Services	513,439	54,495	567,934	11%
Adult Education	403,027	305,864	708,891	76%
Collection Management	2,225,986	140,382	2,366,368	6%
Collection Management - Library Materials	4,979,319	130,257	5,109,576	3%
Equity, Diversity and Inclusion	265,390	(14,555)	250,835	-5%
LIBRARY SERVICES SUMMARY	11,415,997	862,459	12,278,456	8%
West Region - Administration	269,689	10,856	280,545	4%
Penrose Library	1,301,315	154,749	1,456,064	12%
Cheyenne Mountain Library	479,670	33,380	513,050	7%
Old Colorado City Library	413,947	54,979	468,926	13%
Manitou Springs Library	258,452	45,658	304,110	18%
Ute Pass Library	61,812	(14,377)	47,435	-23%
Mobile Library Services	443,607	44,159	487,766	10%
WEST REGION SUMMARY	3,228,492	329,403	3,557,896	10%
Southeast Region - Administration	335,226	25,956	361,182	8%
East Library	1,657,970	174,929	1,832,899	11%
Fountain Library	364,183	25,150	389,333	7%
Ruth Holley Library	451,558	22,928	474,486	5%
Sand Creek Library	597,859	21,028	618,887	4%
SOUTHEAST REGION SUMMARY	3,406,796	269,991	3,676,787	8%

TOTAL EXPENDITURES

Changes to TOTAL EXPENDITURE (BASE) Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
North Region Administration	217,743	6,682	224,425	3%
Library 21c	1,419,354	185,589	1,604,943	13%
High Prairie Library	363,811	42,680	406,491	12%
Calhan Library	71,295	3,192	74,487	4%
Monument Library	526,848	50,576	577,424	10%
Palmer Lake Library	500	0	500	0%
Rockrimmon Library	460,359	54,971	515,330	12%
NORTH REGION SUMMARY	3,059,910	343,690	3,403,600	11%
LIBRARY SERVICE PROVIDERS SUMMARY	9,695,198	943,084	10,638,282	10%
PUBLIC SERVICES SUMMARY	21,111,196	1,805,543	22,916,738	9%
Administration	295,955	(4,316)	291,639	-1%
Human Relations Office	739,035	90,720	829,754	12%
Finance Office	717,993	643,236	1,361,229	90%
Facilities	3,728,441	880,110	4,608,551	24%
Security	1,004,258	285,329	1,289,587	28%
Communications Office	1,272,851	40,347	1,313,198	3%
Information Technology Office	2,775,884	(27,653)	2,748,231	-1%
Development Office	310,175	44,278	354,452	14%
Interdepartmental	1,545,694	(1,306,878)	238,816	-85%
ATTRITION SAVINGS	-	(440,000)	(440,000)	-100%
Support Services	12,390,284	205,174	12,595,458	2%
GENERAL FUND - Undesignated	33,501,480	2,010,716	35,512,196	6%
Designated Funds	521,719	(166,544)	355,175	-32%
Total Designated	521,719	(166,544)	355,175	-32%
TOTAL GENERAL FUND	34,023,199	1,844,172	35,867,371	5%
Self-Insurance Fund				
Self-Insured Medical	2,857,500	730,598	3,588,098	26%
SELF INSURANCE FUND	2,857,500	730,598	3,588,098	26%

TOTAL EXPENDITURES

Changes to TOTAL EXPENDITURE (BASE) Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
TOTAL GENERAL FUND & SELF INSURANCE OPERATING BUDGET	36,880,699	2,574,770	39,455,469	7%
Capital Fund				
Capital Reserve- Creative Services	1,500	57,700	59,200	3847%
Capital Reserve- IT	1,056,350	248,385	1,304,735	24%
Capital Reserve- Facilities	754,500	(396,400)	358,100	-53%
Communication Projects	25,395	14,855	40,250	58%
East Renovation	117,000	351,000	468,000	300%
Library 21C Capital Facility	194,500	(131,500)	63,000	-68%
Penrose Capital Projects -Facilities	1,191,200	(1,078,500)	112,700	-91%
DELAY OF CAPITAL PROJECTS	-	(1,405,985)	(1,405,985)	-100%
CAPITAL FUND	3,340,445	(2,340,445)	1,000,000	-70%
BUDGET BEFORE TRANSFERS REMOVAL #	40,221,144	234,325	40,455,469	1%
Operating Transfers to Other Funds ^	3,045,095	(3,045,095)	0	-100%
2023 BUDGET *	43,266,239	(2,810,770)	40,455,469	-6%

BUDGET BEFORE TRANSFERS illustrates actual changes in spending authority

* 2023 BUDGET shows actual change in Budget



2023 TOTAL EXPENDITURE (BASE) Budget

	<u>Personnel</u>	<u>Operating</u>	<u>Capital</u>	<u>TOTAL</u>
General Fund				
Public Services	129,169	7,118	0	136,287
Adult Services	672,614	112,100	0	784,714
Family and Children Services	744,771	162,918	0	907,688
Regional History and Genealogy	733,594	66,806	0	800,400
Creative Services	476,405	94,892	0	571,297
Knights of Columbus Hall	73,464	1,000	0	74,464
Young Adult Services	457,886	110,048	0	567,934
Adult Education	627,591	81,300	0	708,891
Collection Management	1,628,338	738,030	0	2,366,368
Collection Management - Library Materials	-	5,109,576	0	5,109,576
Equity, Diversity and Inclusion	230,275	20,560	0	250,835
LIBRARY SERVICES SUMMARY	5,774,108	6,504,348	-	12,278,456
West Region - Administration	257,747	22,799	0	280,545
Penrose Library	1,441,084	14,980	0	1,456,064
Cheyenne Mountain Library	506,198	6,852	0	513,050
Old Colorado City Library	464,686	4,240	0	468,926
Manitou Springs Library	298,227	5,883	0	304,110
Ute Pass Library	44,520	2,915	0	47,435
Mobile Library Services	475,867	11,899	0	487,766
WEST REGION SUMMARY	3,488,328	69,568	-	3,557,896
Southeast Region - Administration	335,682	25,500	0	361,182
East Library	1,806,699	26,200	0	1,832,899
Fountain Library	380,933	8,400	0	389,333
Ruth Holley Library	467,744	6,742	0	474,486
Sand Creek Library	607,387	11,500	0	618,887
SOUTHEAST REGION SUMMARY	3,598,445	78,342	-	3,676,787
North Region Administration	197,425	27,000	0	224,425
Library 21c	1,578,243	26,700	0	1,604,943
High Prairie Library	402,516	3,975	0	406,491
Calhan Library	73,162	1,325	0	74,487
Monument Library	572,424	5,000	0	577,424
Palmer Lake Library	-	500	0	500

2023 TOTAL EXPENDITURE (BASE) Budget

	<u>Personnel</u>	<u>Operating</u>	<u>Capital</u>	<u>TOTAL</u>
Rockrimmon Library	511,355	3,975	0	515,330
NORTH REGION SUMMARY	3,335,125	68,475	-	3,403,600
LIBRARY SERVICE PROVIDERS SUMMARY	10,421,898	216,385	-	10,638,282
PUBLIC SERVICES SUMMARY	16,196,006	6,720,732	-	22,916,738
Administration	258,991	32,648	0	291,639
Human Relations Office	610,184	219,571	0	829,755
Finance Office	645,832	715,397	0	1,361,229
Facilities	894,599	3,713,952	0	4,608,551
Security & Safety	1,218,212	71,375	0	1,289,587
Communications Office	849,984	463,214	0	1,313,198
Information Technology Office	1,116,766	1,631,465	0	2,748,231
Development Office	190,802	163,650	0	354,452
Interdepartmental	7,700	231,116	0	238,816
ATTRITION SAVINGS	(440,000)	0	0	(440,000)
Support Services	5,353,070	7,242,388	-	12,595,459
GENERAL FUND - Undesignated	21,549,076	13,963,120	-	35,512,197
Designated Funds	0	319,377	35,798	355,175
Total Designated	0	319,377	35,798	355,175
TOTAL GENERAL FUND	21,549,076	14,282,497	0	35,867,372
Self-Insurance Fund				
Self-Insured Medical	3,298,098	290,000	0	3,588,098
SELF INSURANCE FUND	3,298,098	290,000	0	3,588,098
Capital Fund				
Capital Reserve- Creative Services	0	0	59,200	59,200
Capital Reserve- IT	0	0	1,304,735	1,304,735
Capital Reserve- Facilities	0	0	358,100	358,100
Communication Projects	0	0	40,250	40,250
East Renovation	0	0	468,000	468,000
Library 21C Capital Facility	0	0	63,000	63,000
Penrose Capital Projects -Facilities	0	0	112,700	112,700
DELAY OF CAPITAL PROJECTS	0	0	(1,405,985)	(1,405,985)
CAPITAL FUND	0	0	1,000,000	1,000,000
2023 BUDGET	24,847,174	14,572,497	1,035,798	40,455,470



Changes to PERSONNEL Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
<u>General Fund</u>				
Public Services	117,686	11,483	129,169	10%
Adult Services	607,034	65,580	672,614	11%
Family and Children Services	620,691	124,080	744,771	20%
Regional History and Genealogy	632,556	101,038	733,594	16%
Creative Services	429,979	46,426	476,405	11%
Knights of Columbus Hall	66,307	7,157	73,464	11%
Young Adult Services	392,631	65,255	457,886	17%
Adult Education	333,727	293,864	627,591	88%
Collection Management	1,464,486	163,852	1,628,338	11%
Equity, Diversity and Inclusion	219,390	10,885	230,275	5%
LIBRARY SERVICES SUMMARY	4,884,487	889,621	5,774,108	18%
West Region - Administration	232,802	24,944	257,747	11%
Penrose Library	1,289,565	151,519	1,441,084	12%
Cheyenne Mountain Library	461,870	44,328	506,198	10%
Old Colorado City Library	408,947	55,739	464,686	14%
Manitou Springs Library	249,452	48,775	298,227	20%
Ute Pass Library	59,062	(14,542)	44,520	-25%
Mobile Library Services	434,457	41,410	475,867	10%
WEST REGION SUMMARY	3,136,155	352,173	3,488,328	11%
Southeast Region - Administration	305,126	30,556	335,682	10%
East Library	1,627,970	178,729	1,806,699	11%
Fountain Library	357,483	23,450	380,933	7%
Ruth Holley Library	443,558	24,186	467,744	5%
Sand Creek Library	576,359	31,028	607,387	5%
SOUTHEAST REGION SUMMARY	3,310,496	287,949	3,598,445	9%

Changes to PERSONNEL Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
North Region Administration	184,743	12,682	197,425	7%
Library 21c	1,394,354	183,889	1,578,243	13%
High Prairie Library	360,061	42,455	402,516	12%
Calhan Library	70,045	3,117	73,162	4%
Monument Library	522,848	49,576	572,424	9%
Rockrimmon Library	456,609	54,746	511,355	12%
NORTH REGION SUMMARY	2,988,660	346,465	3,335,125	12%
LIBRARY SERVICE PROVIDERS SUMMARY	9,435,311	986,586	10,421,898	10%
PUBLIC SERVICES SUMMARY	14,319,799	1,876,207	16,196,006	13%
Administration	265,155	(6,164)	258,991	-2%
Human Relations Office	519,613	90,571	610,184	17%
Finance Office	566,393	79,439	645,832	14%
Facilities	774,825	119,774	894,599	15%
Security	923,438	294,774	1,218,212	32%
Communications Office	710,811	139,173	849,984	20%
Information Technology Office	1,247,356	(130,590)	1,116,766	-10%
Development Office	173,275	17,528	190,802	10%
ATTRITION SAVINGS	0	(440,000)	(440,000)	-100%
Interdepartmental	744,694	(736,994)	7,700	-99%
Support Services	5,925,559	(572,489)	5,353,070	-10%
GENERAL FUND - Undesignated	20,245,358	1,303,718	21,549,076	6%
Designated Funds	145,807	(145,807)	0	-100%
Total Designated	145,807	(145,807)	0	-100%
TOTAL GENERAL FUND	20,391,165	1,157,911	21,549,076	6%
Self-Insurance Fund				
Self-Insured Medical *	2,637,500	660,598	3,298,098	25%
SELF INSURANCE FUND	2,637,500	660,598	3,298,098	25%
TOTAL PERSONNEL BUDGET	23,028,665	1,818,509	24,847,174	8%

* In the 2022 Budget, the Self-Insured Medical costs were included in the Interdepartmental budget in the General Fund. In the 2023 Budget, to provide greater transparency and for consistency with the Annual Comprehensive Financial Report, it is budgeted in the Self-Insurance Fund. For purposes of this budget comparison, the 2022 Medical costs budget has been moved down to the Self-Insurance Fund.



