



2026 Budget

Preliminary Balanced Budget

Board of Trustees Meeting
October 7, 2025



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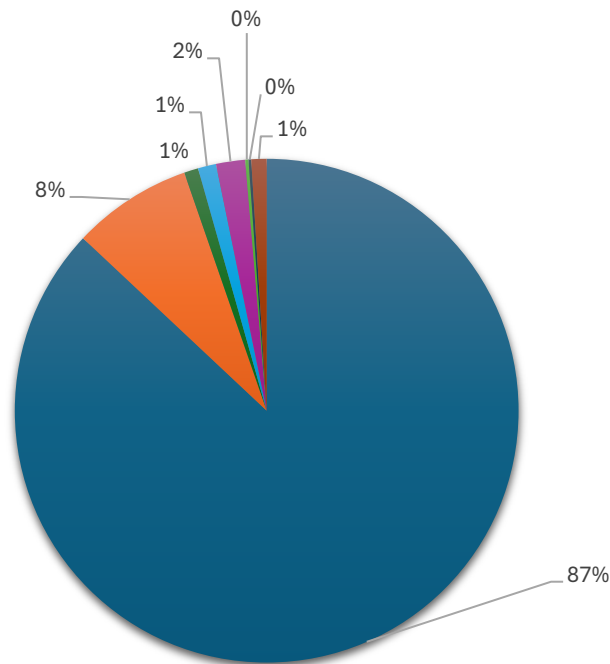
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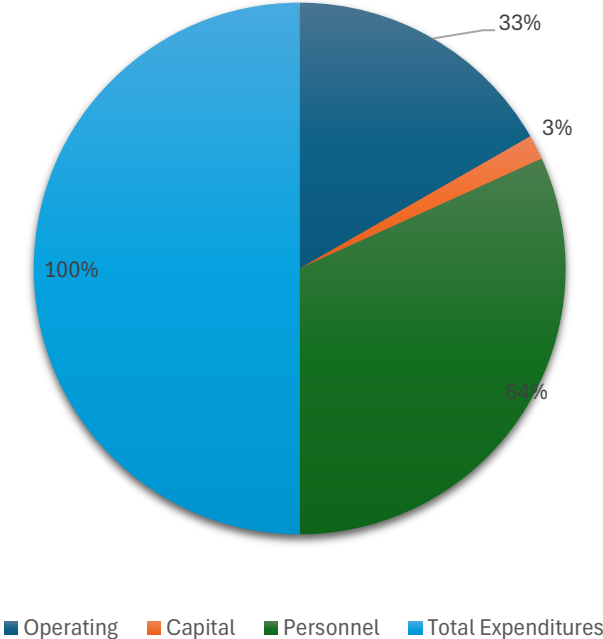
Total Revenue
\$42,857,696



■ Property Taxes ■ Specific ownership taxes ■ Intergovernmental ■ Donations/fundraising
 ■ Interest income ■ Fines and fees ■ Other Operating Revenue ■ Employee contributions

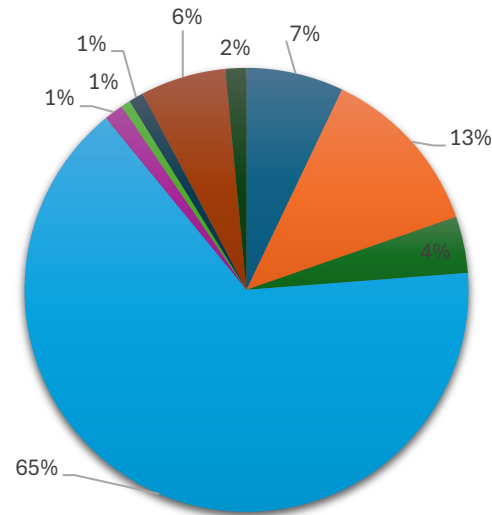
Revenue Type	Amount	% of Total
Property Taxes	37,280,765	86.99%
Specific ownership taxes	3,300,000	7.70%
Intergovernmental	388,931	0.91%
Donations/fundraising	500,000	1.17%
Interest income	800,000	1.87%
Fines and fees	90,000	0.21%
Other Operating Revenue	74,000	0.17%
Employee contributions	424,000	0.98%
TOTAL REVENUE	42,857,696	100.00%

Total Expenditures
\$45,218,442



Total Expenditures	Amount	% of Total
Operating	15,116,000	33%
Capital	1,360,666	3%
Personnel	28,741,776	64%
Total Expenditures	45,218,442	100%

