



2027 Budget
Preliminary Balanced Budget Document

Board of Trustees Retreat
October 2, 2026



2027 Budget Preliminary Balanced Budget Document Table of Contents

SECTION 1 ~ SUMMARY

Page 3	2027 Preliminary Balance Budget (PBB) Revenue
Page 4	2027 Preliminary Balance Budget (PBB) Total Expenditures
Page 5	2027 Preliminary Balance Budget (PBB)- General Fund
Page 6	2027 Preliminary Balance Budget (PBB)- Capital Fund

SECTION 2 ~ REVENUE

Page 8	Revenue Budget by Fund
Page 9	Changes to Revenue Budget

SECTION 3 ~ EXPENDITURES BY DEPARTMENT

Page 11	Changes to Total Expenditure Budget
Page 12-13	Changes to Personnel Budget
Page 14-15	Authorized Positions & FTE Counts

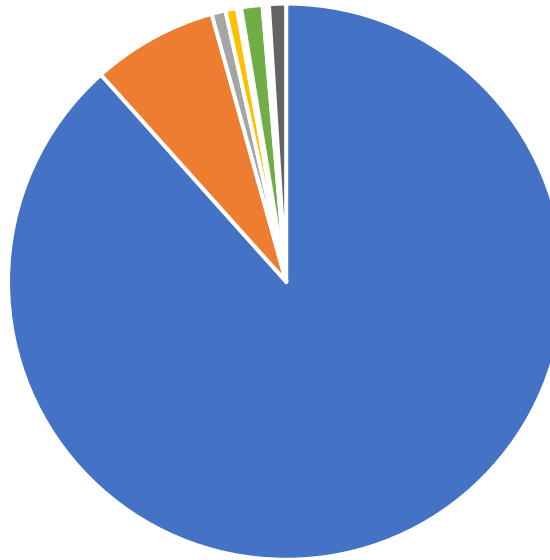
SECTION 4 ~ CAPITAL

Page 17	Changes to Capital Budget
---------	---------------------------

SECTION 5 ~ BUDGET SUMMARY

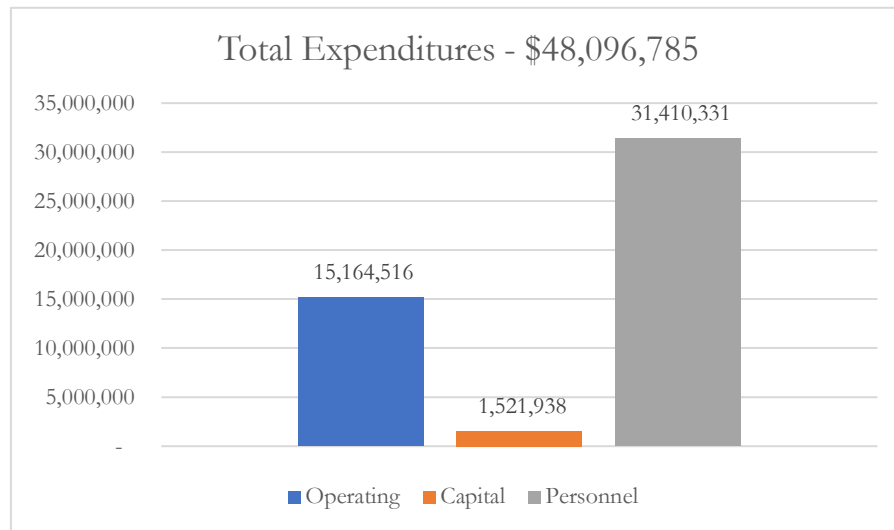
Page 19	Budget Changes
---------	----------------