Authorized Positions & FTE Counts

Department	Total Authorized Positions			Total Full Time Equivalent (FTEs)		
	2021 Budget	2022 Budget	2023 Budget	2021 Budget	2022 Budget	2023 Budget
Chief Librarian and CEO Office	2	2	2	2.0	2.0	2.0
Public Services - Administrative Services	1	1	1	1.0	1.0	1.0
LIBRARY SERVICES						
Adult Services	9	9	9	9.0	9.0	9.0
Family and Children's Services	10	10	10	9.5	9.5	9.5
Regional History and Genealogy	13	13	13	10.5	10.5	10.5
Creative Services	7	7	7	7.0	7.0	7.0
Knights of Columbus Hall	1	1	1	1.0	1.0	1.0
Young Adult Services	6	6	6	6.0	6.0	6.0
Adult Education	7	7	7	7.0	7.0	7.0
Collection Management	25	25	25	23.8	23.8	23.8
Equity, Diversity and Inclusion	3	3	3	3.0	3.0	3.0
Total LIBRARYSERVICES	81	81	81	76.8	76.8	76.8
Regional Libraries - Administration						
West Region - Administration	4	4	4	4.0	4.0	4.0
Penrose Library	42	42	42	29.8	29.8	29.8
Cheyenne Mountain Library	13	13	13	10.0	10.0	10.0
Old Colorado City Library	11	11	11	8.9	8.9	8.9
Manitou Springs Library	7	7	7	5.2	5.2	5.2
Ute Pass Library	2	2	2	1.4	1.4	1.4
Mobile Library Services	13	13	13	9.2	9.2	9.2
Total West Region	92	92	92	68.3	68.3	68.3
Southeast Region - Administration	5	5	5	5.0	5.0	5.0
East Library	52	52	52	37.3	37.3	37.3
Fountain Library	11	11	11	7.3	7.3	7.3
Ruth Holley Library	14	14	14	10.2	10.2	10.2
Sand Creek Library	15	15	15	11.5	11.5	11.5
Total Southeast Region	97	97	97	71.3	71.3	71.3

Authorized Positions & FTE Counts

Department	Total Authorized Positions			Total Full Time Equivalents (FTEs)		
	2021 Budget	2022 Budget	2023 Budget	2021 Budget	2022 Budget	2023 Budget
North Region Administration	3	3	3	3.0	3.0	3.0
Library 21c	38	38	38	28.8	28.8	28.8
High Prairie Library	11	11	11	7.8	7.8	7.8
Calhan Library	3	3	3	1.7	1.7	1.7
Monument Library	16	16	16	11.9	11.9	11.9
Palmer Lake Library	0	0	0	0.0	0.0	0.0
Rockrimmon Library	13	13	13	9.9	9.9	9.9
Total North Region	84	84	84	62.9	62.9	62.9
Total Regional Libraries	273	273	273	202.6	202.6	202.6
SECURITY	22	22	22	20.5	20.5	20.5
HUMAN RELATIONS OFFICE	7	7	7	6.8	6.8	6.8
Facilities - Penrose Library	5	5	5	5.0	5.0	5.0
Facilities - East Library	3	3	3	3.0	3.0	3.0
Facilities - Library 21c	6	6	6	6.0	6.0	6.0
TOTAL FACILITIES	14	14	14	14.0	14.0	14.0
COMMUNICATIONS OFFICE	12	12	12	11.8	11.8	11.8
INFORMATION TECHNOLOGY OFFICE	17	17	17	16.6	16.6	16.6
DEVELOPMENT OFFICE	4	3	3	3.3	2.3	2.3
FINANCE OFFICE	8	8	8	8.0	8.0	8.0
Grand Total	441	440	440	363.2	362.2	362.2



Changes to OPERATING Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
General Fund				
Public Services	7,200	(82)	7,118	-1%
Adult Services	144,573	(32,473)	112,100	-22%
Family and Children Services	189,563	(26,645)	162,918	-14%
Regional History and Genealogy	88,162	(21,356)	66,806	-24%
Creative Services	121,085	(26,193)	94,892	-22%
Knights of Columbus Hall	4,000	(3,000)	1,000	-75%
Young Adult Services	120,808	(10,760)	110,048	-9%
Adult Education	69,300	12,000	81,300	17%
Collection Management	761,500	(23,470)	738,030	-3%
Collection Management - Library Materials	4,979,319	130,257	5,109,576	3%
Equity, Diversity and Inclusion	46,000	(25,440)	20,560	-55%
LIBRARY SERVICES SUMMARY	6,531,510	(27,162)	6,504,348	0%
West Region - Administration				
West Region - Administration	36,887	(14,088)	22,799	-38%
Penrose Library	11,750	3,230	14,980	27%
Cheyenne Mountain Library	17,800	(10,948)	6,852	-62%
Old Colorado City Library	5,000	(760)	4,240	-15%
Manitou Springs Library	9,000	(3,117)	5,883	-35%
Ute Pass Library	2,750	165	2,915	6%
Mobile Library Services	9,150	2,749	11,899	30%
WEST REGION SUMMARY	92,337	(22,769)	69,568	-25%
Southeast Region - Administration				
Southeast Region - Administration	30,100	(4,600)	25,500	-15%
East Library	30,000	(3,800)	26,200	-13%
Fountain Library	6,700	1,700	8,400	25%
Ruth Holley Library	8,000	(1,258)	6,742	-16%
Sand Creek Library	21,500	(10,000)	11,500	-47%
SOUTHEAST REGION SUMMARY	96,300	(17,958)	78,342	-19%
North Region Administration				
North Region Administration	33,000	(6,000)	27,000	-18%
Library 21c	25,000	1,700	26,700	7%
High Prairie Library	3,750	225	3,975	6%
Calhan Library	1,250	75	1,325	6%
Monument Library	4,000	1,000	5,000	25%
Palmer Lake Library	500	0	500	0%
Rockrimmon Library	3,750	225	3,975	6%
NORTH REGION SUMMARY	71,250	(2,775)	68,475	-4%
LIBRARY SERVICE PROVIDERS SUMMARY	259,887	(43,502)	216,385	-17%

Changes to OPERATING Budget 2022 - 2023				
	2022 OAB	Changes	2023 OAB	% Change
PUBLIC SERVICES SUMMARY	6,791,397	(70,665)	6,720,732	-1%
Administration	30,800	1,848	32,648	6%
Human Relations Office	219,422	149	219,571	0%
Finance Office ~	151,600	563,797	715,397	372%
Facilities	2,953,616	760,337	3,713,952	26%
Security	80,820	(9,445)	71,375	-12%
Communications Office	562,040	(98,826)	463,214	-18%
Information Technology Office	1,528,528	102,937	1,631,465	7%
Development Office	136,900	26,750	163,650	20%
Interdepartmental	801,000	(569,884)	231,116	-71%
Support Services	6,464,725	777,663	7,242,388	12%
GENERAL FUND - Undesignated	13,256,122	706,998	13,963,120	5%
Designated Funds	360,912	(41,535)	319,377	-12%
Total Designated	360,912	(41,535)	319,377	-12%
TOTAL GENERAL FUND	13,617,034	665,463	14,282,497	5%
Self-Insurance Fund				
Self-Insured Medical	220,000	70,000	290,000	32%
SELF INSURANCE FUND	220,000	70,000	290,000	32%
TOTAL GENERAL FUND & SELF INSURANCE OPERATING BUDGET	13,837,034	735,463	14,572,497	5%
Operating Transfers to Other Funds ^	3,045,095	(3,045,095)	0	-100%
TOTAL OPERATING BUDGET	16,882,129	(2,309,632)	14,572,497	-14%

* In the 2022 Budget, the Self-Insured Medical costs were included in the Interdepartmental budget in the General Fund. In the 2023 Budget, to provide greater transparency and for consistency with the Annual Comprehensive Financial Report, it is budgeted in the Self-Insurance Fund. For purposes of this budget comparison, the 2022 Medical costs budget has been moved down to the Self-Insurance Fund.

^ In the 2022 Budget, the Capital Projects were included in the 'Operating Transfers to Other Funds' budget in the General Fund. In the 2023 Budget, to provide greater transparency and to eliminate budget duplications, Property Tax Revenue is now being allocated directly to the Capital Fund for Capital Projects.

~ Reclassification of Bank and Treasurer Fees from Interdepartmental to the appropriate home department



Changes to CAPITAL Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
General Fund				
Designated Funds - Capital	15,000	20,798	35,798	139%
Total Designated	15,000	20,798	35,798	139%
TOTAL GENERAL FUND	15,000	20,798	35,798	139%
Capital Fund				
Capital Reserve- Creative Services	1,500	57,700	59,200	3847%
Capital Reserve- IT	1,056,350	248,385	1,304,735	24%
Capital Reserve- Facilities	754,500	(396,400)	358,100	-53%
Communication Projects	25,395	14,855	40,250	58%
East Renovation	117,000	351,000	468,000	300%
Library 21C Capital Facility	194,500	(131,500)	63,000	-68%
Penrose Capital Projects -Facilities	1,191,200	(1,078,500)	112,700	-91%
DELAY OF CAPITAL PROJECTS	-	(1,405,985)	(1,405,985)	-100%
CAPITAL FUND	3,340,445	(2,340,445)	1,000,000	-70%
TOTAL CAPITAL BUDGET	3,355,445	(2,319,647)	1,035,798	-69%



CAPITAL PROJECTS DETAIL

	<u>2022 OAB</u>	<u>2023 OAB</u>	<u>\$ Variance</u>	<u>% Variance</u>
Capital Reserve- Creative Services				
Equipment Initiatives		0		
Equipment Replacement	1,500			
	\$1,500	\$0	(\$1,500)	-100%
Capital Reserve- IT				
2018 Archival Management System		37,200		
21 AV Equipment Standardization		0		
21 Computer Refresh Staff		0		
Additional Drops	7,000			
Audio/Visual Equip Standard	100,000			
Awe Literacy Stations	55,000	0		
Barcode Scanners	12,500			
Body Camera	6,000			
Cablng Infrastructure	25,000			
Cablng Pe Adm & Staff	50,000			
Cm It Scanpro	11,000			
Contingency It	25,000			
Copiers	5,000			
Crs - Laptops	2,500			
Fcs Lena Early Education	17,800			
Hi Mfd	1,500			
HR Compensation Determination Tool		0		
Hr Digital Signage	5,000			
Hr Performance Manag Tool	11,750			
Hytterra Poc Radio System	45,000			
ILS Migration		0		
ILS Peripherals		0		
Kch Business Center	6,000			
Kch Business Centr Av	6,000			
Kch Laptop	2,500			
Mls Laptop For Astrovan	1,400			
Network Switches/ UPS (E-rate)		429,382		
Capital Projects Detail Continued:				
Receipt Printers	12,500			
Remote Access Terminals	60,000			
Report Servers	10,000			
Ru Av Replacment	7,400			
Sa Audio/Visual Equip	12,000			
Sa Av Conference Rm	1,600			



CAPITAL PROJECTS DETAIL

	<u>2022 OAB</u>	<u>2023 OAB</u>	<u>\$ Variance</u>	<u>% Variance</u>
Sa Makerspace Video Display	1,600			
Se Laptops	3,600			
Security 21C Camera St Monitor	600			
Security Computers	3,000			
Security Exterior Device Charg	30,000			
Security Interior Div Charg	11,300			
Security Monitors 16 Locations	10,000			
Security Oncall Tablet	1,400			
Staff Increase It Support	2,400			
Telecommunications Switches	270,000	0		
Ups Rotation	14,000			
Wireless System (E-rate)	200,000	200,000		
Zebra Printer	9,000			
	\$1,056,350	\$666,582	(\$389,768)	-37%

