

PIKES PEAK LIBRARY DISTRICT BOARD OF TRUSTEES
November 16, 2022 2 pm



LIBRARY 21C – MAKE SPACE

VIRTUAL MEETING (ZOOM)

Call in: 1-253-215-8782 or 1-312-626-6799 or 1-669-900-6833 or 1-346-248-7799

Meeting ID: 883 8779 8379

Passcode: 730852

President Dr. Ned Stoll. Vice President Scott Taylor, Secretary/Treasurer Dora Gonzales, Erin Bents, Debbie English, Mina Liebert, Aaron Salt

Interim Chief Librarian and CEO Teona Shainidze Krebs, Director of Public Relations & Marketing Denise Abbott, Video Producer/Director Drew Cerino, Executive Assistant Laura Foster, Chief Information Technology Officer Justin Goodwin, Chief Financial Officer Randy Green, Chief Development Officer and Foundation Executive Officer Lance James, Friends of the Pikes Peak Library District Board of Directors President Rita Jordan, Chief Human Resources and Organizational Development Officer Heather Laslie, Director of Regional History & Genealogy Brett Lobello, Director of Equity, Diversity, and Inclusion Shirley Martinez, Chief Communications Officer Michelle Ray, Interim Chief Public Services Officer and Deputy Chief Librarian Tammy Sayles, Director of the Southeast Region Abby Simpson, Chief Facilities Management Officer Gary Syling, Internal Communications Specialist Jeremiah Walter

BUDGET HEARING WORK SESSION OF THE BOARD OF TRUSTEES

CALL TO ORDER

President Dr. Ned Stoll called the Budget Hearing Work Session of the Pikes Peak Library District Board of Trustees to order at 2:05 pm.

PLEDGE OF ALLEGIANCE

ITEMS TOO LATE FOR THE AGENDA

There were no items too late for the agenda.

PUBLIC COMMENT (3 Minute Time Limit per Person)

There was no public comment.

BUSINESS ITEMS

New Business

Discussion: 2023 Original Adopted Budget

Chief Financial Officer Randy Green introduced Finance consultant, Nicola Sapp, and thanked her for all her help and guidance.

The 2023 preliminary budget is around \$39 million

- Unknown at this time what the impact of the passage of Proposition FF will have on the E-rate program. Proposition FF goes into effect July 1, 2023.
- URA commitments are deferred from the total budget before applying the TABOR calculation.
- Population growth does not equate to per capita growth.
- \$500k included for a Facilities Master Plan consultant.

The budget includes the use of approximately \$3 million of the fund balance. The Board asked to see scenarios of using \$2.5 million, \$2.0 million, and \$1.5 million of the fund balance. The Board will consider reducing the Collection Management budget (currently at 13%) as far as 10%.

The Board suggested starting the presentation with an overview of the budget first, followed by the details.
The new format is easy to read and understand.
Resolutions will be available for signature when the Board votes.
The December 7 meeting will include a work session for the budget.
A vote of the Board of Trustees must take place no later than December 7.
Including a line item that reduces the total budget is allowable for the Board to vote. Detail on how that reduction will be achieved can be determined once the budget is approved.

ADJOURNMENT

There being no further business to discuss, President Dr. Ned Stoll adjourned the meeting at 4:49 pm.