Total Revenue - \$47,907,281

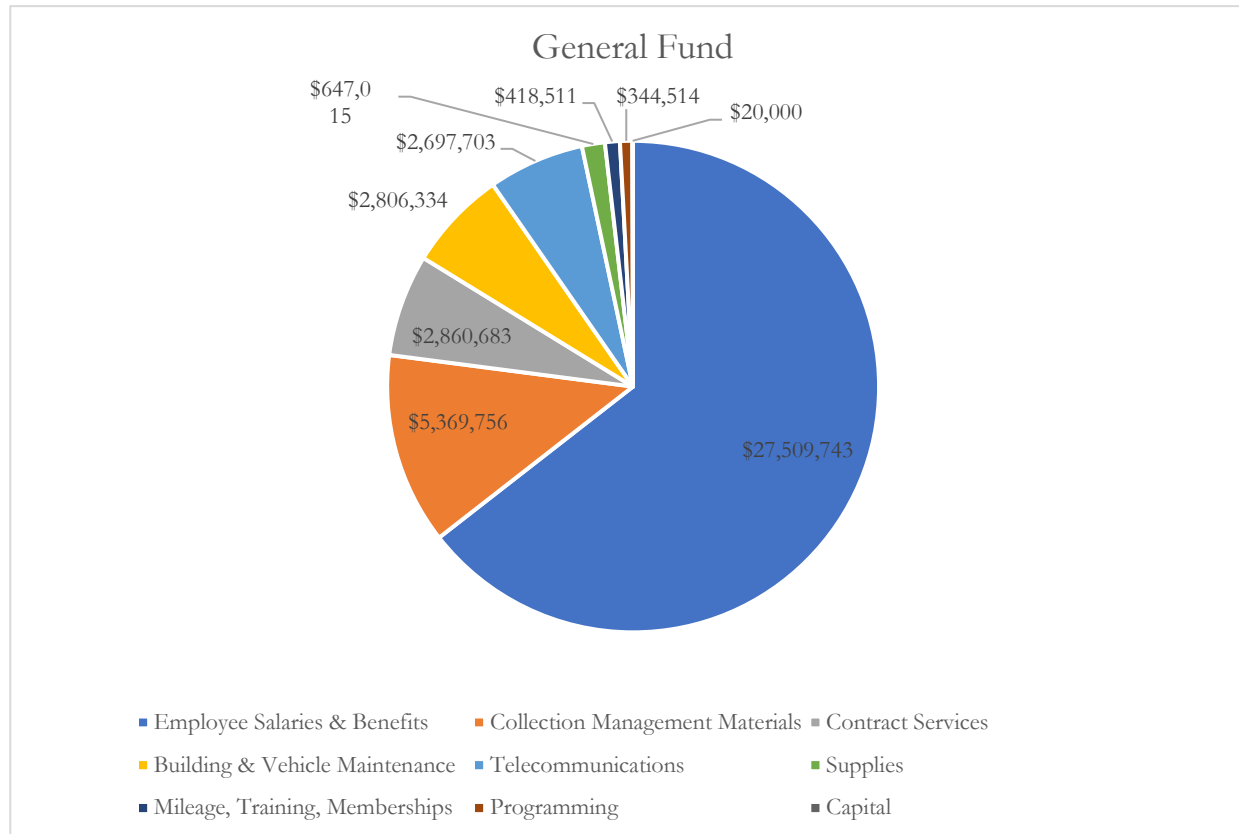


- Property Taxes
- Specific ownership taxes
- Intergovernmental
- Foundation Donations/Fundraising
- Friends Donations
- Interest income
- Fines and fees
- Other Operating Revenue
- Employee contributions