Capital Reserve- Facilities

Bookmobile	324,000			
Contingency 2022	50,000			
Vehicles Replacement	45,000			
Fo 5 Rtu'S Replacement	35,000			
Hvac Controller	30,000			
Furniture Contingency 2022	25,000	4,668		
Dw Asphalt Reapirs & Maintenanc	20,000			
Mo Network Closet Rework	20,000			
Roof Inspection	20,000			
Ch Painting Allowance	18,000			
Dw Concrete Replacement	15,000			
Fo Remodel Staff Room	15,000			
Capital Projects Detail Continued:				
Pa Install Central Air Condit	15,000			
Ca After Hours Lockers	11,000			
Fo Collaborarive Work Space	11,000			
OI Painting Allowance	10,000			
Pa Enginnering For A/C & Reno	10,000			
Pa Replace Service Desk	10,000			
Recycling Retainers	10,000			
Pa Carpet Replacement	8,500			
Ch Reading & Study Room Chair	7,500			
Fo Desk Replace - Adj Height	7,500			



CAPITAL PROJECTS DETAIL

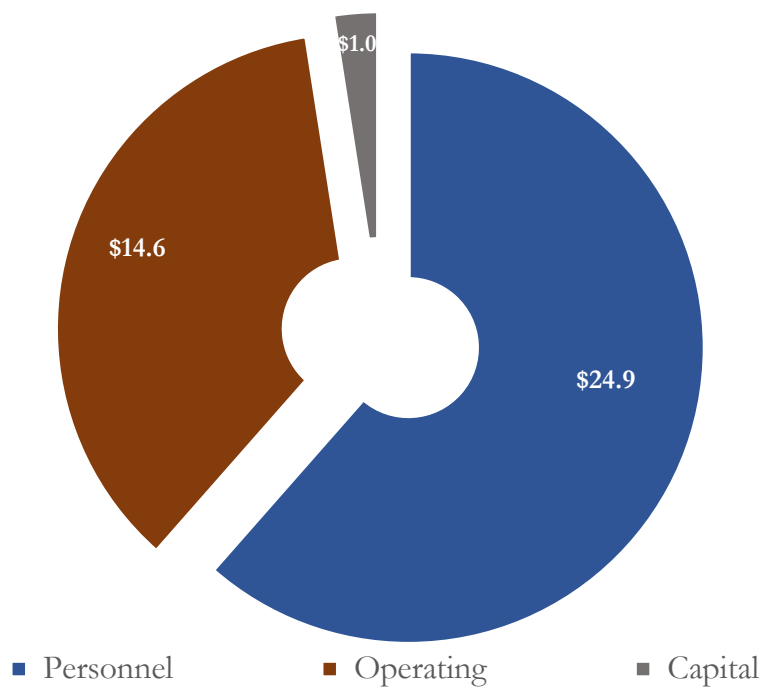
	<u>2022 OAB</u>	<u>2023 OAB</u>	<u>\$ Variance</u>	<u>% Variance</u>
Sa Staff Chairs	7,500			
OI Custom Table Top Screen	6,000			
Fo Water Fountain Replacement	5,000			
Ho Memorial For Ruth Holley	5,000			
OI Window Cornices	3,000			
Pa Painting Allowance	3,000			
Ho Furniture Repl Childr&Teen	2,000			
OI Lighting Upgrade	1,500			
Ro Public Restroom Improvem	1,500			
Sa Restroom Refresh	1,500			
Pa Lighting Upgrade	1,000			
Buildings		58,000		
Equipment		61,000		
Improvements other than Buildings		40,000		
	\$754,500	\$163,668	(\$590,832)	-78%
<u>Communication Projects</u>				
Branded Canopies	1,500			
Ch Signage	4,395			
Contingency		5,000		
Ea Photo Exhibit	5,000			
FO SIGNAGE		7,500		
HI SIGNAGE		5,000		
Capital Projects Detail Continued:				
KCH, Crs, Facilities		6,000		
LI Signage		9,500		
Pe Community Mural	5,000			
Rhg & East Signage	2,000			
RHG Signage		2,250		
RU Signage		5,000		
Sa Signage	7,500			
	\$25,395	\$40,250	\$14,855	58%
<u>East Renovation</u>				
2018 Contingency		25,000		
Buildings		0		
Contingency 2022	25,000			
Dock Concrete Repair/Replace	22,000			
Equipment		0		



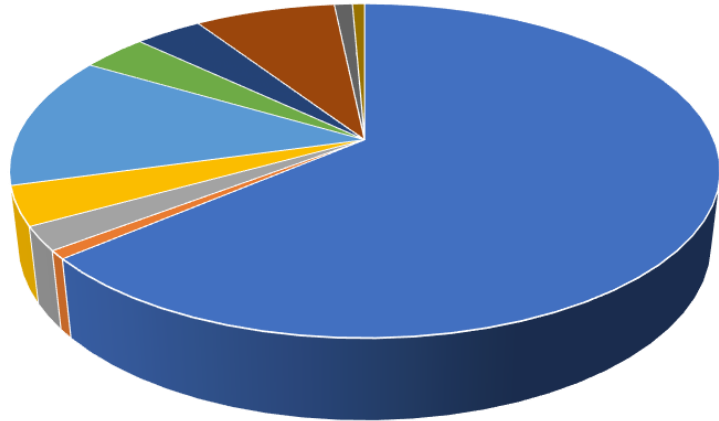
CAPITAL PROJECTS DETAIL

	<u>2022 OAB</u>	<u>2023 OAB</u>	<u>\$ Variance</u>	<u>% Variance</u>
Improvements other than Buildings		20,000		
Land Improvement	5,000			
Parking Lot Consultant	30,000			
Security Operations Center	35,000	0		
	\$117,000	\$45,000	(\$72,000)	-62%
<u>Library 21C Capital Facility</u>				
2022 Contingency	25,000			
Auto Openers Ada For Maker	14,000			
Buildings		16,500		
Cm Meeting Room	12,500			
Covert Tuff To Native Grass	75,000			
Elevator Lighting	12,000			
Elevator Starter	5,000			
Fire Mag-Lock Ada Studio	6,000			
Improvements other than Buildings		23,000		
Initial Irrigation Repairs/Upg	25,000			
Capital Projects Detail Continued:				
Seal Coat And Resptipe	20,000			
	\$194,500	\$39,500	(\$155,000)	-80%
<u>Penrose Capital Projects -Facilities</u>				
Add A/C To Network Closet	15,000			
Add Teen Center - Consultant	10,000			
Adult Area Tables	5,000			
Ajustable Height Tables	8,700			
Buildings		45,000		
Contingency 2022	25,000			
Enclose Lower Classroom	15,000			
Equipment		0		
Furniture For Children's Area	7,800			
Mezzanine Redesign	10,000			
Painting Allowance	75,000			
Personal Belongs Lockers	18,000			
Replace Door Openers	10,000			
Replace Rooftop Unit	23,500			
Roof Replacement	950,000			
Service Point Chairs	3,200			
Tables & Chairs - Adults	15,000			
	\$1,191,200	\$45,000	(\$1,146,200)	-96%
TOTAL CAPITAL	\$3,340,445	\$1,000,000	(\$2,340,445)	-70%

Expense by Major Category (in Millions)



2023 EXPENSE BUDGET BY DEPT



- Public Services ~64%
- Administration ~1%
- Human Relations Office ~2%
- Finance Office ~4%
- Facilities ~13%
- Security & Safety ~4%
- Communications Office ~4%
- Information Technology Office ~8%
- Development Office ~1%
- Interdepartmental ~1%

RESOLUTION TO ADOPT AND APPROPRIATE THE 2023 BUDGET (OPTION 3)

A resolution summarizing expenditures and revenue for each fund, adopting a budget, and appropriating funds as outlined below for the Pikes Peak Library District, Colorado Springs, Colorado, for the calendar year beginning on the first day of January 2023 and ending on the last day of December 2023.

WHEREAS, pursuant to Colorado Local Government Budget Law, the Board of Trustees of the Pikes Peak Library District must adopt the annual budget for 2023 by December 15, 2022; and

WHEREAS, the 2023 Original Adopted Budget must recognize revenues and have available fund balance sufficient to cover the appropriated expenditures set forth in the annual budget; and

WHEREAS, a Preliminary Balanced Budget for 2023 was submitted by the Chief Financial Officer to the Board of Trustees on October 7, 2022, as required by Colorado Local Government Budget Law; and

WHEREAS, pursuant to the notice published in accordance with Colorado Local Government Budget Law, the proposed 2023 budget has been open for inspection by the public since October 7, 2022; and

WHEREAS, public hearings were held by the Board of Trustees on October 7, 2022 and November 16, 2022 in order to provide interested citizens an opportunity to file or register any comments or objections, and to review evidence and hear testimony as presented to the Board on the proposed 2023 budget; and

WHEREAS, up to and including this date, said proposed budget has been open for inspection by the public and interested citizens to be given an opportunity to file or register any objections to said proposed budget pursuant to Colorado Local Government Budget Law; and

WHEREAS, Attachment A outlines the revenue, expenditures and fund balance details of the 2023 budget; and

WHEREAS, all expenditure changes made to the Preliminary Balanced Budget to revenue and available fund balances are incorporated in the Original Adopted Budget, as required by Colorado Local Government Budget Law; and

NOW, THEREFORE, BE IT RESOLVED BY THE PIKES PEAK LIBRARY DISTRICT BOARD OF TRUSTEES;

Section 1. That the budget as submitted, amended and summarized in Attachment A, hereby is approved and adopted as the budget of the Pikes Peak Library District for the year 2023. The following sums are hereby appropriated from the revenues and available fund balances of each fund, to each fund, for the stated purpose:

General Fund	\$ 34,916,608
Capital Fund	\$ 2,405,985
Self-Insurance Fund	<u>\$ 3,588,098</u>
Total	\$ 40,910,691

Section 2. That the budget hereby approved and adopted shall be signed by the Interim Chief Librarian/Chief Executive officer, filed with the Colorado Department of Local Affairs, Division of Local Government, and made a part of the public records of the Pikes Peak Library District.

ADOPTED, this 7th day of December 2022.

Dr. Ned C. Stoll, President



2023 Budget
Original Adopted Budget Document
OPTION 3
ATTACHMENT A

Budget Hearing # 2
December 7, 2022



2023 Budget
Original Adopted Budget Document
Table of Contents

SECTION 1 ~ SUMMARY & FORECAST

Page 1	Changes to Original Adopted budget
Page 2	Budget Summary
Page 3	Fund Balance Projection
Page 4	Historical Fund Balance
Page 5	Five Year Budget Forecast

SECTION 2 ~ REVENUE BUDGET

Page 6	Revenue Budget by Fund
Page 7	Changes to Revenue Budget
Page 8	Revenue by Major Category
Page 9	Historical Revenue
Page 10	Revenue Compared to CPI & Per Capita
Page 11	Population Served Comparison
Page 12	Per Capita Revenue Comparison

SECTION 3 ~ EXPENDITURE BUDGET

Page 13-15	Changes to Expenditure Budget
Page 16-17	Expenditure Budget by Department
Page 18-19	Changes to Personnel Budget
Page 20-21	Changes to FTE Counts
Page 22-23	Changes to Operations Budget
Page 24	Changes to Capital Budget
Page 25-28	Capital Projects Detail
Page 29	Expenditures by Major Category
Page 30	Expenditures by Department



2023 Original Adopted Budget

SECTION 1 - SUMMARY & FORECAST



Changes to OAB 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
<u>REVENUES</u>				
Property Taxes	33,145,936	627,163	33,773,099	2%
Specific ownership taxes	3,800,000	(300,000)	3,500,000	-8%
Interest on taxes	38,000	250	38,250	1%
Payment in lieu of taxes	10,000	200	10,200	2%
Total taxes	36,993,936	327,613	37,321,549	1%
Intergovernmental	1,004,631	(56,702)	947,929	-6%
Donations/fundraising	325,000	(95,000)	230,000	-29%
Employee contributions	0	612,143	612,143	100%
Other Operating Revenue	147,750	17,798	165,548	12%
Total Operating Revenue	1,477,381	478,239	1,955,620	32%
Total Revenue	38,471,317	805,851	39,277,168	2%
<u>Expenditures</u>				
Personnel Expense	23,028,665	1,611,441	24,640,106	7%
Operating Expense	13,837,034	(8,232)	13,828,802	0%
Capital Outlay	3,355,445	(913,662)	2,441,783	-27%
Total Expenditures	40,221,144	689,547	40,910,691	2%
Net Impact to Fund Balance	(1,749,827)	116,305	(1,633,522)	7%