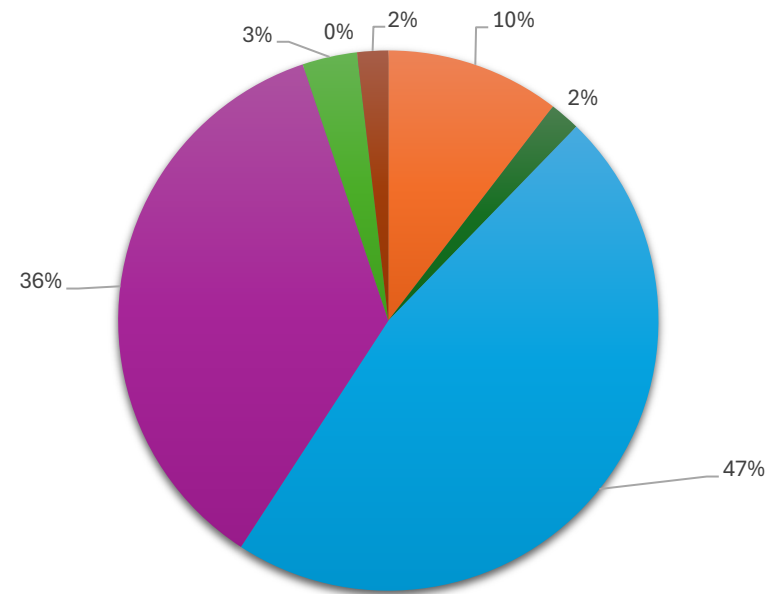
General Fund
\$40,033,696



- Building & Vehicle Maintenance ■ Collections Management Materials ■ Contract Services
- Employee Salaries & Benefits ■ Mileage, Training, Memberships ■ Programming
- Supplies ■ Telecommunications ■ Designated Fund

General Fund	Amount	% of Total
Building & Vehicle Maintenance	2836762	7%
Collections Management Materials	5037236	13%
Contract Services	1646513	4%
Employee Salaries & Benefits	26143729	65%
Mileage, Training, Memberships	560772	1%
Programming	276098	1%
Supplies	429246	1%
Telecommunications	2496716	6%
Designated Fund	606624	2%
Total	40033696	100%

**Capital Fund
\$1,348,666**



■ Capital Fund ■ Facilities ■ Communications ■ Security ■ Information Tech ■ Strategy & Innovation ■ Finance ■ Designated

Capital Fund	Amount	% of Total
Facilities	140,721	10%
Communications	24,500	2%
Security	633,000	47%
Information Tech	481,245	36%
Strategy & Innovation	44,200	3%
Finance	-	0%
Designated	25,000	2%
Total Capital	1,348,666	100%



2026 Preliminary Balanced Budget

SECTION 2 - REVENUE



2026 REVENUE BUDGET

	General Fund	Capital Funds	Self-Insurance Fund	2026 PBB
REVENUES				
Property Taxes	34,880,765	0	2,400,000	37,280,765
Specific ownership taxes	3,300,000	0	0	3,300,000
Total taxes	38,180,765	0	2,400,000	40,580,765
Intergovernmental	388,931	0	0	388,931
Donations/fundraising	500,000	0	0	500,000
Interest income	800,000	0	0	800,000
Fines and fees	90,000	0	0	90,000
Other Operating Revenue	74,000	0	0	74,000
Total Operating Revenue	1,852,931	0	0	1,852,931
Employee contributions	0	0	424,000	424,000
Total Other Revenue	0	0	424,000	424,000
TOTAL REVENUE	40,033,696	0	2,824,000	42,857,696



2026 REVENUE CHANGES BY MAJOR CATEGORY

	<u>2024 ACT</u>	<u>2025 EST</u>	<u>2026 PBB</u>
<u>REVENUES</u>			
Property Taxes	32,851,587	33,949,371	37,280,765
Specific ownership taxes	3,413,306	3,300,000	3,300,000
Total taxes	36,264,893	37,249,371	40,580,765
Intergovernmental	868,839	360,784	388,931
Donations/fundraising	80,049	1,289,844	500,000
Interest income	1,588,031	1,270,425	800,000
Fines and fees	394,566	81,650	90,000
Other Operating Revenue	2,165,038	71,356	74,000
Total Operating Revenue	5,096,523	3,074,059	1,852,931
Total Taxes and Operating Revenue	41,361,416	40,323,430	42,433,696
* Employer contributions	872,732		
Employee contributions	395,539	395,539	424,000
Total Other Revenue	1,268,271	395,539	424,000
<u>OTHER FINANCING SOURCES</u>			
Energy Rebates	24,447		0
Insurance Proceeds	30,249	129,757	0
Total Other Financing Sources	54,696	129,757	0
TOTAL BUDGET	42,684,383	40,848,726	42,857,696