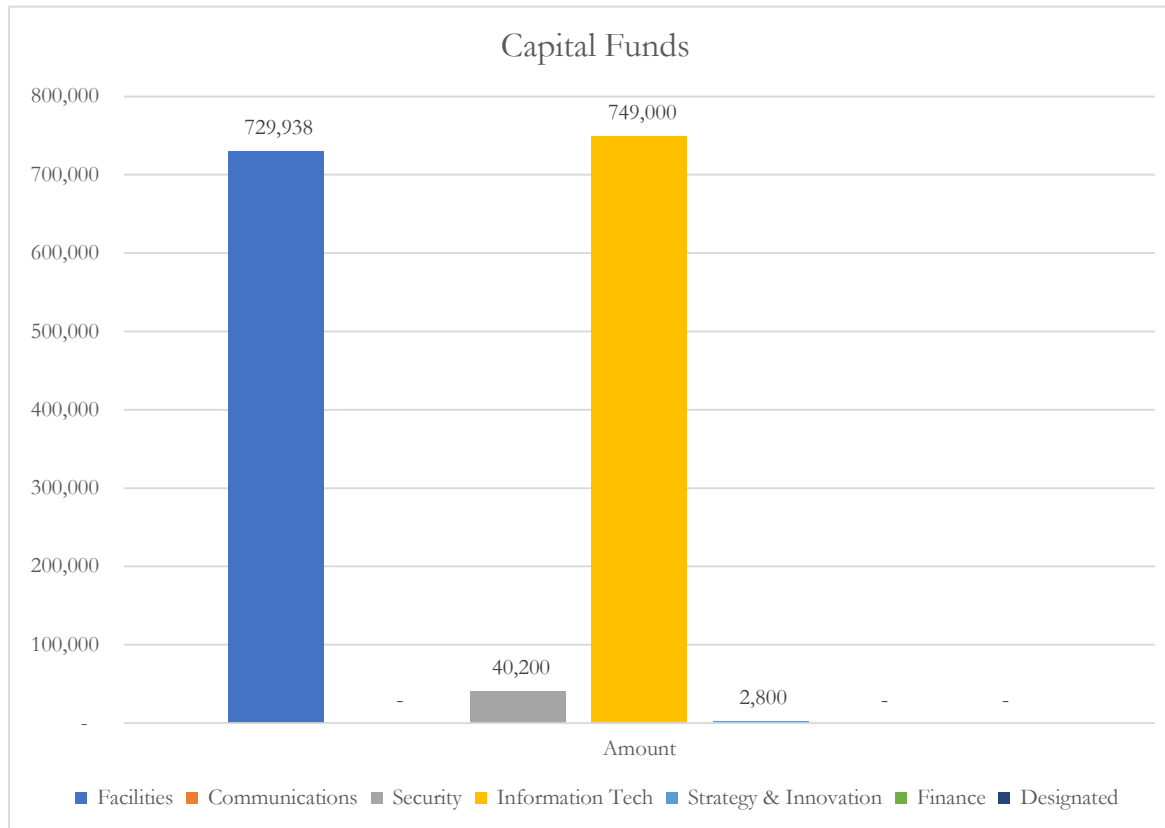
Revenue Type	Amount	% of Total
Property Taxes	42,373,595	88.39%
Specific ownership taxes	3,500,000	7.30%
Intergovernmental	387,786	0.81%
Foundation Donations/Fundraising	317,500	0.66%
Friends Donations	116,200	0.24%
Interest income	600,000	1.25%
Fines and fees	94,500	0.20%
Other Operating Revenue	77,700	0.16%
Employee contributions	475,000	0.99%
TOTAL REVENUE	47,942,281	100.00%



Total Expenditures	Amount	% of Total
Operating	15,164,516	32%
Capital	1,521,938	3%
Personnel	31,410,331	65%
Total Expenditures	48,096,785	100%



General Fund	Amount	% of Total
Employee Salaries & Benefits	\$ 27,509,743	64.46%
Collection Management Materials	\$ 5,369,756	12.58%
Contract Services	\$ 2,860,683	6.70%
Building & Vehicle Maintenance	\$ 2,806,334	6.58%
Telecommunications	\$ 2,697,703	6.32%
Supplies	\$ 647,015	1.52%
Mileage, Training, Memberships	\$ 418,511	0.98%
Programming	\$ 344,514	0.81%
Capital	\$ 20,000	0.05%
Total	<u>\$42,674,259</u>	<u>100.00%</u>



