

BOARD OF TRUSTEES SPECIAL MEETING

President Julie Smyth, Vice President Aaron Salt, Secretary/Treasurer Scott Taylor, Erin Bents, Angela Dougan, Debbie English, Kenny Kuniyuki

Chief Executive Officer (CEO) Teona Shainidze-Krebs, Chief Communications & Marketing Officer Denise Abbott, Chief Facilities & Security Officer (CFSO) Michael Brantner, Executive Assistant Laura Foster, Chief Financial Officer (CFO) Kim Hoggatt, Chief Operating Officer (COO) Heather Laslie, Deputy Chief Executive Officer (CEO) Tammy Sayles, Interim Chief Information Technology Officer Dan Stone, Director of Security Tess Warren,

CALL TO ORDER

President Julie Smyth called the Pikes Peak Library District Board of Trustees Special Meeting to order at 5:02 p.m.

BUSINESS ITEMS

2026 Preliminary budget

CEO Teona Shainidze-Krebs shared a reminder that as a preliminary budget, details shared today will change before the final budget is submitted in December 2025.

CFO Kim Hoggatt highlighted the following in the preliminary 2026 budget:

- Addition of 8 positions for the District.
- Overall increase of \$4.8 million for the top three expenditure categories of staff, building & vehicle maintenance, and the collection.

The \$2 million received from El Paso County, currently reflected in the Unassigned fund, must be returned, possibly to include interest charges. The Unassigned fund is projected to have a \$9 million balance.

A Clarification was made that the \$3.9 listed in the Capital fund is unreserved funds (cannot be used for anything else).

2026 Collection is at 13% of the total budget (physical materials purchases are suspended during the Integrated Library System (ILS) transition. Purchasing will restart after the ILS is launched.

\$2 million will be cut from the requested budget, primarily IT and Facilities projects. Working with the Colorado Energy office will have an impact on expenditures.

Changes with Colorado Springs Utilities will impact PPLD expenditures.

The Monument landlord and Ismet Sahin have been asked to provide 1,3, & 5-year rental options.

A change to PPLD's room reservation system (Library Market) is being considered in hopes of acquiring a system that will link with the ILS.

How do additional revenues impact Tabor cap? What supplemental revenues can we consider? CEO Teona Shainidze-Krebs will investigate these questions with legal counsel.

Identify what a bond issue would cover before considering going on the ballot.

There are Colorado Library Districts that are closing libraries and cutting unfilled positions to avoid laying off staff.

Adjournment

There being no further business to discuss, President Julie Smyth adjourned the Pikes Peak Library District Special Meeting at 6:02 p.m.