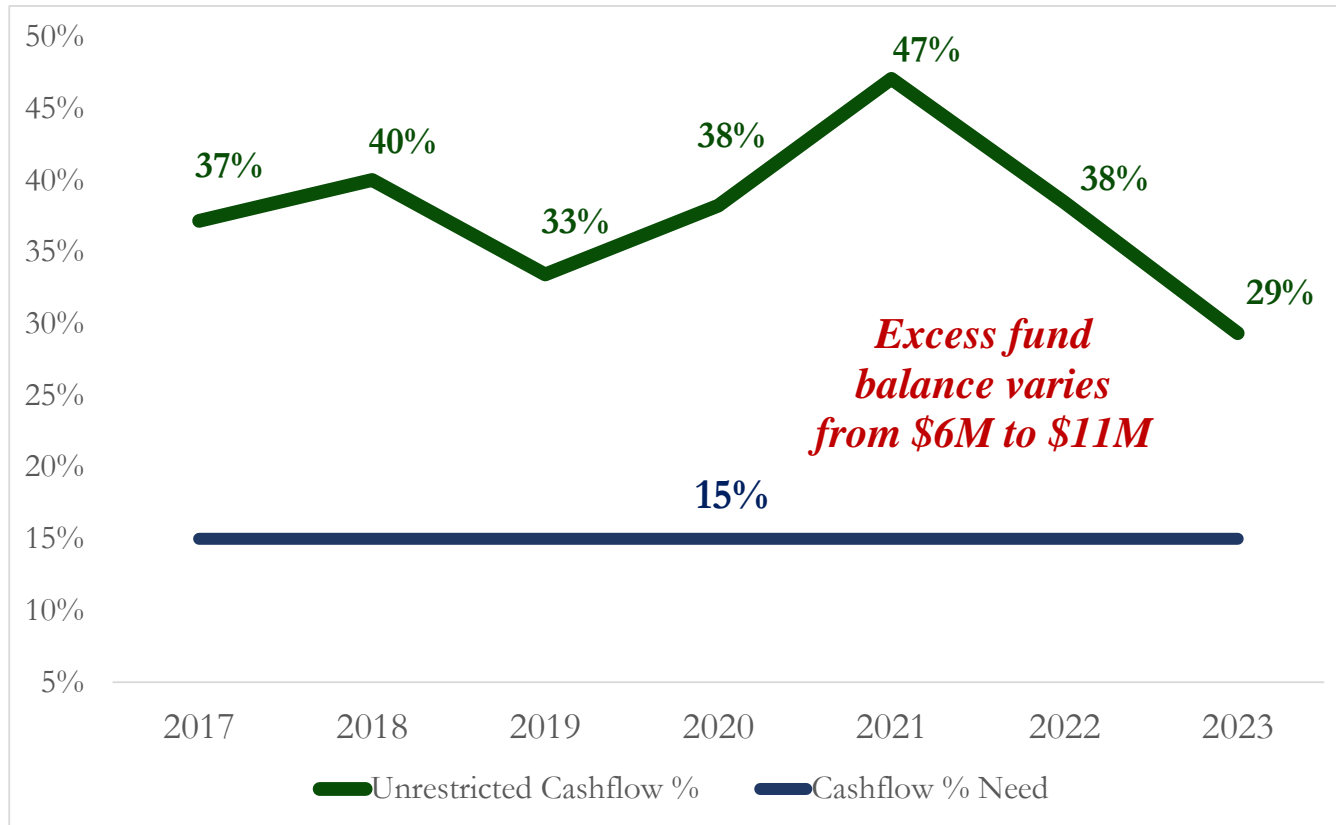
2023 BUDGET SUMMARY

	General Fund	Capital Fund	Self-Insurance Fund	TOTAL BUDGET
<u>REVENUES</u>				
Property Taxes	30,743,906	0	3,029,193	33,773,099
Specific ownership taxes	3,500,000	0	0	3,500,000
Interest on taxes	38,250	0	0	38,250
Payment in lieu of taxes	10,200	0	0	10,200
Total taxes	34,292,356	0	3,029,193	37,321,549
Intergovernmental	912,131	35,798	0	947,929
Fines and fees	67,500	0	0	67,500
Interest income	38,250	0	0	38,250
Donations/fundraising	230,000	0	0	230,000
Employee contributions	0	0	612,143	612,143
Miscellaneous - Copy sales	45,225	0	0	45,225
Miscellaneous - Parking lot collections	10,050	0	0	10,050
Miscellaneous - Other	4,523	0	0	4,523
Total Revenue	35,600,035	35,798	3,641,336	39,277,169
<u>EXPENSES</u>				
Personnel Expense	21,342,008	0	3,298,098	24,640,106
Operating Expense	13,538,802	0	290,000	13,828,802
Capital Outlay	35,798	2,405,985	0	2,441,783
Total Expense	34,916,608	2,405,985	3,588,098	40,910,691
Net change in fund balance	683,427	(2,370,187)	53,238	(1,633,522)
Fund balance, beginning of year	10,151,900	5,103,754	99,692	15,355,346
Fund balance, end of year	10,835,327	2,733,567	152,930	13,721,824



PROJECTED FUND BALANCES					
	12/31/2021		12/31/2022		12/31/2023
	Audited Fund Balances	2022 Projected Impacts	Projected Fund Balance	2023 Budget Impacts	Projected Fund Balance
Nonspendable	400,575	0	400,575	0	400,575
Restricted Fund Balance	1,392,473	0	1,392,473	0	1,392,473
Restricted General Fund	1,793,048	0	1,793,048	0	1,793,048
Assigned	306,562	0	306,562	0	306,562
Unassigned	11,228,870	(1,383,532)	9,845,338	683,427	10,528,765
Unrestricted General Fund	11,535,432	(1,383,532)	10,151,900	683,427	10,835,327
General Fund	13,328,480	(1,383,532)	11,944,948	683,427	12,628,375
Special Revenue Fund	100,688	(38,464)	62,224	0	62,224
Capital Projects -North	315,403	54,841	370,244	(2,370,187)	(1,999,943)
Capital Projects -East	113,493	91,187	204,680	0	204,680
Capital Projects -Penrose	342,977	410,190	753,167	0	753,167
Capital Reserve	3,495,940	279,723	3,775,663	0	3,775,663
Capital	4,267,813	835,941	5,103,754	(2,370,187)	2,733,567
Self- Insurance	313,188	(213,496)	99,692	53,238	152,930
TOTAL FUND BALANCE	18,010,169	(799,551)	17,210,618	(1,633,522)	15,577,096
Less: Restricted & Special Revenue	(1,893,736)	0	(1,855,272)	0	(1,855,272)
Less: Cash Flow	(4,000,000)	0	(5,500,000)	900,000	(4,600,000)
AVAILABLE FUND BALANCE	12,116,433	(799,551)	9,855,346	(733,522)	9,121,824

HISTORICAL FUND BALANCES VERSUS WHAT IS NEEDED FOR CASHFLOW





PROJECTED ~ FIVE YEAR FORECAST (based off Option 3)

	2023	2024	2025	2026	2027
REVENUES					
Property Taxes (5%)	33,773,099	35,461,754	37,234,841	39,096,583	41,051,412
Specific ownership taxes (3%)	3,500,000	3,605,000	3,713,150	3,824,545	3,939,281
Interest on taxes	38,250	38,250	38,250	38,250	38,250
Payment in lieu of taxes (5%)	10,200	10,710	11,246	11,808	12,398
Total taxes	37,321,549	39,115,714	40,997,487	42,971,186	45,041,341
Intergovernmental (3%)	947,929	976,367	1,005,658	1,035,828	1,066,902
Fines and fees (5%)	67,500	70,875	74,419	78,140	82,047
Interest income	38,250	38,250	38,250	38,250	38,250
Employee contributions (5%)	612,143	642,750	674,888	708,632	744,064
Donations/fundraising	230,000	230,000	230,000	230,000	230,000
Copy sales (5%)	45,225	47,486	49,861	52,354	54,971
Parking lot collections (5%)	10,050	10,553	11,080	11,634	12,216
Other	4,523	4,523	4,523	4,523	4,523
Other Revenue	1,955,620	2,020,804	2,088,678	2,159,360	2,232,973
Total Revenue	39,277,169	41,136,517	43,086,165	45,130,546	47,274,314
EXPENSES					
GF- Personnel Expense (3%)	21,342,008	22,208,749	23,078,211	24,028,058	24,748,900
GF- Operating Expense (3%)	13,574,600	14,004,149	14,446,584	14,902,291	15,371,671
ISF- Medical Claims (10%)	3,588,098	3,946,908	4,341,599	4,775,758	5,253,334
CIP- Capital Projects	2,405,985	2,405,985	2,405,985	2,405,985	2,405,985
Total expense	40,910,691	42,565,791	44,272,379	46,112,092	47,779,890
Net change in fund balance	(1,633,522)	(1,429,273)	(1,186,214)	(981,547)	(505,576)
Fund balance, beginning of year ~ General Fund	10,151,900				
Fund balance, beginning of year ~Self-Insurance	99,692				
Fund balance, beginning of year ~ Capital	5,103,754				
LESS: Cashflows	(4,600,000)				
Available Beginning Fund Balance	10,755,346	9,121,824	7,692,550	6,506,336	5,524,790
Projected Rolling Fund Balance	9,121,824	7,692,550	6,506,336	5,524,790	5,019,214



2023 Original Adopted Budget

SECTION 2 - REVENUE



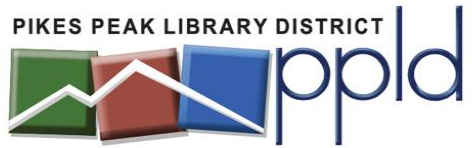
2023 Revenue Budget				
	General Fund	Capital Funds	Self-Insurance Fund	2023 OAB
REVENUES				
General Fund				
Property Taxes	30,743,906	0	3,029,193	33,773,099
Specific ownership taxes	3,500,000	0	0	3,500,000
Interest on taxes	38,250	0	0	38,250
Payment in lieu of taxes	10,200	0	0	10,200
Total taxes	34,292,356	0	3,029,193	37,321,549
Intergovernmental - E-Rate	503,506	0	0	503,506
Intergovernmental - AEFLA	84,002	0	0	84,002
Intergovernmental - State Grant	171,706	0	0	171,706
Intergovernmental - RHG	57,912	0	0	57,912
Intergovernmental - IECLE	95,005	0	0	95,005
Intergovernmental - Capital Restricted	0	35,798	0	35,798
Fines and fees	67,500	0	0	67,500
Interest income	38,250	0	0	38,250
Donations/fundraising	230,000	0	0	230,000
Employee contributions	0	0	612,143	612,143
Miscellaneous - Copy sales	45,225	0	0	45,225
Miscellaneous - Parking lot collections	10,050	0	0	10,050
Miscellaneous - Other	4,523	0	0	4,523
Total Operating Revenue	1,307,679	35,798	612,143	1,955,620
Proceeds from sale of assets	0	0	0	0
Investment Earnings	0	0	0	0
Transfers In	0	0	0	0
TABOR refund	0	0	0	0
Total Other Revenue	0	0	0	0
TOTAL REVENUE	35,600,035	35,798	3,641,336	39,277,168



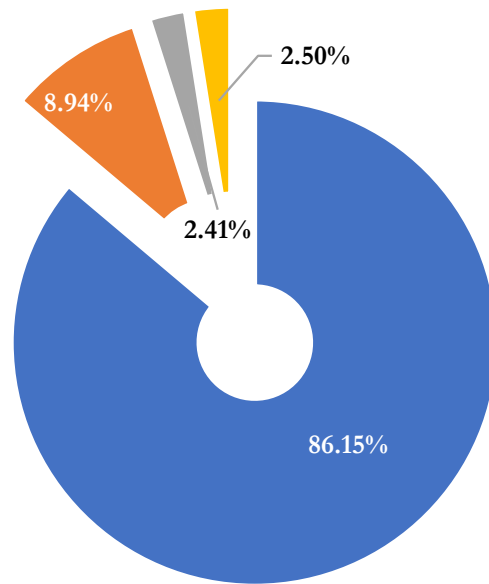
Changes to REVENUE Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>
REVENUES			
Property Taxes	33,145,936	627,163	33,773,099
Specific ownership taxes	3,800,000	(300,000)	3,500,000
Interest on taxes	38,000	250	38,250
Payment in lieu of taxes	10,000	200	10,200
Total taxes	36,993,936	327,613	37,321,549
Intergovernmental - E-Rate	655,000	(151,494)	503,506
Intergovernmental - AEFLA	84,002	0	84,002
Intergovernmental - State Grant	170,624	1,082	171,706
Intergovernmental - RHG	0	57,912	57,912
Intergovernmental - IECLE	95,005	0	95,005
Intergovernmental - Capital Restricted	15,000	20,798	35,798
Fines and fees	67,500	0	67,500
Interest income	15,750	22,500	38,250
Donations/fundraising	325,000	(95,000)	230,000
Employee contributions	0	612,143	612,143
Miscellaneous - Copy sales	45,000	225	45,225
Miscellaneous - Parking lot collections	10,000	50	10,050
Miscellaneous - Other	9,500	(4,977)	4,523
Total Operating Revenue	1,492,381	463,239	1,955,620
BUDGET BEFORE TRANSFERS			
	38,486,317	790,851	39,277,168
Proceeds from sale of assets	0	0	0
Investment Earnings	0	0	0
Transfers In ^	3,045,095	(3,045,095)	0
TABOR refund	0	0	0
Total Other Revenue	3,045,095	(3,045,095)	0
TOTAL BUDGET			
	41,531,412	(2,254,244)	39,277,168

^In the 2022 Budget, the Capital Projects were funded with a transfer from General Fund, resulting in a duplicate revenue amount. In the 2023 to provide greater transparency and to eliminate budget duplications, Property Tax Revenue is now allocated to the Capital Fund as needed.