Capital Fund	Amount	% of Total
Facilities	729,938	10%
Communications	-	2%
Security	40,200	47%
Information Tech	749,000	36%
Strategy & Innovation	2,800	3%
Finance	-	0%
Designated	-	2%
Total Capital	1,521,938	100%



2027 Preliminary Balanced Budget

SECTION 2 - REVENUE



2027 REVENUE BUDGET

	General Fund	Capital Funds	Self-Insurance Fund	2027 PBB
REVENUES				
Property Taxes	37,580,573	1,500,000	3,293,022	42,373,595
Specific ownership taxes	3,500,000	-	-	3,500,000
Total taxes	41,080,573	1,500,000	3,293,022	45,873,595
Intergovernmental	387,786	-	-	387,786
Foundation Donations/fundraising	317,500	-	-	317,500
Friends Donations	116,200	-	-	116,200
Interest income	600,000	-	-	600,000
Fines and fees	94,500	-	-	94,500
Other Operating Revenue	77,700	-	-	77,700
Total Operating Revenue	1,593,686	-	-	1,593,686
Employee contributions	-	-	475,000	475,000
Total Other Revenue	-	-	475,000	475,000
TOTAL REVENUE	42,674,259	1,500,000	3,768,022	47,942,281



2027 REVENUE CHANGES BY MAJOR CATEGORY

	<u>2025 ACT</u>	<u>2026 EST</u>	<u>2027 PBB</u>
<u>REVENUES</u>			
Property Taxes	34,020,624	38,571,769	42,373,595
Specific ownership taxes	3,610,407	3,300,000	3,500,000
Total taxes	37,631,031	41,871,769	45,873,595
Intergovernmental	480,174	360,932	387,786
Foundation Donations/fundraising	1,317,726	250,000	317,500
Friends Donations/fundraising	0	106,005	116,200
Interest income	1,388,609	936,629	600,000
Fines and fees	84,639	86,000	94,500
Other Operating Revenue	74,839	69,352	77,700
Total Operating Revenue	3,345,987	1,808,918	1,593,686
Total Taxes and Operating Revenue	40,977,018	43,680,687	47,467,281
Employee contributions	455,589	449,400	475,000
Total Other Revenue	455,589	449,400	475,000
<u>OTHER FINANCING SOURCES</u>			
Energy Rebates	0		0
Insurance Proceeds	129,757	6,213	0
Total Other Financing Sources	129,757	6,213	0
TOTAL BUDGET	41,562,364	44,136,300	47,942,281