*Stop Loss cost for Claims in 2024



2026 Preliminary Balanced Budget

SECTION 3 - EXPENDITURES

2026 Changes to TOTAL EXPENDITURE BUDGET

	2024 ACT	2025 EST	2026 PBB	Changes	% Change
General Fund					
Building & Vehicle Maintenance	2,749,533	2,676,599	2,836,762	(160,163)	-6%
Collections Management Materials	6,072,840	4,809,357	5,037,236	(227,879)	-5%
Contract Services	2,050,247	2,271,140	1,646,513	624,627	28%
Employee Salaries & Benefits	19,741,727	21,042,219	26,143,729	(5,101,510)	-24%
Mileage, Training, Memberships	221,065	568,838	560,772	8,066	1%
Programming	178,365	320,749	276,098	44,651	14%
Supplies	367,176	637,822	429,246	208,576	33%
Telecommunications	1,628,589	1,775,199	2,496,716	(721,517)	-41%
UNDESIGNATED	33,009,543	34,101,921	39,427,072	(5,325,150)	-16%
Designated Funds (less Capital Outlay)					
Collections Management Materials	192,816		193,540	(193,540)	100%
Employee Salaries & Benefits	242,693	188,378	160,032	28,347	15%
Contract Services	4,765		0	0	0%
Mileage, Training, Memberships	12,358	13,862	13,400	462	3%
Programming	86,135	31,771	216,992	(185,221)	-583%
Supplies	14,649	669	22,660	(21,991)	-3285%
DESIGNATED (less Capital Outlay)	553,416	234,680	606,624	(371,943)	-158%
TOTAL GENERAL FUND	33,562,959	34,336,602	40,033,696	(5,697,094)	-17%
General Fund Designated Funds - Capital Outlay					
Designated Fund Equipment	47,213	15,052	25,000	(9,948)	-66%
GENERAL FUND DESIGNATED FUNDS-CAPITAL OUTLAY	47,213	15,052	25,000	(9,948)	-66%
Special Revenue Fund					
Designated Purpose Fund - High Prairie	7,390	-	-	0	0%
SPECIAL REVENUE FUND-CAPITAL OUTLAY	7,390	-	-	-	0%
Capital Fund					
Capital Reserve- Facilities	211,103	3,281,153	140,721	3,140,432	96%
Capital Reserve-Communications	-	4,182	24,500	(20,318)	-486%
Capital Reserve- Security	486,396	128,269	633,000	(504,731)	-393%
Capital Reserve- Information Tech (IT)	304,902	593,317	481,245	112,073	19%
Capital Reserve- Strategy & Innovation	10,593	2,888	44,200	(41,312)	-1430%
Capital Reserve- Finance	40,999	2,888	-	2,888	100%
DELAY OF CAPITAL PROJECTS	-	-	-	-	0%
CAPITAL FUND-CAPITAL OUTLAY	1,053,992	4,012,696	1,323,666	2,689,030	67%
Self-Insurance Fund					
Self-Insured Medical	4,105,437	2,384,969	3,836,080	(1,451,111)	-61%
SELF INSURANCE FUND	4,105,437	2,384,969	3,836,080	(1,451,111)	-61%