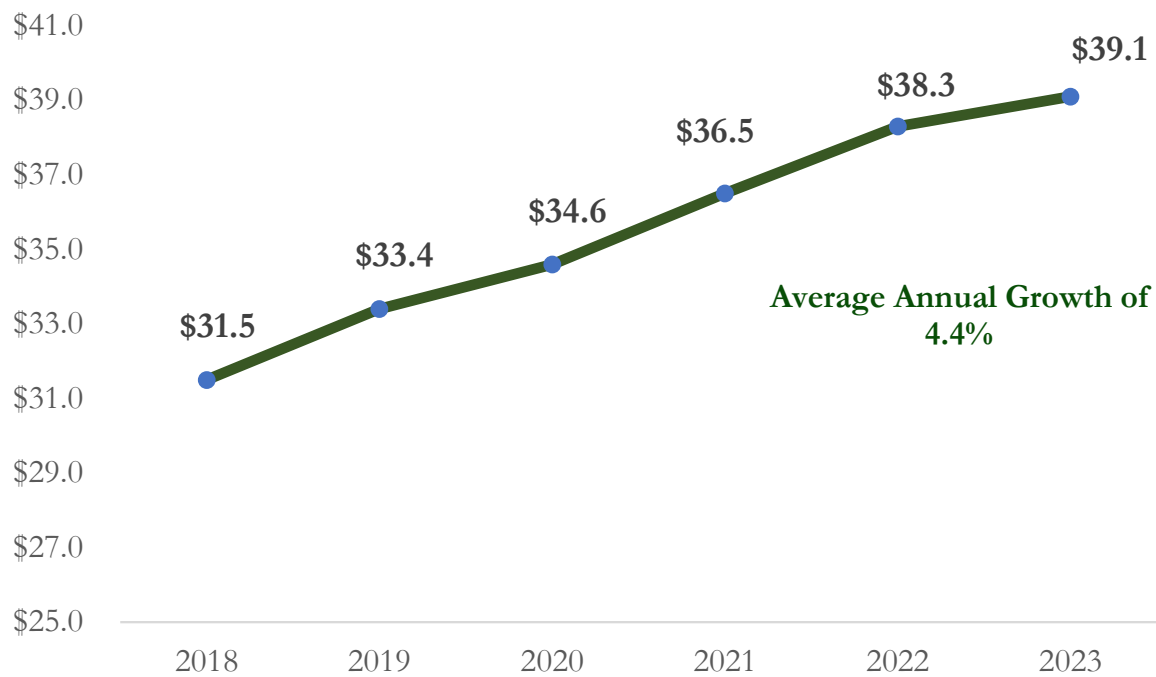
Revenue by Major Category (in Millions)



■ Property Taxes ■ Specific ownership taxes ■ Intergovernmental ■ Other Revenue



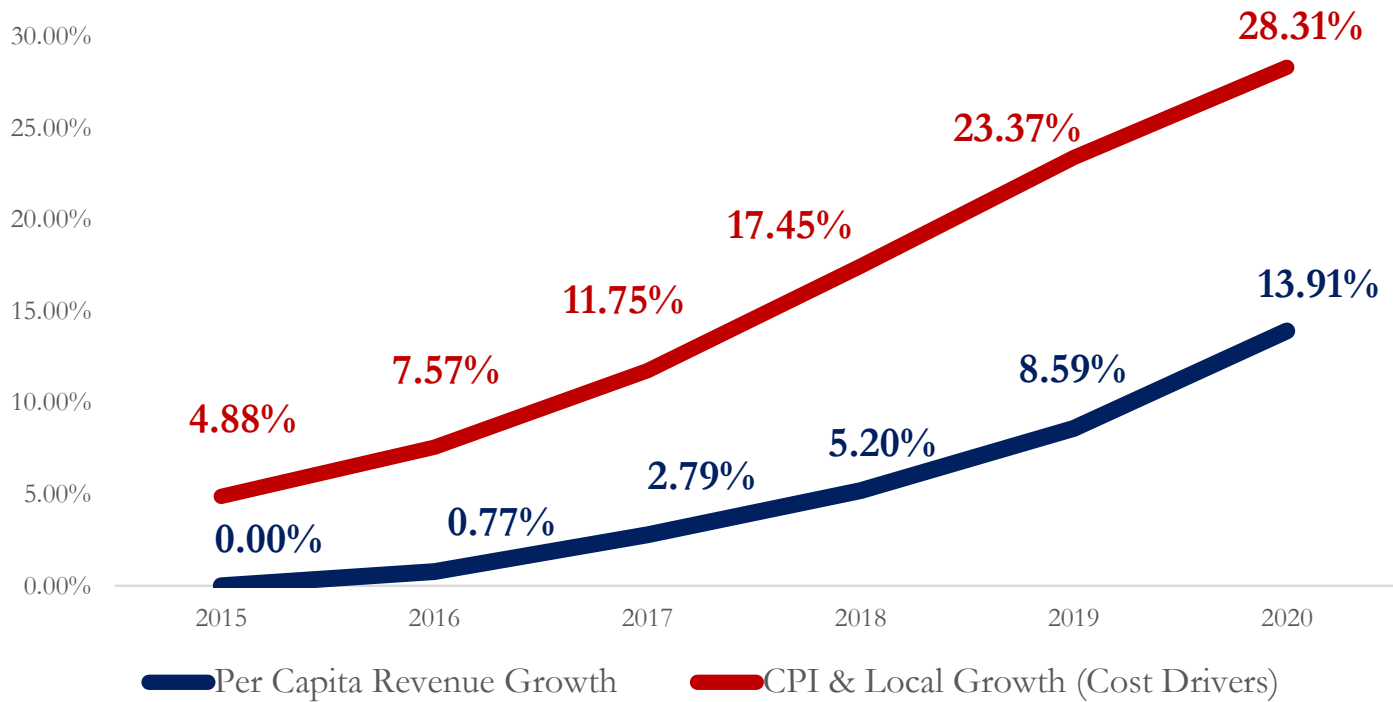
HISTORICAL REVENUE (IN MILLIONS)

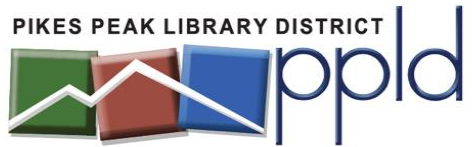




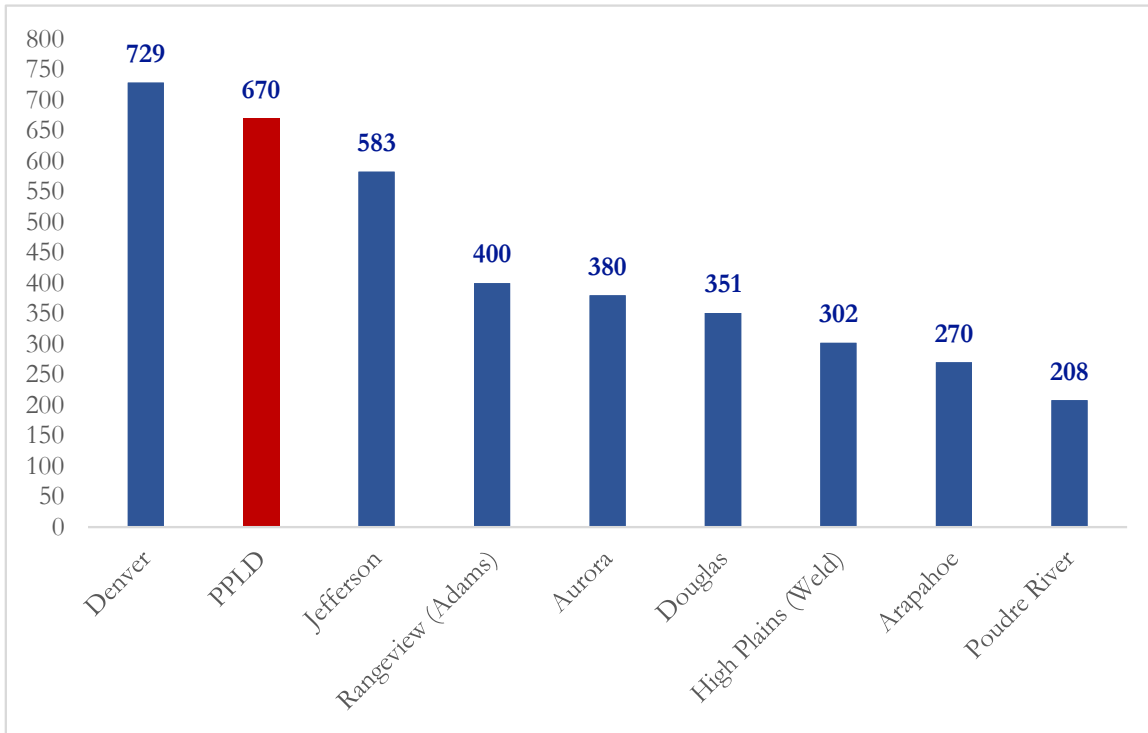
HISTORICAL PER CAPITA LOCAL REVENUE GROWTH VERSUS MAJOR COST DRIVERS

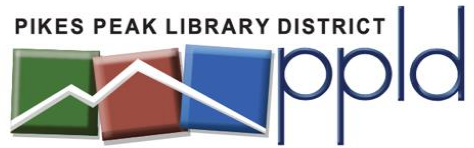
Per Capita Revenue Growth versus CPI & Local Growth