2027 Preliminary Balanced Budget

SECTION 3 - EXPENDITURES

2027 Changes to TOTAL EXPENDITURE BUDGET

	2025 ACT	2026 EST	2027 PBB	Changes	% Change
General Fund					
Building & Vehicle Maintenance	2,539,784	2,377,771	2,806,335	(428,564)	-18%
Collections Management Materials	5,210,766	6,158,717	5,193,746	964,971	16%
Contract Services	2,027,637	2,107,501	2,660,684	(553,183)	-26%
Employee Salaries & Benefits	22,723,919	24,073,004	27,204,381	(3,131,377)	-13%
Mileage, Training, Memberships	232,049	212,868	413,486	(200,618)	-94%
Programming	361,454	341,590	314,684	26,906	8%
Supplies	432,383	273,652	560,734	(287,082)	-105%
Telecommunications	1,832,232	2,592,491	2,697,703	(105,211)	-4%
UNDESIGNATED	35,360,222	38,137,594	41,851,752	(3,714,158)	-10%
Designated Funds (less Capital Outlay)					
Collections Management Materials	155,010	165,385	176,010	(10,625)	-6%
Employee Salaries & Benefits	310,377	334,864	305,362	29,502	9%
Contract Services	50,888		200,000	(200,000)	100%
Mileage, Training, Memberships	19,298	13,862	5,025	8,837	64%
Programming	105,492	31,771	29,830	1,941	6%
Supplies	31,199	669	86,280	(85,611)	-12790%
DESIGNATED (less Capital Outlay)	672,264	546,551	802,507	(255,956)	-47%
TOTAL GENERAL FUND	36,032,486	38,684,145	42,654,259	(3,970,114)	-10%
General Fund Designated Funds - Capital Outlay					
Designated Fund Equipment	-	-	20,000	(20,000)	100%
Designated Fund Equipment	2,281,497			0	0%
GENERAL FUND DESIGNATED FUNDS-CAPITAL OUTLAY	2,281,497	-	20,000	(20,000)	100%
Special Revenue Fund					
Designated Purpose Fund - High Prairie	-	-	-	0	0%
SPECIAL REVENUE FUND-CAPITAL OUTLAY	-	-	-	-	0%
Capital Fund					
Capital Reserve- Facilities	2,176,510	1,759,573	729,938	1,029,635	59%
Capital Reserve-Communications	8,982	42,752	-	42,752	100%
Capital Reserve- Security	145,868	974,573	40,200	934,373	96%
Capital Reserve- Information Tech (IT)	853,029	517,118	749,000	(231,882)	-45%
Capital Reserve- Strategy & Innovation	-	32,826	2,800	30,026	91%
Capital Reserve- Finance	45,314	1,260,753	-	1,260,753	100%
CAPITAL FUND-CAPITAL OUTLAY	3,229,703	4,587,595	1,521,938	3,065,657	67%
Self-Insurance Fund					
Self-Insured Medical	3,889,443	4,027,350	3,900,588	126,762	3%
SELF INSURANCE FUND	3,889,443	4,027,350	3,900,588	126,762	3%

2027 Changes to PERSONNEL BUDGET

	2025 ACT	2026 EST	2027 PBB	Changes	% Change
General Fund					
Public Services	14,678,186	15,583,570	16,852,172	(1,268,603)	-8%
Public Services Administration	3,102,323	3,293,389	3,549,403	(256,014)	-8%
Public Services Administration	242,319	252,012	393,191	(141,179)	-56%
Collection Management	1,694,697	1,829,458	1,505,663	323,795	18%
Regional History and Genealogy	632,689	657,996	718,457	(60,461)	-9%
Adult Education	532,618	553,922	932,091	(378,169)	-68%
Programming Administration	1,299,147	1,418,086	1,569,224	(151,138)	-11%
Programming Administration	1,299,147	1,418,086	1,569,224	(151,138)	-11%
Branch Administration	10,276,716	10,872,095	11,733,545	(861,450)	-8%
Branch Administration	527,203	615,264	685,090	(69,826)	-11%
Penrose Library	1,595,040	1,776,179	1,791,231	(15,052)	-1%
East Library	1,800,069	1,872,072	2,088,488	(216,416)	-12%
Library 21c	1,774,224	1,845,193	1,987,129	(141,936)	-8%
Cheyenne Mountain Library	522,312	543,204	620,982	(77,778)	-14%
Fountain Library	440,681	458,308	521,888	(63,580)	-14%
High Prairie Library	494,633	514,418	554,305	(39,887)	-8%
Manitou Springs Library	439,912	457,508	542,872	(85,364)	-19%
Monument Library	641,422	667,079	691,398	(24,319)	-4%
Old Colorado City Library	444,360	462,134	509,082	(46,948)	-10%
Palmer Lake Library	-	-	-	-	0%
Ruth Holley Library	406,996	423,276	532,106	(108,830)	-26%
Sand Creek Library	681,767	709,038	654,181	54,857	8%
Ute Pass Library	-	-	-	0	0%
Calhan Library	21,072	21,915	-	21,915	100%
Mobile Library Services	487,025	506,506	554,792	(48,286)	-10%
The Hall @ PPLD	-	-	-	0	0%
Administration	8,045,732	8,501,507	10,352,208	(638,442)	-8%
CEO Office	439,273	456,844	501,530	(44,686)	-10%
Support Services	5,120,891	5,459,672	7,160,859	161,568	3%
Support Services Administration	306,122	318,366	394,483	(76,117)	-24%
Facilities	897,474	1,000,346	1,212,259	1,000,346	100%
Facilities - Penrose Library	509,335	-	-	0	0%
Facilities - East Library	154,506	-	-	0	0%

