A RESOLUTION OPPOSING PROPOSITION HH

Whereas: Proposition HH will go before the voters in November 2023;

Whereas: If approved by voters, Proposition HH would result in lower property tax rates for a period of ten years;

Whereas: Pikes Peak Library District gets much of its revenue from property taxes, which enables it to provide a wide range of library services to its patrons and communities;

Whereas: The state purportedly would make up or "backfill" some of the lost tax revenue to Pikes Peak Library District, as well as to local governments, schools and other public entities negatively impacted by the lower property tax rates;

Whereas: The state would generate the money for such "backfill" payments by raising the TABOR cap, the latter of which benefits taxpayers by limiting how much tax money the state can retain;

Whereas: It is reported that much of the extra money generated by raising the TABOR cap would go to school districts and a smaller amount to local governments, special districts, and other public entities such as Pikes Peak Library District;

Whereas: Pikes Peak Library District, on behalf of the taxpayers and communities it serves, is concerned that the "backfill" payments that it would purportedly receive would not be sufficient to replace the revenue that it would lose due to the reduction in property tax rates; and

Now therefore, be it resolved by the Board of Trustees of the Pikes Peak Library District that:

The Board of Trustees opposes and encourages voters to vote, "No," on Proposition HH.

Adopted, this 20 day of September 2023.

Attest: 
Aaron Salt, President
Board of Trustees

Erin Bents, Secretary-Treasurer
Board of Trustees