2026 Changes to PERSONNEL BUDGET

	2024 ACT	2025 EST	2026 PBB	Changes	% Change
General Fund					
Public Services	12,805,301	13,852,057	17,975,279	(4,123,222)	-30%
Public Services Administration	2,829,627	2,974,620	3,658,964	(684,345)	-23%
Public Services Administration	149,045	209,234	227,532	(18,299)	-9%
Collection Management	1,501,486	1,580,495	1,857,536	(277,041)	-18%
Regional History and Genealogy	613,072	592,920	872,651	(279,730)	-47%
Adult Education	566,024	591,971	701,246	(109,275)	-18%
Programming Administration	1,183,418	1,205,480	1,849,393	(643,913)	-53%
Programming Administration	1,183,418	1,205,480	1,849,393	(643,913)	-53%
Branch Administration	8,792,256	9,671,957	12,466,922	(2,794,965)	-29%
Branch Administration	522,520	502,809	763,983	(261,174)	-52%
Penrose Library	1,245,939	1,488,157	1,967,097	(478,940)	-32%
East Library	1,444,262	1,716,601	2,186,700	(470,099)	-27%
Library 21c	1,356,143	1,666,724	2,202,566	(535,842)	-32%
Cheyenne Mountain Library	487,191	500,995	589,598	(88,603)	-18%
Fountain Library	332,736	413,544	497,007	(83,463)	-20%
High Prairie Library	364,204	455,909	636,308	(180,399)	-40%
Manitou Springs Library	350,192	405,898	587,325	(181,426)	-45%
Monument Library	534,130	606,753	712,426	(105,673)	-17%
Old Colorado City Library	368,148	418,423	465,979	(47,556)	-11%
Palmer Lake Library	-	-	-	-	0%
Rockrimmon Library	379,990	-	-	0	0%
Ruth Holley Library	355,035	380,257	544,804	(164,546)	-43%
Sand Creek Library	527,455	638,937	706,368	(67,431)	-11%
Ute Pass Library	-	-	-	0	0%
Calhan Library	74,677	20,517	50,851	(30,334)	-148%
Mobile Library Services	439,214	456,432	555,911	(99,479)	-22%
The Hall @ PPLD	10,421	-	-	0	0%
Administration	6,927,592	7,178,361	8,125,385	(600,615)	-8%
CEO Office	378,729	410,057	439,279	(29,222)	-7%
Support Services	2,998,425	3,226,706	3,898,801	375,324	12%
Support Services Administration	155,620	285,621	310,394	(24,774)	-9%
Facilities	841,994	817,852	1,047,418	817,852	100%
Facilities - Penrose Library	278,574	279,569	-	279,569	100%
Facilities - East Library	169,825	174,761	-	174,761	100%

2026 Changes to PERSONNEL BUDGET

	<u>2024 ACT</u>	<u>2025 EST</u>	<u>2026 PBB</u>	<u>Changes</u>	<u>% Change</u>
Facilities - Library 21c	393,595	363,522	-	363,522	100%
Information Technology	998,960	964,752	1,196,340	(231,588)	-24%
Strategy and Innovation	410,104	459,098	498,325	(39,226)	-9%
Security	1,407,013	1,279,034	1,673,749	(394,715)	-31%
Human Relations Office	591,746	699,383	846,323	(146,940)	-21%
Finance Office	794,356	877,124	1,003,787	(126,663)	-14%
Communications Office	882,582	963,830	1,252,755	(288,925)	-30%
Communications	465,295	628,851	896,517	(267,666)	-43%
Patron Experience	311,384	321,630	356,238	(34,608)	-11%
Multi-Cultural	105,903	13,349	-	13,349	100%
Development Office	116,594	176,171	207,519	(31,348)	-18%
Interdepartmental	349,891	245,439	(350,505)	(105,066)	-43%
Interdepartmental - Other	349,891	245,439	-	245,439	100%
ATTRITION SAVINGS	0	0	(350,505)	(350,505)	-100%
UNDESIGNATED	19,732,893	21,030,418	26,100,664	(4,723,837)	-22%
Designated Funds	224,218	181,427	160,032	(21,396)	-12%
DESIGNATED	224,218	181,427	160,032	(21,396)	-12%
TOTAL GENERAL FUND	19,957,111	21,211,846	26,260,696	(4,745,233)	-22%
<u>Self-Insurance Fund</u>					
Self-Insured Medical	3,016,419	1,465,687	2,481,080	1,015,393	69%
SELF INSURANCE FUND	3,016,419	1,465,687	2,481,080	1,015,393	69%
TOTAL PERSONNEL BUDGET	22,973,530	22,677,533	28,741,776	(3,729,840)	-16%

Authorized Positions & FTE Counts

Department	2025 Current Total Authorized FTE	2026 Additions	2026 PBB
Public Services	329	0	329
Public Services Administration	50		50
Public Services Administration	2		2
Collection Management	24		24
Regional History and Genealogy	13		13
Adult Education	11		11
Programming	18		18
Branches	261		261
Administration	96	8	104
CEO Office	4		4
Support Services	41		41
Support Services Administration	2		2
Facilities	12	3	15
Information Technology	12		12
Strategy and Innovation	7		7
Human Relations Office	8	1	9

