PIKES PEAK LIBRARY DISTRICT ppld

Financial Audit Services

RFP 530-26-02
Questions and Answers
August 18, 2026

1. What is the reason for issuing the RFP, and is the incumbent auditor eligible to submit a proposal? Is the current audit firm allowed to bid and how long have they been conducting the audit?
    a. Our policy requires us to go out for bid every five years. The current auditor can bid for the work and has been providing the auditing services for 10 plus years.

2. What are aspects of the current audit process that the District would like to improve or maintain? Are there improvements that you would like to see made in the overall audit process, timing, communication, on-site vs. remote fieldwork, other?
    a. The District would like to adjust the audit schedule with the timeline outlined in the Scope of Work. Also, the District would like review interim and fieldwork lists to minimize duplicate requests and ensure there is understanding of requirements requested.

3. What were the fees paid for the base audit services in the previous year (2025) for each of the audits in the scope? What were the fees charged for the 2025 and 2024 services listed in the RFP?
    a. 2025 and 2024 Audit fees for the district amounted to $59,460 and $56,175. 2025 and 2024 Audit fees for the Foundation $11,275 each year.

4. Does the current auditor provide any services beyond those included in the RFP scope?
    a. Yes.

5. Were there any additional audit fees billed last year pertaining to services provided outside the scope of the services listed in the RFP? If so, can you provide a list of services and additional fees pertaining to those services?
    a. Consulting services to review financial policies and best practices $10,550.

6. Will the District require significant assistance with the implementation of GASB Statement No. 103?
    a. We would require some assistance.

7. What is/are the District's primary accounting, financial reporting, and payroll system(s)? Are these the same for the Foundation as the District?
    a. Both the District and Foundation use Tyler Enterprise ERP.

8. Are there any planned implementations or significant changes to financial, accounting, or payroll systems during the contract term?
    a. No

9. Are there any anticipated changes in key management or finance personnel during the next few years? Have there been any changes or departures in key staff, at all levels, in the past year that would affect the upcoming audit? Are you aware of any upcoming departures of key financial reporting personnel due to retirements, etc. in the next year or two?
    a. We don't expect there to be any key management changes. The Controller moved to CFO roll mid-2025, and the Senior Accountant moved to the Controller roll late 2025.

10. Are any major capital projects, debt issuances, or grants anticipated during the contract period? Are there any known significant transactions or activities planned for the future periods, including activity regarding federal grants?
    a. Possibly. The Foundation will be launching a capital campaign. We have regular grants that we receive each calendar year and expect them to continue for the near future.

11. Would the District be open to interim work being performed in the fall?
    a. Potentially, but the District would need to review how it would be structured since it runs on calendar-year fiscal cycle and that could result in the work being incomplete at year-end.

12. What is the District's preferred balance between onsite and remote audit work?
    a. No preference but onsite can make for quicker results for both parties. In prior years we had one week of onsite testing and the rest remote.

13. Would the Foundation need help with the preparation of a 990 or 990-EZ?
    a. No, this is handled by the District's staff.

14. Does the District expect to require a single audit for 2026?
    a. No, we do not anticipate it but want to ensure winning firm could do so.

15. What significant information technology systems historically have been tested as part of evaluating the entity's internal control?
    a. Mainly the ERP system and review of IT policies.