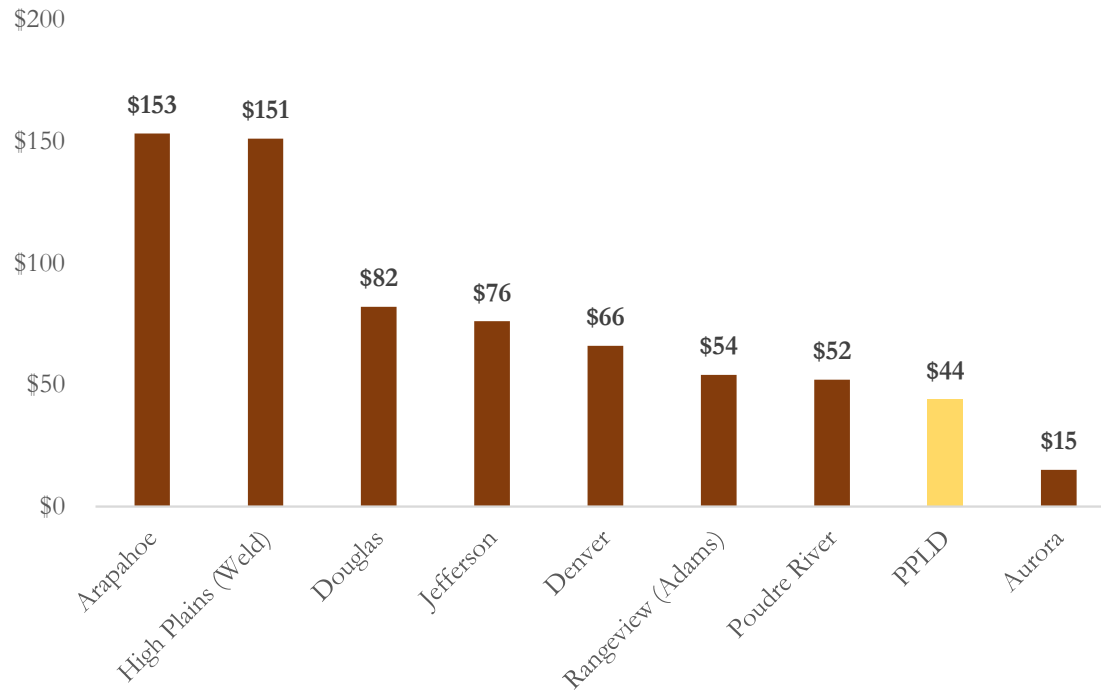


2021 COMPARITIVE POPULATION SERVED (in thousands)





2021 REVENUE PER CAPITA





2023 Original Adopted Budget

SECTION 3 - EXPENDITURES



Changes to TOTAL EXPENDITURE (BASE) Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
General Fund				
Public Services	124,886	11,401	136,287	9%
Adult Services	751,607	33,107	784,714	4%
Family and Children Services	810,254	97,434	907,688	12%
Regional History and Genealogy	720,718	79,682	800,400	11%
Creative Services	551,064	20,233	571,297	4%
Knights of Columbus Hall	70,307	4,157	74,464	6%
Young Adult Services	513,439	54,495	567,934	11%
Adult Education	403,027	305,864	708,891	76%
Collection Management	2,225,986	140,382	2,366,368	6%
Collection Management - Library Materials	4,979,319	130,257	5,109,576	3%
Equity, Diversity and Inclusion	265,390	(14,555)	250,835	-5%
LIBRARY SERVICES SUMMARY	11,415,997	862,459	12,278,456	8%
West Region - Administration	269,689	10,856	280,545	4%
Penrose Library	1,301,315	132,960	1,434,275	10%
Cheyenne Mountain Library	479,670	33,380	513,050	7%
Old Colorado City Library	413,947	54,979	468,926	13%
Manitou Springs Library	258,452	45,658	304,110	18%
Ute Pass Library	61,812	(14,377)	47,435	-23%
Mobile Library Services	443,607	44,159	487,766	10%
WEST REGION SUMMARY	3,228,492	307,614	3,536,107	10%
Southeast Region - Administration	335,226	25,956	361,182	8%
East Library	1,657,970	135,755	1,793,725	8%
Fountain Library	364,183	(4,809)	359,374	-1%
Ruth Holley Library	451,558	4,771	456,329	1%
Sand Creek Library	597,859	(38,902)	558,957	-7%
SOUTHEAST REGION SUMMARY	3,406,796	122,771	3,529,567	4%

TOTAL EXPENDITURES

Changes to TOTAL EXPENDITURE (BASE) Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
North Region Administration	217,743	(83,418)	134,325	-38%
Library 21c	1,419,354	155,787	1,575,141	11%
High Prairie Library	363,811	42,680	406,491	12%
Calhan Library	71,295	3,193	74,487	4%
Monument Library	526,848	32,419	559,267	6%
Palmer Lake Library	500	0	500	0%
Rockrimmon Library	460,359	54,971	515,330	12%
NORTH REGION SUMMARY	3,059,910	205,631	3,265,541	7%
LIBRARY SERVICE PROVIDERS SUMMARY	9,695,198	636,016	10,331,214	7%
PUBLIC SERVICES SUMMARY	21,111,196	1,498,475	22,609,670	7%
Administration	295,955	(4,316)	291,639	-1%
Human Relations Office	739,035	90,720	829,755	12%
Finance Office	717,993	643,236	1,361,229	90%
Facilities	3,728,441	880,110	4,608,551	24%
Security	1,004,258	285,329	1,289,587	28%
Communications Office	1,272,851	40,347	1,313,198	3%
Information Technology Office	2,775,884	(27,653)	2,748,231	-1%
Development Office	310,175	44,278	354,452	14%
ATTRITION SAVINGS	0	(340,000)	(340,000)	-100%
PROGRAM & SERVICE REDUCTIONS	0	(743,695)	(743,695)	-100%
Interdepartmental	1,545,694	(1,306,879)	238,815	-85%
Support Services	12,390,284	(438,522)	11,951,763	-4%
GENERAL FUND - Undesignated	33,501,480	1,059,953	34,561,433	3%
Designated Funds	521,719	(166,544)	355,175	-32%
Total Designated	521,719	(166,544)	355,175	-32%
TOTAL GENERAL FUND	34,023,199	893,409	34,916,608	3%
Self-Insurance Fund				
Self-Insured Medical	2,857,500	730,598	3,588,098	26%
SELF INSURANCE FUND	2,857,500	730,598	3,588,098	26%

TOTAL EXPENDITURES

Changes to TOTAL EXPENDITURE (BASE) Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
TOTAL GENERAL FUND & SELF INSURANCE OPERATING BUDGET	36,880,699	1,624,007	38,504,706	4%
Capital Fund				
Capital Reserve- Creative Services	1,500	57,700	59,200	3847%
Capital Reserve- IT	1,056,350	248,385	1,304,735	24%
Capital Reserve- Facilities	754,500	(396,400)	358,100	-53%
Communication Projects	25,395	14,855	40,250	58%
East Renovation	117,000	351,000	468,000	300%
Library 21C Capital Facility	194,500	(131,500)	63,000	-68%
Penrose Capital Projects -Facilities	1,191,200	(1,078,500)	112,700	-91%
CAPITAL FUND	3,340,445	(934,460)	2,405,985	-28%
BUDGET BEFORE TRANSFERS REMOVAL #	40,221,144	689,547	40,910,691	2%
Operating Transfers to Other Funds ^	3,045,095	(3,045,095)	0	-100%
2023 BUDGET *	43,266,239	(2,355,548)	40,910,691	-5%

BUDGET BEFORE TRANSFERS illustrates actual changes in spending authority

* 2023 BUDGET shows actual change in Budget

TOTAL EXPENDITURES



2023 TOTAL EXPENDITURE (BASE) Budget

	<u>Personnel</u>	<u>Operating</u>	<u>Capital</u>	<u>TOTAL</u>
General Fund				
Public Services	129,169	7,118	0	136,287
Adult Services	672,614	112,100	0	784,714
Family and Children Services	744,771	162,918	0	907,688
Regional History and Genealogy	733,594	66,806	0	800,400
Creative Services	476,405	94,892	0	571,297
Knights of Columbus Hall	73,464	1,000	0	74,464
Young Adult Services	457,886	110,048	0	567,934
Adult Education	627,591	81,300	0	708,891
Collection Management	1,628,338	738,030	0	2,366,368
Collection Management - Library Materials	-	5,109,576	0	5,109,576
Equity, Diversity and Inclusion	230,275	20,560	0	250,835
LIBRARY SERVICES SUMMARY	5,774,108	6,504,348	-	12,278,456
West Region - Administration	257,747	22,799	0	280,545
Penrose Library	1,419,295	14,980	0	1,434,275
Cheyenne Mountain Library	506,198	6,852	0	513,050
Old Colorado City Library	464,686	4,240	0	468,926
Manitou Springs Library	298,227	5,883	0	304,110
Ute Pass Library	44,520	2,915	0	47,435
Mobile Library Services	475,867	11,899	0	487,766
WEST REGION SUMMARY	3,466,539	69,568	-	3,536,107
Southeast Region - Administration	335,682	25,500	0	361,182
East Library	1,767,525	26,200	0	1,793,725
Fountain Library	350,974	8,400	0	359,374
Ruth Holley Library	449,587	6,742	0	456,329
Sand Creek Library	547,457	11,500	0	558,957
SOUTHEAST REGION SUMMARY	3,451,225	78,342	-	3,529,567
North Region Administration	107,325	27,000	0	134,325
Library 21c	1,548,441	26,700	0	1,575,141
High Prairie Library	402,516	3,975	0	406,491
Calhan Library	73,162	1,325	0	74,487
Monument Library	554,267	5,000	0	559,267
Palmer Lake Library	-	500	0	500

2023 TOTAL EXPENDITURE (BASE) Budget

	<u>Personnel</u>	<u>Operating</u>	<u>Capital</u>	<u>TOTAL</u>
Rockrimmon Library	511,355	3,975	0	515,330
NORTH REGION SUMMARY	3,197,066	68,475	-	3,265,541
LIBRARY SERVICE PROVIDERS SUMMARY	10,114,830	216,385	-	10,331,214
PUBLIC SERVICES SUMMARY	15,888,938	6,720,732	-	22,609,670
Administration	258,991	32,648	0	291,639
Human Relations Office	610,184	219,571	0	829,755
Finance Office	645,832	715,397	0	1,361,229
Facilities	894,599	3,713,952	0	4,608,551
Security & Safety	1,218,212	71,375	0	1,289,587
Communications Office	849,984	463,214	0	1,313,198
Information Technology Office	1,116,766	1,631,465	0	2,748,231
Development Office	190,802	163,650	0	354,452
ATTRITION SAVINGS	(340,000)	0	0	(340,000)
PROGRAM & SERVICE REDUCTIONS	0	(743,695)	0	(743,695)
Interdepartmental	7,700	231,116	0	238,815
Support Services	5,453,070	6,498,693	-	11,951,763
GENERAL FUND - Undesignated	21,342,008	13,219,425	-	34,561,433
Designated Funds	0	319,377	35,798	355,175
Total Designated	0	319,377	35,798	355,175
TOTAL GENERAL FUND	21,342,008	13,538,802	35,798	34,916,608
Self-Insurance Fund				
Self-Insured Medical	3,298,098	290,000	0	3,588,098
SELF INSURANCE FUND	3,298,098	290,000	0	3,588,098
Capital Fund				
Capital Reserve- Creative Services	0	0	59,200	59,200
Capital Reserve- IT	0	0	1,304,735	1,304,735
Capital Reserve- Facilities	0	0	358,100	358,100
Communication Projects	0	0	40,250	40,250
East Renovation	0	0	468,000	468,000
Library 21C Capital Facility	0	0	63,000	63,000
Penrose Capital Projects -Facilities	0	0	112,700	112,700
CAPITAL FUND	0	0	2,405,985	2,405,985
2023 BUDGET	24,640,106	13,828,802	2,441,783	40,910,691



Changes to PERSONNEL Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
General Fund				
Public Services	117,686	11,483	129,169	10%
Adult Services	607,034	65,580	672,614	11%
Family and Children Services	620,691	124,080	744,771	20%
Regional History and Genealogy	632,556	101,038	733,594	16%
Creative Services	429,979	46,426	476,405	11%
Knights of Columbus Hall	66,307	7,157	73,464	11%
Young Adult Services	392,631	65,255	457,886	17%
Adult Education	333,727	293,864	627,591	88%
Collection Management	1,464,486	163,852	1,628,338	11%
Equity, Diversity and Inclusion	219,390	10,885	230,275	5%
LIBRARY SERVICES SUMMARY	4,884,487	889,621	5,774,108	18%
West Region - Administration	232,802	24,944	257,747	11%
Penrose Library	1,289,565	129,730	1,419,295	10%
Cheyenne Mountain Library	461,870	44,328	506,198	10%
Old Colorado City Library	408,947	55,739	464,686	14%
Manitou Springs Library	249,452	48,775	298,227	20%
Ute Pass Library	59,062	(14,542)	44,520	-25%
Mobile Library Services	434,457	41,410	475,867	10%
WEST REGION SUMMARY	3,136,155	330,384	3,466,539	11%
Southeast Region - Administration	305,126	30,556	335,682	10%
East Library	1,627,970	139,555	1,767,525	9%
Fountain Library	357,483	(6,509)	350,974	-2%
Ruth Holley Library	443,558	6,029	449,587	1%
Sand Creek Library	576,359	(28,902)	547,457	-5%
SOUTHEAST REGION SUMMARY	3,310,496	140,729	3,451,225	4%