2027 Changes to PERSONNEL BUDGET

	<u>2025 ACT</u>	<u>2026 EST</u>	<u>2027 PBB</u>	<u>Changes</u>	<u>% Change</u>
Facilities - Library 21c	233,633	1,000,346	-	1,000,346	100%
Information Technology	1,039,424	1,147,974	1,534,329	(386,355)	-34%
Strategy and Innovation	504,158	524,324	599,807	(75,482)	-14%
Security	1,387,824	1,443,336	2,009,795	(566,458)	-39%
Human Relations Office	780,559	811,781	1,112,605	(300,824)	-37%
Finance Office	968,655	1,007,401	1,244,379	(236,977)	-24%
Communications Office	1,039,844	1,081,438	1,340,441	(259,003)	-24%
Communications	676,815	703,887	888,056	(184,168)	-26%
Patron Experience	349,680	363,668	452,386	(88,718)	-24%
Multi-Cultural	13,349	13,883	-	13,883	100%
Development Office	205,331	213,544	297,581	(84,037)	-39%
Interdepartmental	477,070	496,153	105,000	391,153	79%
Interdepartmental - Other	477,070	496,153	105,000	391,153	79%
UNDESIGNATED	22,723,919	24,085,077	27,204,381	(1,907,044)	-8%
Designated Funds	310,376	322,791	305,362	(17,429)	-5%
DESIGNATED	310,376	322,791	305,362	(17,429)	-5%
TOTAL GENERAL FUND	23,034,295	24,407,868	27,509,743	(1,924,474)	-8%
<u>Self-Insurance Fund</u>					
Self-Insured Medical	2,585,979	2,803,079	2,545,588	(257,491)	-9%
SELF INSURANCE FUND	2,585,979	2,803,079	2,545,588	(257,491)	-9%
TOTAL PERSONNEL BUDGET	25,620,274	27,210,947	30,055,331	(2,181,965)	-8%

Authorized Positions & FTE Counts

Department	2026 Current Total Authorized FTE	2026 Additions	2027 PBB
Public Services	329		320
Public Services Administration	50		50
Public Services Administration	2		2
Collection Management	24		24
Regional History and Genealogy	13		13
Adult Education	11		11
Programming	18		18
Branches	261	-9	252
Administration	110	0	110
CEO Office	4		4
Support Services	41		41
Support Services Administration	2		2
Facilities	17		17
Information Technology	14		14
Strategy and Innovation	7		7
Human Relations Office	9		9

Authorized Positions & FTE Counts

Department	2026 Current Total Authorized FTE	2026 Additions	2027 PBB
Security	30		30
Finance Office	13		13
Communications Office	14		14
Development Office	2		2
Grand Total	439	0	430