Authorized Positions & FTE Counts

Department	2025 Current Total Authorized FTE	2026 Additions	2026 PBB
Security	25	3	28
Finance Office	11	1	12
Communications Office	13		13
Development Office	2		2
Grand Total	425	8	433



2026 Preliminary Balanced Budget

SECTION 4 -CAPITAL



2026 Changes to CAPITAL OUTLAY BUDGET

	<u>2024 ACT</u>	<u>2025 EST</u>	<u>2026 PBB</u>	<u>Changes</u>	<u>% Change</u>
<u>General Fund Designated Funds - Capital Outlay</u>					
Fountain Pavers- Grant	20,000		-	-	0%
Video Production Equipment	3,452		25,000	-	
AEFLA Computers- Grant	6,788		-	-	0%
ADA Speakers- Grant		15,000			
AARP Furniture- Grant	901				
IT Equipment- Digital Equity Grant	20,425		-	-	0%
GENERAL FUND DESIGNATED FUNDS - CAPITAL OUTLAY	51,566	15,000	25,000	0	0%
<u>Special Revenue Fund - Capital Outlay</u>					
Designated Purpose Fund - High Prairie	7,390	-	-	-	0%
SPECIAL REVENUE FUND -CAPITAL OUTLAY	7,390	0	0	0	0%
<u>Capital Fund - Capital Outlay</u>					
Capital Reserve- Facilities	211,103	3,281,153	140,721	(3,140,432)	-96%
Capital Reserve-Communications	-	4,182	24,500	20,318	486%
Capital Reserve- Security	486,396	128,269	633,000	504,731	393%
Capital Reserve- Information Tech (IT)	304,902	593,317	481,245	(112,073)	-19%
Capital Reserve- Strategy & Innovation	10,593	-	44,200	44,200	100%
Capital Reserve- CFO Contingency	40,999	2,888	-	(2,888)	-100%
CAPITAL FUND - CAPITAL OUTLAY	1,053,992	4,009,808	1,323,666	(2,686,142)	-67%
TOTAL CAPITAL OUTLAY BUDGET	1,112,948	4,024,808	1,348,666	(2,686,142)	-67%



2026 Preliminary Balanced Budget

SECTION 5 - SUMMARY



2026 BUDGET CHANGES

	2024 ACT	2025 EST	2026 PBB	Changes	% Change
REVENUES					
Property Taxes	35,667,158	36,625,080	37,780,765	1,155,685	3%
Specific ownership taxes	3,413,306	2,398,284	3,300,000	901,716	38%
Total Taxes	39,080,464	39,023,365	41,080,765	2,057,400	5%
Intergovernmental	868,839	261,219	388,931	127,712	49%
Donations/fundraising	394,566	1,289,844	300,000	(989,844)	-77%
Interest	1,588,031	928,176	800,000	(128,176)	-14%
Fines and Fees	80,049	58,232	90,000	31,768	55%
Other Operating Revenue	2,165,038	53,027	74,000	20,973	40%
Total Operating Revenue	5,096,523	2,590,498	1,652,931	(937,567)	-36%
Total Taxes and Operating Revenue	44,176,985	41,613,862	42,733,696	1,119,834	3%
Employee contributions	395,539	385,662	403,765	18,103	5%
Total Other Revenue	395,539	385,662	403,765	18,103	5%
Total Revenue	44,572,524	41,999,525	43,137,461	1,137,936	3%
EXPENDITURES					
Building & Vehicle Maintenance	2,749,532	2,676,599	2,836,762	160,163	6%
Collections Management Materials	6,265,656	4,809,357	5,263,555	454,198	9%
Contract Services	1,912,888	3,290,422	3,054,363	(236,059)	-7%
Employee Salaries & Benefits	23,177,307	23,453,767	28,741,776	5,288,009	23%
Mileage, Training, Memberships	382,218	582,699	466,405	(116,294)	-20%
Programming	257,831	352,520	294,090	(58,430)	-17%
Supplies	377,156	638,491	516,110	(122,381)	-19%
Telecommunications	1,628,589	1,775,199	2,496,716	721,517	41%
Capital Outlay	2,360,263	1,390,436	1,323,666	(66,770)	-5%
Total Expenditures	39,111,440	38,969,490	44,993,442	6,023,952	15%
Excess (deficiency) of Revenue over Expenditures	5,461,084	3,030,035	(1,855,981)	(4,886,015)	-161%
OTHER FINANCING SOURCES (uses)					
Energy Rebates	0	0	0	0	0%
Insurance proceeds	0	0	0	0	0%
Return Property Tax backfill		(2,086,606)			
Transfers In/Out	0	0	0	0	0%
Total Other Financing Sources (uses)	0	(2,086,606)	0	0	0%
Net Impact to Fund Balance	5,461,084	943,429	(1,855,981)	(4,886,015)	-518%