Changes to PERSONNEL Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
North Region Administration	184,743	(77,418)	107,325	-42%
Library 21c	1,394,354	154,087	1,548,441	11%
High Prairie Library	360,061	42,455	402,516	12%
Calhan Library	70,045	3,118	73,162	4%
Monument Library	522,848	31,419	554,267	6%
Palmer Lake Library		0		0%
Rockrimmon Library	456,609	54,746	511,355	12%
NORTH REGION SUMMARY	2,988,660	208,406	3,197,066	7%
LIBRARY SERVICE PROVIDERS SUMMARY	9,435,311	679,518	10,114,830	7%
PUBLIC SERVICES SUMMARY	14,319,799	1,569,139	15,888,938	11%
Administration	265,155	(6,164)	258,991	-2%
Human Relations Office	519,613	90,571	610,184	17%
Finance Office	566,393	79,439	645,832	14%
Facilities	774,825	119,774	894,599	15%
Security	923,438	294,774	1,218,212	32%
Communications Office	710,811	139,173	849,984	20%
Information Technology Office	1,247,356	(130,590)	1,116,766	-10%
Development Office	173,275	17,528	190,802	10%
ATTRITION SAVINGS	0	(340,000)	(340,000)	-100%
Interdepartmental	744,694	(736,994)	7,700	-99%
Support Services	5,925,559	(472,489)	5,453,070	-8%
GENERAL FUND - Undesignated	20,245,358	1,096,650	21,342,008	5%
Designated Funds	145,807	(145,807)	0	-100%
Total Designated	145,807	(145,807)	0	-100%
TOTAL GENERAL FUND	20,391,165	950,843	21,342,008	5%
Self-Insurance Fund				
Self-Insured Medical *	2,637,500	660,598	3,298,098	25%
SELF INSURANCE FUND	2,637,500	660,598	3,298,098	25%
TOTAL PERSONNEL BUDGET	23,028,665	1,611,441	24,640,106	7%

* In the 2022 Budget, the Self-Insured Medical costs were included in the Interdepartmental budget in the General Fund. In the 2023 Budget, to provide greater transparency and for consistency with the Annual Comprehensive Financial Report, it is budgeted in the Self-Insurance Fund. For purposes of this budget comparison, the 2022 Medical costs budget has been moved down to the Self-Insurance Fund.



Authorized Positions & FTE Counts

Department	Total Authorized Positions			Total Full Time Equivalent (FTEs)		
	2021 Budget	2022 Budget	2023 Budget	2021 Budget	2022 Budget	2023 Budget
Chief Librarian and CEO Office	2	2	2	2.0	2.0	2.0
Public Services - Administrative Services	1	1	1	1.0	1.0	1.0
LIBRARY SERVICES						
Adult Services	9	9	9	9.0	9.0	9.0
Family and Children's Services	10	10	10	9.5	9.5	9.5
Regional History and Genealogy	13	13	13	10.5	10.5	10.5
Creative Services	7	7	7	7.0	7.0	7.0
Knights of Columbus Hall	1	1	1	1.0	1.0	1.0
Young Adult Services	6	6	6	6.0	6.0	6.0
Adult Education	7	7	7	7.0	7.0	7.0
Collection Management	25	25	26	23.8	23.8	25.0
Equity, Diversity and Inclusion	3	3	3	3.0	3.0	3.0
Total LIBRARYSERVICES	81	81	82	76.8	76.8	78.0
Regional Libraries - Administration						
West Region - Administration	4	4	4	4.0	4.0	4.0
Penrose Library	42	42	39	29.8	29.8	28.8
Cheyenne Mountain Library	13	13	13	10.0	10.0	10.0
Old Colorado City Library	11	11	11	8.9	8.9	8.9
Manitou Springs Library	7	7	8	5.2	5.2	5.8
Ute Pass Library	2	2	1	1.4	1.4	0.8
Mobile Library Services	13	13	13	9.2	9.2	9.0
Total West Region	92	92	89	68.3	68.3	67.2
Southeast Region - Administration	5	5	5	5.0	5.0	5.0
East Library	52	52	50	37.3	37.3	35.7
Fountain Library	11	11	10	7.3	7.3	6.5
Ruth Holley Library	14	14	13	10.2	10.2	9.5
Sand Creek Library	15	15	14	11.5	11.5	10.5
Total Southeast Region	97	97	92	71.3	71.3	67.2

Authorized Positions & FTE Counts

Department	Total Authorized Positions			Total Full Time Equivalents (FTEs)		
	2021 Budget	2022 Budget	2023 Budget	2021 Budget	2022 Budget	2023 Budget
North Region Administration	3	3	2	3.0	3.0	2.0
Library 21c	38	38	37	28.8	28.8	28.2
High Prairie Library	11	11	11	7.8	7.8	7.8
Calhan Library	3	3	3	1.7	1.7	1.7
Monument Library	16	16	15	11.9	11.9	11.6
Palmer Lake Library	0	0	0	0.0	0.0	0.0
Rockrimmon Library	13	13	13	9.9	9.9	9.8
Total North Region	84	84	81	62.9	62.9	61.1
Total Regional Libraries	273	273	262	202.6	202.6	195.5
SECURITY	22	22	25	20.5	20.5	23.5
HUMAN RELATIONS OFFICE	7	7	7	6.8	6.8	6.8
Facilities - Penrose Library	5	5	5	5.0	5.0	5.0
Facilities - East Library	3	3	3	3.0	3.0	3.0
Facilities - Library 21c	6	6	6	6.0	6.0	6.0
TOTAL FACILITIES	14	14	14	14.0	14.0	14.0
COMMUNICATIONS OFFICE	12	12	13	11.8	11.8	12.4
INFORMATION TECHNOLOGY OFFICE	17	17	14	16.6	16.6	14.0
DEVELOPMENT OFFICE	4	3	2	3.3	2.3	2.0
FINANCE OFFICE	8	8	8	8.0	8.0	8.0
Grand Total	441	440	430	363.2	362.2	357.1



Changes to OPERATING Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
General Fund				
Public Services	7,200	(82)	7,118	-1%
Adult Services	144,573	(32,473)	112,100	-22%
Family and Children Services	189,563	(26,645)	162,918	-14%
Regional History and Genealogy	88,162	(21,356)	66,806	-24%
Creative Services	121,085	(26,193)	94,892	-22%
Knights of Columbus Hall	4,000	(3,000)	1,000	-75%
Young Adult Services	120,808	(10,760)	110,048	-9%
Adult Education	69,300	12,000	81,300	17%
Collection Management	761,500	(23,470)	738,030	-3%
Collection Management - Library Materials	4,979,319	130,257	5,109,576	3%
Equity, Diversity and Inclusion	46,000	(25,440)	20,560	-55%
LIBRARY SERVICES SUMMARY	6,531,510	(27,162)	6,504,348	0%
West Region - Administration				
West Region - Administration	36,887	(14,088)	22,799	-38%
Penrose Library	11,750	3,230	14,980	27%
Cheyenne Mountain Library	17,800	(10,948)	6,852	-62%
Old Colorado City Library	5,000	(760)	4,240	-15%
Manitou Springs Library	9,000	(3,117)	5,883	-35%
Ute Pass Library	2,750	165	2,915	6%
Mobile Library Services	9,150	2,749	11,899	30%
WEST REGION SUMMARY	92,337	(22,769)	69,568	-25%
Southeast Region - Administration				
Southeast Region - Administration	30,100	(4,600)	25,500	-15%
East Library	30,000	(3,800)	26,200	-13%
Fountain Library	6,700	1,700	8,400	25%
Ruth Holley Library	8,000	(1,258)	6,742	-16%
Sand Creek Library	21,500	(10,000)	11,500	-47%
SOUTHEAST REGION SUMMARY	96,300	(17,958)	78,342	-19%
North Region Administration				
North Region Administration	33,000	(6,000)	27,000	-18%
Library 21c	25,000	1,700	26,700	7%
High Prairie Library	3,750	225	3,975	6%
Calhan Library	1,250	75	1,325	6%
Monument Library	4,000	1,000	5,000	25%
Palmer Lake Library	500	0	500	0%
Rockrimmon Library	3,750	225	3,975	6%
NORTH REGION SUMMARY	71,250	(2,775)	68,475	-4%
LIBRARY SERVICE PROVIDERS SUMMARY	259,887	(43,502)	216,385	-17%

Changes to OPERATING Budget 2022 - 2023				
	2022 OAB	Changes	2023 OAB	% Change
PUBLIC SERVICES SUMMARY	6,791,397	(70,665)	6,720,732	-1%
Administration	30,800	1,848	32,648	6%
Human Relations Office	219,422	149	219,571	0%
Finance Office ~	151,600	563,797	715,397	372%
Facilities	2,953,616	760,337	3,713,952	26%
Security	80,820	(9,445)	71,375	-12%
Communications Office	562,040	(98,826)	463,214	-18%
Information Technology Office	1,528,528	102,937	1,631,465	7%
Development Office	136,900	26,750	163,650	20%
PROGRAM & SERVICE REDUCTIONS	0	(743,695)	(743,695)	-100%
Interdepartmental	801,000	(569,884)	231,116	-71%
Support Services	6,464,725	33,968	6,498,693	1%
GENERAL FUND - Undesignated	13,256,122	(36,697)	13,219,425	0%
Designated Funds	360,912	(41,535)	319,377	-12%
Total Designated	360,912	(41,535)	319,377	-12%
TOTAL GENERAL FUND	13,617,034	(78,232)	13,538,802	-1%
Self-Insurance Fund				
Self-Insured Medical	220,000	70,000	290,000	32%
SELF INSURANCE FUND	220,000	70,000	290,000	32%
TOTAL GENERAL FUND & SELF INSURANCE OPERATING BUDGET	13,837,034	(8,232)	13,828,802	0%
Operating Transfers to Other Funds ^	3,045,095	(3,045,095)	0	-100%
TOTAL OPERATING BUDGET	16,882,129	(3,053,327)	13,828,802	-18%

* In the 2022 Budget, the Self-Insured Medical costs were included in the Interdepartmental budget in the General Fund. In the 2023 Budget, to provide greater transparency and for consistency with the Annual Comprehensive Financial Report, it is budgeted in the Self-Insurance Fund. For purposes of this budget comparison, the 2022 Medical costs budget has been moved down to the Self-Insurance Fund.

^ In the 2022 Budget, the Capital Projects were included in the 'Operating Transfers to Other Funds' budget in the General Fund. In the 2023 Budget, to provide greater transparency and to eliminate budget duplications, Property Tax Revenue is now being allocated directly to the Capital Fund for Capital Projects.