2027 Preliminary Balanced Budget

SECTION 4 -CAPITAL



2027 Changes to CAPITAL OUTLAY BUDGET

	<u>2025 ACT</u>	<u>2026 EST</u>	<u>2027 PBB</u>	<u>Changes</u>	<u>% Change</u>
<u>General Fund Designated Funds - Capital Outlay</u>					
Fountain Pavers- Grant			-	-	0%
Video Production Equipment		25,000	20,000	-	0%
AEFLA Computers- Grant			-	-	0%
ADA Speakers- Grant	15,000				
AARP Furniture- Grant					
IT Equipment- Digital Equity Grant			-	-	0%
GENERAL FUND DESIGNATED FUNDS - CAPITAL OUTLAY	15,000	25,000	20,000	0	0%
<u>Special Revenue Fund - Capital Outlay</u>					
Designated Purpose Fund - High Prairie		56,401		(56,401)	-100%
SPECIAL REVENUE FUND -CAPITAL OUTLAY	0	56,401	0	(56,401)	-100%
<u>Capital Fund - Capital Outlay</u>					
Capital Reserve- Facilities	2,003,863	1,759,573	729,938	(1,029,635)	-59%
Capital Reserve-Communications	42,752	42,752	-	(42,752)	-100%
Capital Reserve- Security	1,274,573	974,573	40,200	(934,373)	-96%
Capital Reserve- Information Tech (IT)	517,118	517,118	749,000	231,882	45%
Capital Reserve- Strategy & Innovation	32,826	32,826	2,800	(30,026)	-91%
Capital Reserve- CFO Contingency	960,753	1,260,753	-	(1,260,753)	-100%
CAPITAL FUND - CAPITAL OUTLAY	4,831,885	4,587,595	1,521,938	(3,065,657)	-67%
TOTAL CAPITAL OUTLAY BUDGET	4,846,885	4,668,996	1,541,938	(3,122,058)	-67%



2027 Preliminary Balanced Budget

SECTION 5 - SUMMARY

2027 BUDGET CHANGES

	2025 ACT	2026 EST	2027 PBB	Changes	% Change
REVENUES					
Property Taxes	36,889,096	38,571,769	42,373,595	3,801,826	10%
Specific ownership taxes	3,610,407	3,300,000	3,500,000	200,000	6%
Total Taxes	40,499,503	41,871,769	45,873,595	4,001,826	10%
Intergovernmental	480,174	360,932	387,786	26,854	7%
Donations/fundraising	1,317,726	250,000	317,500	67,500	27%
Friends Donations	0	106,005	116,200	10,195	10%
Interest	1,389,325	936,629	600,000	(336,629)	-36%
Fines and Fees	84,639	86,000	94,500	8,500	10%
Other Operating Revenue	74,839	69,352	77,700	8,348	12%
Total Operating Revenue	3,346,703	1,808,918	1,593,686	(215,232)	-12%
Total Taxes and Operating Revenue	43,846,204	43,680,687	47,467,281	3,786,594	9%
Employee contributions	455,589	449,400	475,000	25,600	6%
Total Other Revenue	455,589	449,400	475,000	25,600	6%
Total Revenue	44,301,793	44,130,087	47,942,281	3,812,194	9%
EXPENDITURES					
Building & Vehicle Maintenance	2,539,784	2,377,771	2,806,335	428,564	18%
Collections Management Materials	5,365,776	6,324,103	5,369,756	(954,347)	-15%
Contract Services	3,381,988	3,331,772	4,215,684	883,912	27%
Employee Salaries & Benefits	25,620,275	27,210,947	30,055,331	2,844,384	10%
Mileage, Training, Memberships	251,347	226,730	418,511	191,781	85%
Programming	466,946	373,361	344,514	(28,847)	-8%
Supplies	463,580	274,320	647,013	372,693	136%
Telecommunications	1,832,232	2,592,491	2,697,703	105,212	4%
Capital Outlay	5,511,200	992,042	1,541,938	549,896	55%
Total Expenditures	45,433,128	43,703,537	48,096,785	4,393,248	10%
Excess (deficiency) of Revenue over Expenditures	(1,131,335)	426,550	(154,504)	(581,053)	-136%
OTHER FINANCING SOURCES (uses)					
Energy Rebates	0	0	0	0	0%
Insurance proceeds	129,757	6,213	0	(6,213)	-100%
Transfers In/Out	0	0	0	0	0%
Total Other Financing Sources (uses)	129,757	6,213	0	(6,213)	-100%
Net Impact to Fund Balance	(1,001,577)	660,337	(154,504)	(587,266)	-89%