2026 PRELIMINARY BALANCED BUDGET SUMMARY

	General Fund	Capital Fund	Self-Insurance Fund	TOTAL BUDGET
REVENUES				
Property Taxes	34,880,765	0	2,400,000	37,280,765
Specific ownership taxes	3,300,000	0	0	3,300,000
Total taxes	38,180,765	0	2,400,000	40,580,765
Intergovernmental	388,931	0	0	388,931
Donations/fundraising	500,000	0	0	500,000
Interest income	800,000	0	0	800,000
Fines and fees	90,000	0	0	90,000
Other Operating Revenue	74,000	0	0	74,000
Total Operating Revenue	1,852,931	0	0	1,852,931
Employee contributions	0	0	424,000	424,000
Total Other Revenue	0	0	424,000	424,000
Total Revenue	40,033,696	0	2,824,000	42,857,696
EXPENDITURES				
Building & Vehicle Maintenance	2,836,762			2,836,762
Collections Management Materials	5,263,555			5,263,555
Contract Services	1,899,363		1,355,000	3,254,363
Employee Salaries & Benefits	26,260,696		2,481,080	28,741,775
Mileage, Training, Memberships	466,405			466,405
Programming	294,090			294,090
Supplies	516,110			516,110
Telecommunications	2,496,716			2,496,716
Capital Outlay		1,323,666		1,323,666
Total Expenditures	40,033,696	1,323,666	3,836,080	45,193,442
Net change in fund balance	(0)	(1,323,666)	(1,012,080)	(2,335,746)
Fund balance, beginning of year	13,113,122	2,795,747	1,026,824	16,935,693
Fund balance, end of year	13,113,121	1,472,081	14,744	14,599,947

FUND BALANCES PROJECTION

	12/31/2024 Audited Fund Balances	2025 Projected Impacts	12/31/2025 Projected Fund Balance	2026 Budget Impacts	12/31/2026 Projected Fund Balance
Nonspendable	1,520,897	(12,580)	1,508,317	(12,476)	1,495,840
Restricted Fund Balance	1,309,818	(55,074)	1,254,744	17,086	1,271,830
Restricted General Fund	2,830,715	(67,654)	2,763,061	4,610	2,767,670
Assigned	329,503	(32,303)	297,200	31,670	328,870
Committed	715,932	(715,932)	-	0	-
Unassigned *	18,565,212	(8,512,351)	10,052,861	0	10,052,861
Unrestricted General Fund					
Unrestricted General Fund	19,610,647	(9,260,586)	10,350,061	31,670	10,381,731
General Fund	22,441,362	(9,328,240)	13,113,122	36,280	13,149,401
Special Revenue Fund (Designated Purpose Fund)	56,401	0	56,401	0	56,401
Capital Reserve- Facilities	1,990,333	(1,453,438)	536,895	(140,721)	396,174
Capital Reserve- Communications	63,398	(4,182)	59,216	(24,500)	34,716
Capital Reserve- Security	407,835	(128,269)	279,567	(633,000)	(353,433)
Capital Reserve- IT	1,160,930	273,636	1,434,566	(481,245)	953,322
Capital Reserve- Strategy & Innovation	27,826	0	27,826	(44,200)	(16,374)
Capital Reserve- CFO Contingency	304,164	97,112	401,276	(301,276)	100,000
Capital	3,954,486	(1,215,140)	2,739,346	(1,624,942)	1,114,404
Self- Insurance	1,056,653	(29,829)	1,026,824	(1,012,080)	14,744
TOTAL FUND BALANCE	26,452,249	943,429	16,935,693	(2,600,742)	14,334,951

Unassigned Fund Balance *

Beginning Balance	18,565,212
3 Month Reserve (Board Mandate)	8,376,047
Other Tax Revenue- (SB22-238 & SB23B-001)	2,086,606
2025 Capital Fund Allocation	3,977,745
Purchase of Ute Pass and Ruth Holley	1,000,000
Available Funds	<u>3,124,814</u>