~ Reclassification of Bank and Treasurer Fees from Interdepartmental to the appropriate home department



Changes to CAPITAL Budget 2022 - 2023

	<u>2022 OAB</u>	<u>Changes</u>	<u>2023 OAB</u>	<u>% Change</u>
General Fund				
Designated Funds - Capital	15,000	20,798	35,798	139%
Total Designated	15,000	20,798	35,798	139%
TOTAL GENERAL FUND	15,000	20,798	35,798	139%
Capital Fund				
Capital Reserve- Creative Services	1,500	57,700	59,200	3847%
Capital Reserve- IT	1,056,350	248,385	1,304,735	24%
Capital Reserve- Facilities	754,500	(396,400)	358,100	-53%
Communication Projects	25,395	14,855	40,250	58%
East Renovation	117,000	351,000	468,000	300%
Library 21C Capital Facility	194,500	(131,500)	63,000	-68%
Penrose Capital Projects -Facilities	1,191,200	(1,078,500)	112,700	-91%
CAPITAL FUND	3,340,445	(934,460)	2,405,985	-28%
TOTAL CAPITAL BUDGET	3,355,445	(913,662)	2,441,783	-27%



CAPITAL PROJECTS DETAIL

	<u>2022 OAB</u>	<u>2023 OAB</u>	<u>\$ Variance</u>	<u>% Variance</u>
<u>Capital Reserve- Creative Services</u>				
Equipment Initiatives		59,200		
Equipment Replacement	1,500			
	\$1,500	\$59,200	\$57,700	3847%
<u>Capital Reserve- IT</u>				
2018 Archival Management System		37,200		
21 AV Equipment Standardization		26,400		
21 Computer Refresh Staff		230,155		
Additional Drops	7,000			
Audio/Visual Equip Standard	100,000			
Awe Literacy Stations	55,000	132,765		
Barcode Scanners	12,500			
Body Camera	6,000			
Cabling Infrastructure	25,000			
Cabling Pe Adm & Staff	50,000			
Cm It Scanpro	11,000			
Contingency It	25,000			
Copiers	5,000			
Crs - Laptops	2,500			
Fcs Lena Early Education	17,800			
Hi Mfd	1,500			
HR Compensation Determination Tool		2,500		
Hr Digital Signage	5,000			
Hr Performance Manag Tool	11,750			
Hytterra Poc Radio System	45,000			
ILS Migration		160,000		
ILS Peripherals		69,664		
Kch Business Center	6,000			
Kch Business Centr Av	6,000			
Kch Laptop	2,500			
Mls Laptop For Astrovan	1,400			
Network Switches/ UPS		429,382		
Receipt Printers	12,500			
Remote Access Terminals	60,000			
Report Servers	10,000			
Ru Av Replacment	7,400			
Sa Audio/Visual Equip	12,000			
Sa Av Conference Rm	1,600			
Sa Makerspace Video Display	1,600			



CAPITAL PROJECTS DETAIL

	<u>2022 OAB</u>	<u>2023 OAB</u>	<u>\$ Variance</u>	<u>% Variance</u>
Se Laptops	3,600			
Security 21C Camera St Monitor	600			
Security Computers	3,000			
Security Exterior Device Charg	30,000			
Security Interior Div Charg	11,300			
Security Monitors 16 Locations	10,000			
Security Oncall Tablet	1,400			
Staff Increase It Support	2,400			
Telecommunications Switches	270,000	16,669		
Ups Rotation	14,000			
Wireless System	200,000	200,000		
Zebra Printer	9,000			
	\$1,056,350	\$1,304,735	\$248,385	24%

Capital Reserve- Facilities

Bookmobile	324,000			
Contingency 2022	50,000			
Vehicles Replacement	45,000			
Fo 5 Rtu'S Replacement	35,000			
Hvac Controller	30,000			
Furniture Contingency 2022	25,000	53,100		
Dw Asphalt Reapirs & Maintenenan	20,000			
Mo Network Closet Rework	20,000			
Roof Inspection	20,000			
Ch Painting Allowance	18,000			
Dw Concrete Replacement	15,000			
Fo Remodel Staff Room	15,000			
Pa Install Central Air Condit	15,000			
Ca After Hours Lockers	11,000			
Fo Collaborarive Work Space	11,000			
OI Painting Allowance	10,000			
Pa Enginnering For A/C & Reno	10,000			
Pa Replace Service Desk	10,000			
Recycling Retainers	10,000			
Pa Carpet Replacement	8,500			
Ch Reading & Study Room Chair	7,500			
Fo Desk Replace - Adj Height	7,500			
Sa Staff Chairs	7,500			
OI Custom Table Top Screen	6,000			
Fo Water Fountain Replacement	5,000			



CAPITAL PROJECTS DETAIL

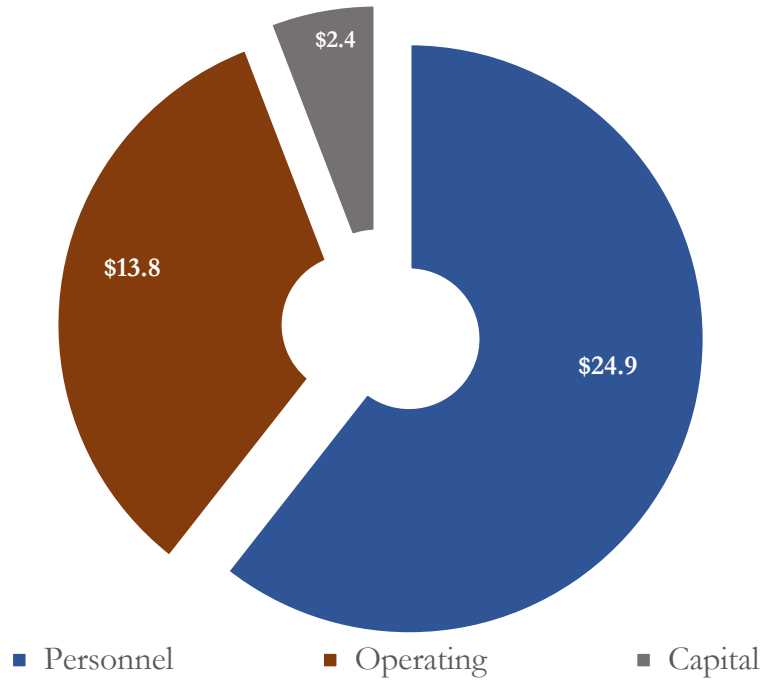
	<u>2022 OAB</u>	<u>2023 OAB</u>	<u>\$ Variance</u>	<u>% Variance</u>
Ho Memorial For Ruth Holley	5,000			
OI Window Cornices	3,000			
Pa Painting Allowance	3,000			
Ho Furniture Repl Childr&Teen	2,000			
OI Lighting Upgrade	1,500			
Ro Public Restroom Improvem	1,500			
Sa Restroom Refresh	1,500			
Pa Lighting Upgrade	1,000			
Buildings		174,000		
Equipment		71,000		
Improvements other than Buildings		60,000		
	\$754,500	\$358,100	(\$396,400)	-53%
<u>Communication Projects</u>				
Branded Canopies	1,500			
Ch Signage	4,395			
Contingency		5,000		
Ea Photo Exhibit	5,000			
FO SIGNAGE		7,500		
HI SIGNAGE		5,000		
KCH, Crs, Facilities		6,000		
LI Signage		9,500		
Pe Community Mural	5,000			
Rhg & East Signage	2,000			
RHG Signage		2,250		
RU Signage		5,000		
Sa Signage	7,500			
	\$25,395	\$40,250	\$14,855	58%
<u>East Renovation</u>				
2018 Contingency		25,000		
Buildings		293,000		
Contingency 2022	25,000			
Dock Concrete Repair/Replace	22,000			
Equipment		5,000		
Improvements other than Buildings		95,000		
Land Improvement	5,000			
Parking Lot Consultant	30,000			
Security Operations Center	35,000	50,000		
	\$117,000	\$468,000	\$351,000	300%



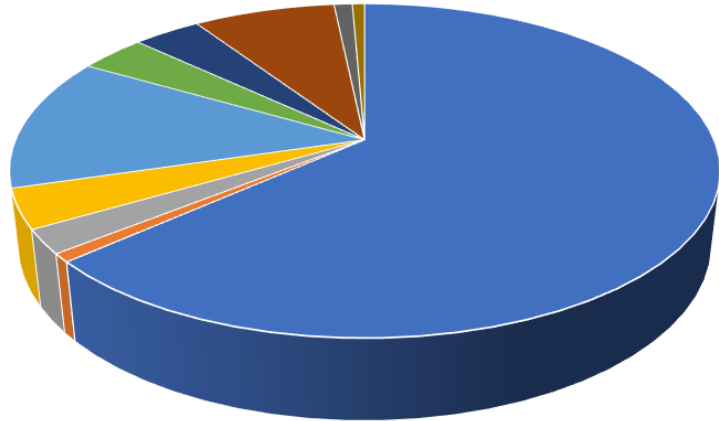
CAPITAL PROJECTS DETAIL

	<u>2022 OAB</u>	<u>2023 OAB</u>	<u>\$ Variance</u>	<u>% Variance</u>
<u>Library 21C Capital Facility</u>				
2022 Contingency	25,000			
Auto Openers Ada For Maker	14,000			
Buildings		40,000		
Cm Meeting Room	12,500			
Covert Tuff To Native Grass	75,000			
Elevator Lighting	12,000			
Elevator Starter	5,000			
Fire Mag-Lock Ada Studio	6,000			
Improvements other than Buildings		23,000		
Initial Irrigation Repairs/Upg	25,000			
Seal Coat And Resptipe	20,000			
	\$194,500	\$63,000	(\$131,500)	-68%
<u>Penrose Capital Projects -Facilities</u>				
Add A/C To Network Closet	15,000			
Add Teen Center - Consultant	10,000			
Adult Area Tables	5,000			
Ajustable Height Tables	8,700			
Buildings		104,200		
Contingency 2022	25,000			
Enclose Lower Classroom	15,000			
Equipment		8,500		
Furniture For Children's Area	7,800			
Mezzanine Redesign	10,000			
Painting Allowance	75,000			
Personal Belongs Lockers	18,000			
Replace Door Openers	10,000			
Replace Rooftop Unit	23,500			
Roof Replacement	950,000			
Service Point Chairs	3,200			
Tables & Chairs - Adults	15,000			
	\$1,191,200	\$112,700	(\$1,078,500)	-91%
TOTAL CAPITAL	\$3,340,445	\$2,405,985	(\$934,460)	-28%

Expense by Major Category (in Millions)



2023 EXPENSE BUDGET BY DEPT



- Public Services ~64%
- Human Relations Office ~2%
- Facilities ~13%
- Communications Office ~4%
- Development Office ~1%
- Administration ~1%
- Finance Office ~4%
- Security & Safety ~4%
- Information Technology Office ~8%
- Interdepartmental ~1%

RESOLUTION TO SET MILL LEVIES

A resolution to establish and approve the certification of the Pikes Peak Library District’s mill levy for the 2022 property taxes payable in 2023 and allocating revenues from such property taxes and the specific ownership tax among the District’s various Funds.

WHEREAS, the El Paso County, County Assessor has certified the value of all real property in the Pikes Peak Library District for the year 2022 (for taxes to be collected in the year 2023) in the total amount of \$9,616,485,960; and

WHEREAS, the Board of Trustees of the District desires to establish the amount of property tax revenues to be collected from levies against the valuation of all taxable property located in the District; and

WHEREAS, the Board of Trustees of the District, in compliance with TABOR, establishes the amount of property tax revenues to be collected that will not exceed the maximum amount of property tax revenues the District is allowed to receive under the TABOR amendment; and

WHEREAS, the District is authorized to recover revenues lost through abatements, said amounts to the District, being 0.018 mills in the amount of \$169,283; and

WHEREAS, the Board of Trustees has the discretion to allocate the levy of 3.494 mills plus 0.018 mills from abatements for a total of 3.512 mills among the various funds of the District, which funds for the year 2023 are the General Fund, Capital Fund, and Self-Insurance Fund as follows; and

General Fund	3.197
Capital Fund	0.000
Self-Insurance Fund	<u>0.315</u>
Total	3.512

WHEREAS, in addition to revenues collected from the levy upon all such taxable property in the amount of \$33,773,099, the Board of Trustees desires to allocate to the General Fund those revenues anticipated to be collected from the Specific Ownership Tax, which revenues for the year 2023 are anticipated in the amount of \$3,500,000; and

WHEREAS, the Board of Trustees of the Library District has adopted the annual budget in accordance with Local Government Budget Law on December 7, 2022, and:

NOW, THEREFORE, BE IT RESOLVED BY THE PIKES PEAK LIBRARY DISTRICT BOARD OF TRUSTEES:

Section 1. That for the purpose of meeting general operating expenses and to help defray the costs of government for the Pikes Peak Library District for the year 2023, there is hereby levied a tax of 3.512 mills (comprised of a general operating mill levy of 3.494 mills and an abatement mill of 0.018) upon each dollar of the total valuation for assessment of all taxable property within the District for the 2022 assessment year.

Section 2. That the Chief Financial Officer of the Pikes Peak Library District is hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the Pikes Peak Library District as hereinabove determined and set.

ADOPTED, this 7th day of December 2022.

Dr. Ned C. Stoll, President

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of El Paso County, Colorado.

On behalf of the Pikes Peak Library District,
 (taxing entity)^A
 the Board of Trustees,
 (governing body)^B
 of the Pikes Peak Library District,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 9,750,080,380 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 9,616,485,960 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: _____ for budget/fiscal year 2023.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	3.494 mills	\$ 33,603,816
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0.000 > mills	\$ < 0.00 >
SUBTOTAL FOR GENERAL OPERATING:	3.494 mills	\$ 33,603,816
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	0.018 mills	\$ 169,283
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	3.512 mills	\$ 33,773,099

Contact person: Randall A. Green Daytime phone: (719) 531-6333
 (print)
 Signed: _____ Title: Chief Financial Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).