2027 PRELIMINARY BALANCED BUDGET SUMMARY

	General Fund	Capital Fund	Self-Insurance Fund	TOTAL BUDGET
REVENUES				
Property Taxes	37,580,573	1,500,000	3,293,022	42,373,595
Specific ownership taxes	3,500,000	0	0	3,500,000
Total taxes	41,080,573	1,500,000	3,293,022	45,873,595
Intergovernmental	387,786	0	0	387,786
Foundation Donations/fundraising	317,500	0	0	317,500
Friends Donations/fundraising	116,200	0	0	116,200
Interest income	600,000	0	0	600,000
Fines and fees	94,500	0	0	94,500
Other Operating Revenue	77,700	0	0	77,700
Total Operating Revenue	1,593,686	0	0	1,593,686
Employee contributions	0	0	475,000	475,000
Total Other Revenue	0	0	475,000	475,000
Total Revenue	42,674,259	1,500,000	3,768,022	47,942,281
EXPENDITURES				
Building & Vehicle Maintenance	2,806,335			2,806,335
Collections Management Materials	5,369,756			5,369,756
Contract Services	2,860,684		1,355,000	4,215,684
Employee Salaries & Benefits	27,509,743		2,545,588	30,055,331
Mileage, Training, Memberships	418,511			418,511
Programming	344,514			344,514
Supplies	647,013			647,013
Telecommunications	2,697,703			2,697,703
Capital Outlay	20,000	1,521,938		1,541,938
Total Expenditures	42,674,259	1,521,938	3,900,588	48,096,785
Net change in fund balance	0	(21,938)	(132,566)	(154,504)
Fund balance, beginning of year	20,218,851	3,896,244	555,398	24,670,493
Fund balance, end of year	20,218,851	3,874,306	422,832	24,515,989

FUND BALANCES PROJECTION

	12/31/2025 Audited Fund Balances	2026 Projected Impacts	12/31/2026 Projected Fund Balance	2027 Budget Impacts	12/31/2027 Projected Fund Balance
Nonspendable	774,195	(22,465)	751,730	(21,813)	729,916
Restricted Fund Balance	1,189,563	(62,034)	1,127,529	17,086	1,144,615
Restricted General Fund	1,963,758	(84,499)	1,879,259	(4,727)	1,874,531
Assigned	1,359,849	12,229	1,372,078	31,670	1,403,748
Committed	13,515,942	(715,932)	12,800,010	100,350	12,900,360
Unassigned *	4,287,504	(120,000)	4,167,504	(100,350)	4,067,154
Unrestricted General Fund					
Unrestricted General Fund	19,163,295	(823,703)	18,339,592	31,670	18,371,262
General Fund	21,127,052	(908,202)	20,218,851	26,943	20,245,793
Special Revenue Fund <i>(Designated Purpose Fund)</i>	56,401	0	56,401	0	56,401
Capital Reserve- Facilities	2,003,863	(387,794)	1,616,069	(140,721)	1,475,348
Capital Reserve- Communications	42,752	(8,659)	34,093	(24,500)	9,593
Capital Reserve- Security	1,274,573	(236,121)	1,038,452	(633,000)	405,452
Capital Reserve- IT	517,118	(359,468)	157,650	(481,245)	(323,595)
Capital Reserve- Strategy & Innovation	32,826	0	32,826	(44,200)	(11,374)
Capital Reserve- CFO Contingency	960,753	0	960,753	(301,276)	659,477
Capital	4,831,885	(992,042)	3,839,843	(1,624,942)	2,214,901
Self- Insurance	491,987	63,411	555,398	(132,566)	422,832
TOTAL FUND BALANCE	26,015,338	660,337	24,670,493	(1,730,565)	22,939,928